

Loan Request Instructions & Suggested Lender List

- 1 Complete your FAFSA at www.fafsa.ed.gov and submit any required documents to financial aid.
- 2 Apply for loans by submitting the attached Federal Stafford Loan Request Form to YC.
- 3 Once your loan has been awarded, sign your Master Promissory Note (MPN) at your lender's webpage identified below.
- 4 Complete in-person entrance counseling, required for all borrowers. Check the Financial Aid homepage for upcoming sessions. (Verde students call to schedule an appointment)

In order to be considered for a loan, you must have a complete financial aid file, enroll in at least six credits in a financial aid eligible program and be making satisfactory academic progress. Academic year loans are awarded in two equal disbursements: one at the beginning of fall semester and one at the beginning of spring semester. Single semester loans are awarded in two equal disbursements: one at the beginning of the semester, and one at the mid-point of the semester. The 2009-2010 full academic year is defined as Fall 2009, Spring 2010 and Summer 2010. Per Federal Regulations, YC must wait at least 30 days from the first day of class to disburse loan funds to first-time, freshman borrowers. If you borrow the maximum academic year amounts for which you are eligible in the fall and spring semesters, you will not have any eligibility left for the summer semester. Please plan and budget accordingly.

Lenders	Contact Information
Discover Student Loans Lender ID: 831312	http://www.discoverstudentloans.com/student/ Customer Service 877-728-3030
National Education Lender ID: 834378	www.nationalel.net Customer Service 800-345-4325
Nelnet Lender ID: 833669	www.nelnet.com Customer Service 888-486-4722
Sallie Mae Lender ID: 802218	http://www.salliemae.com/ Customer Service 888-272-4665
Wachovia Lender ID: 830005	www.wachovia.com/education Customer Service 800-338-2243
**Wells Fargo Lender ID: 807176	**Only previous borrowers can select Wells Fargo as their Lender www.wellsfargo.com/student Customer Service 800-658-3567

Check out the loan calculator on our Financial Aid website, www.yc.edu/financialaid, to determine your monthly payments and learn about debt management.

REMEMBER:
Summer Loans require a separate application.

This chart lists the maximum amount of loans you may apply for PER SEMESTER

Grade Level	Dependent Students	Independent Students
Freshmen (0-31 credits)	Up to \$1750 subsidized ¹ + \$1000 unsubsidized ²	Up to \$1750 subsidized ¹ + \$3000 unsubsidized ²
*Sophomore (32+ credits)	Up to \$2250 subsidized ¹ + \$1000 unsubsidized ²	Up to \$2250 subsidized ¹ + \$3000 unsubsidized ²

¹ A subsidized loan is awarded based on financial need. You are not charged any interest until your loan goes into repayment. Then you will be charged 5.6% interest. This loan is better than an unsubsidized loan.

² An unsubsidized loan is a 6.8% interest loan from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it capitalizes; which means the interest is added to the principal amount of your loan and additional interest is charged on the capitalized amount. That will end up causing you to pay back more money later.

*Must have 32 credits towards your degree **and** be graduating within the current year.

NOTE: Fees of up to 2% may be deducted from the loan amount by your lender. Also, all students receiving a student loan are required by Federal regulations to complete an Exit Interview if they drop below half-time status at Yavapai College, graduate, or leave school.

This chart lists the aggregate amount of loans you may receive lifetime.

Academic Year	Maximum Subsidized	Maximum Subsidized & Unsubsidized
Dependent/ Undergraduate	\$23,000	\$31,000
Independent/ Undergraduate	\$23,000	\$57,500

Yavapai College provides a list of suggested lenders selected on the basis of their proven performance and exemplary service. The lender is the institution from which the money is actually borrowed, but the interest rates and terms of the loan are set by the U.S. Department of Education. Some lenders offer special incentives that reduce your loan balance or lower your interest rates. You may want to visit their websites for more information, before you select one. You have the right to choose to borrow from any lender who participates in the program as long as they accept Yavapai College as an eligible school.

Application Deadline Dates

Enrollment Period	Loan Applications Accepted
Fall and Spring	July 1 through 30 days prior to the end of the fall semester
Fall only	July 1 through 30 days prior to the end of the fall semester
Spring only	November 1 through 30 days prior to the end of the spring semester
Summer Session	First day of registration for summer session through the first week of class

Disbursement of Student Loan Checks

- All debt owed to the college will be deducted before checks are disbursed. If the amount of your loan proceeds does not cover your obligation, in full, you will be responsible for paying the balance.
- Loan checks will be disbursed within 14 days after we receive them from the lender. Disbursement is contingent on your file being complete and your enrollment status.
- Students have the option to pay their fees prior to receiving their loan check.

FEDERAL STAFFORD LOAN REQUEST FORM 2009-2010

Y

Last Name	First Name	MI	YC# -or- SS#
Mailing Address	City	State	Zip Code
Telephone Number	Email Address (optional)		
	Month / Year	Number / State	
Date of Birth	Estimated Graduation Date	Driver's License Number & State	

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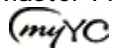
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How many hours will you be attending? You must be in at least 6 credit hours to receive a loan.	<table border="0"> <tr> <td>I will attend:</td> <td>12+</td> <td>9-11</td> <td>6-8</td> <td>hours in Fall 2009</td> </tr> <tr> <td>I will attend:</td> <td>12+</td> <td>9-11</td> <td>6-8</td> <td>hours in Spring 2010</td> </tr> <tr> <td>I will attend:</td> <td>12+</td> <td>9-11</td> <td>6-8</td> <td>hours in Summer 2010</td> </tr> </table>	I will attend:	12+	9-11	6-8	hours in Fall 2009	I will attend:	12+	9-11	6-8	hours in Spring 2010	I will attend:	12+	9-11	6-8	hours in Summer 2010	<i>If you borrow the maximum semester amounts you are eligible for in the fall and spring semesters, you will not have any eligibility left for the summer semester</i>
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Request your loan amount. Remember, only borrow what you need!	<table border="0"> <tr> <td>Fall 2009</td> <td>Spring 2010</td> <td>Summer 2010</td> </tr> <tr> <td>\$ <u>N/A</u> subsidized</td> <td>\$ _____ subsidized</td> <td>\$ _____ subsidized</td> </tr> <tr> <td>\$ <u>N/A</u> unsubsidized</td> <td>\$ _____ unsubsidized</td> <td>\$ _____ unsubsidized</td> </tr> </table>	Fall 2009	Spring 2010	Summer 2010	\$ <u>N/A</u> subsidized	\$ _____ subsidized	\$ _____ subsidized	\$ <u>N/A</u> unsubsidized	\$ _____ unsubsidized	\$ _____ unsubsidized							
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Choose a lender	Please refer to the attached Loan Request Instructions & Suggested Lender List _____ Lender Name _____ Lender ID																
Signature & Date	_____ Student Signature _____ Date																

This is only a request for a Federal Student Stafford Loan. You will be required to sign your Master Promissory Note (MPN) at your lender's website, once the loan has been awarded and appears on your  account.