

SUBJECT

A Resolution authorizing sale of the Chino Valley Education Center, 202 North Highway 89, Chino Valley and delegating signature authority for necessary documents.

REASON FOR CONSIDERATION BY THE BOARD

Arizona Revised Statute Title 15 Article 3.11 states that the District Governing Board shall sell or convey real or personal property for the benefit of the community college under its jurisdiction.

The District Governing Board approves Resolutions delegating specific authority to the President.

BACKGROUND INFORMATION

Currently, the College maintains two centers in Chino Valley. The Chino Valley Education Center is located on Highway 89. The site consists of 4.964 acres and a 5, 149 sq. ft. building. It was constructed in 1992. The AgriBusiness & Science Technology Center was added to the 80-acre Old Home Manor site as part of the Master Plan bond construction. The College has invested significant funds to support its commitment to long-term development of the 80-acre Home Manor site. From an instructional and financial point of view, it is in the College's best interest to consolidate into one location.

The Yavapai Community College District wishes to sell the Chino Valley Education Center. There will be necessary documents to sign to complete the sale. It is in the public interest for the Board to delegate signature authority to Dr. Michael T. Murphy, Interim President of Yavapai College, and/or his successor so that necessary documents can be signed in a timely manner.

POSSIBLE RECOMMENDATION

That the District Governing Board Adopt Resolution 2005-01: A Resolution of the President and District Governing Board, Yavapai Community College District, Arizona, Providing for Sale of the Chino Valley Education Center and Signature Authority for Necessary Documents.

Resolution 2005-01

A RESOLUTION OF THE PRESIDENT AND DISTRICT GOVERNING BOARD, YAVAPAI COMMUNITY COLLEGE DISTRICT, ARIZONA, PROVIDING FOR THE AUTHORIZATION TO SELL THE CHINO VALLEY EDUCATION CENTER AND DELEGATE THE NECESSARY SIGNATURE AUTHORITY TO THE PRESIDENT.

WHEREAS said property is to be sold by the Yavapai Community College District; and

WHEREAS this Board finds that necessary documents require signature; and

WHEREAS, permission to close shall not be given until the Yavapai College District Governing Board approves the final sale agreement, therefore be it

RESOLVED that the recommendation of the President is adopted and made a part of this resolution; be it further

RESOLVED that Dr. Michael T. Murphy, Interim President of Yavapai College, and/or his successor have the authority to sign all necessary documents for the sale of the Chino Valley Education Center, and

RESOLVED that permission to close escrow shall not be given until the Yavapai College District Governing Board approves the final sale agreement.

PASSED, APPROVED and ADOPTED by the President and District Governing Board of Yavapai County Community College District, this 8th day of March, 2005.

Herald Harrington, Chair

ATTEST:

Gail Armstrong, Recording Secretary