

Yavapai College Adopted Budget



FY2019–2020

Adopted by the District Governing Board May 14, 2019

Yavapai
COLLEGE
You Can!

Career & Technical Education Center
Chino Valley Center
Prescott Campus
Prescott Valley Center
Sedona Center
Verde Valley Campus

OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2020

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Chair, District 1
Ms. Deb McCasland	Member, District 2
Mr. Paul Chevalier	Member, District 3
Dr. Patricia McCarver	Member, District 4
Mr. Steve Irwin	Board Secretary, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Lisa Rhine	President
Dr. Ron Liss	VP for Instruction and Student Development
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP for Community Relations

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2020
SUMMARY OF BUDGET DATA**

	<u>Budget 2020</u>	<u>Budget 2019</u>	<u>Increase/Decrease From Budget 2019 To Budget 2020</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 47,927,700	\$ 46,918,900	\$ 1,008,800	2.2%
Unexpended Plant Fund	13,400,300	15,088,200	(1,687,900)	-11.2%
Retirement of Indebtedness Plant Fund	6,560,600	6,887,700	(327,100)	-4.7%
TOTAL	<u>\$ 67,888,600</u>	<u>\$ 68,894,800</u>	<u>\$ (1,006,200)</u>	<u>-1.5%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 13,694 /FTSE	\$ 13,405 /FTSE	\$ 288 /FTSE	2.2%
Unexpended Plant Fund	\$ 3,829 /FTSE	\$ 4,311 /FTSE	\$ (482) /FTSE	-11.2%
Projected FTSE Count	3,500	3,500		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 31,907,800	\$ 30,946,000	\$ 961,800	3.1%
Retirement Costs	3,407,500	3,226,000	181,500	5.6%
Healthcare Costs	4,024,800	3,783,000	241,800	6.4%
Other Benefit Costs	3,048,500	2,996,000	52,500	1.8%
TOTAL	<u>\$ 42,388,600</u>	<u>\$ 40,951,000</u>	<u>\$ 1,437,600</u>	<u>3.5%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
A. Amount Levied:				
Primary Tax Levy	\$ 46,692,900	\$ 45,709,700	\$ 983,200	2.2%
Secondary Tax Levy	4,218,600	4,918,600	(700,000)	-14.2%
TOTAL LEVY	<u>\$ 50,911,500</u>	<u>\$ 50,628,300</u>	<u>\$ 283,200</u>	<u>0.6%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.6883	1.7584	(0.0701)	-4.0%
Secondary Tax Rate	0.1525	0.1892	(0.0367)	-19.4%
TOTAL RATE	<u>1.8408</u>	<u>1.9476</u>	<u>(0.1068)</u>	<u>-5.5%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2020 PURSUANT TO A.R.S. §42-17051				\$ <u>52,730,399</u>
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2019 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ <u>-</u>

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2020
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease		
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020						
BEGINNING BALANCES-July 1*											
Restricted	\$	426,700	\$	\$	679,300	\$	1,106,000	\$	1,076,960	2.7%	
Unrestricted	12,804,400		467,600	5,050,000			18,322,000	16,840,000	8.8%		
Total Beginning Balances	\$	426,700	\$	5,050,000	\$	679,300	\$	19,428,000	\$	17,916,960	8.4%
REVENUES AND OTHER INFLOWS											
Student Tuition and Fees											
General Tuition	\$	9,874,000	\$	667,200	\$		10,541,200	\$	10,909,300	-3.4%	
Out-of-District Tuition	120,000						120,000	100,000	20.0%		
Out-of-State Tuition	700,000						700,000	650,000	7.7%		
Student Fees	377,000						377,000	345,000	9.3%		
Tuition and Fee Remissions or Waivers	270,000						270,000	270,000			
State Appropriations											
Maintenance Support	601,400						601,400	589,900	1.9%		
Maintenance Support - STEM		703,100					703,100	699,000	0.6%		
Equalization Aid											
Capital Support											
Property Taxes											
Primary Tax Levy	38,102,400			8,590,500			46,692,900	45,709,700	2.2%		
Secondary Tax Levy					4,218,600		4,218,600	4,918,600	-14.2%		
Property Tax Contingency	(150,000)			(45,000)	(30,000)		(225,000)	(225,000)			
Gifts, Grants, and Contracts		12,335,900					12,335,900	16,630,200	-25.8%		
Sales and Services			2,399,900				2,399,900	2,328,700	3.1%		
Investment Income	225,000			90,000	25,000		340,000	100,000	240.0%		
State Shared Sales Tax		760,000					760,000	715,000	6.3%		
Other Revenues	421,000		702,800	30,000			1,153,800	1,207,900	-4.5%		
Proceeds from Sale of Bonds											
Total Revenues and Other Inflows	\$	13,799,000	\$	8,665,500	\$	4,213,600	\$	80,988,800	\$	84,948,300	-4.7%
TRANSFERS											
Transfers In			1,170,000	3,800,000	1,847,000		6,817,000	4,939,800	38.0%		
(Transfers Out)	(6,413,100)		(403,900)				(6,817,000)	(4,939,800)	38.0%		
Total Transfers	(6,413,100)		766,100	3,800,000	1,847,000		-	-			
Less:											
District Governing Bd - Designated Amount Per Financial Stability Policy	(9,000,000)			(1,000,000)			(10,000,000)	(8,500,000)	17.6%		
District Governing Bd - Designated Into Capital Projects Accumulation Account				(3,000,000)			(3,000,000)	(5,000,000)	-40.0%		
Total Resources Available for the Budget Year	\$	14,225,700	\$	13,515,500	\$	6,739,900	\$	87,416,800	\$	89,365,260	-2.2%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2020
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 47,932,100	\$ 14,225,700	\$ 5,003,600	\$ 13,515,500	\$ 6,739,900	\$	\$ 87,416,800	\$ 89,365,260	-2.2%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 18,749,600	\$ 2,842,100	\$ 238,400	\$	\$	\$	\$ 21,830,100	\$ 21,816,600	0.1%
Public Service	327,400	158,700	1,068,700				1,554,800	1,177,500	32.0%
Academic Support	4,483,100	-					4,483,100	4,743,000	-5.5%
Student Services	6,182,900	1,505,100	722,700				8,410,700	7,846,500	7.2%
Institutional Support (Administration)	10,093,500						10,093,500	9,683,000	4.2%
Operation and Maintenance of Plant	6,580,700						6,580,700	6,552,000	0.4%
Scholarships	940,500	9,383,100					10,323,600	10,173,300	1.5%
Auxiliary Enterprises			1,415,400				1,415,400	1,644,200	-13.9%
Capital Assets/Maintenance				13,137,800			13,137,800	10,438,200	25.9%
Debt Service-General Obligation Bonds					4,710,600		4,710,600	5,045,600	-6.6%
Debt Service-Other Long Term Debt					1,847,000		1,847,000	6,239,100	-70.4%
Other Expenditures			1,090,800		3,000		1,093,800	1,212,000	-9.8%
Contingency	570,000		100,000	262,500			932,500	920,000	1.4%
Total Expenditures and Other Outflows	\$ 47,927,700	\$ 13,889,000	\$ 4,636,000	\$ 13,400,300	\$ 6,560,600	\$	\$ 86,413,600	\$ 87,491,000	-1.2%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

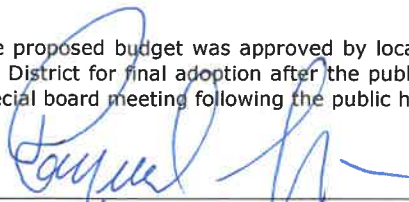

YAVAPAI COLLEGE

Budget for Fiscal Year 2019-2020






May, 14, 2019, Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May, 14, 2019.

 Mr. Raymond Sigafoos, Chair, Governing Board	5/14/19 Date
 Dr. Lisa Rhine, President	5-14-19 Date

DISTRICT GOVERNING BOARD

Signature	Vote	Printed Name	Title	Term Expires
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Chair, District 1	12/31/2024
	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Ms. Deb McCasland	Member, District 2	12/31/2022
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Paul Chevalier	Member, District 3	12/31/2024
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Dr. Patricia McCarver	Member, District 4	12/31/2020
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Steve Irwin	Board Secretary, District 5	12/31/2020

CHIEF FISCAL OFFICER

 Signature Dr. Clint Ewell, VP of Finance & Administrative Services	5-15-19 Date
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