

**Cumulative Spending - General Obligation Bonds
for Master Plan Projects
through June 30, 2005
Rounded to (\$000)**

Page 1

	Projected Total GO Bond Project Cost	Cumulative GO Bond Spending (4) through 6/30/2004	FY 2004-05 GO Bond Spending (5) through 6/30/2005	Total GO Bond Spending through 6/30/2005	Project Balance	
					Committed to Spend	Un- Committed Balance
VERDE CAMPUS						
N. AZ Reg. Skill Center - Total (note 6)	2,761	2,797	32	2,829	0	0
Less - Funded by Federal Grant	1,200	1,200	0	1,200	0	0
= Skill Center Funded by GO Bonds	1,561	1,597	32	1,629	0	0
Academic Resource Center and Renovations of Existing Buildings (note 6)	6,840	3,005	3,811	6,816	212	0
TOTAL VERDE CAMPUS	8,401	4,602	3,843	8,445	212	0
SEDONA CENTER						
Optional Land Purchase	500	500	0	500	0	
Second Building	2,452	210	7	217	0	2,235
TOTAL SEDONA CENTER	2,952	710	7	717	0	2,235
CHINO VALLEY - Old Home Manor						
Agribusiness & Science Center	4,851					
Less: Funded by PRO's (note 1)	818					
TOTAL CHINO VALLEY	4,033	4,206	216	4,422	0	0
PRESCOTT VALLEY CENTER						
Phase II - NARTA, EMT, Fire Science	2,567					
Less: Funded by PRO's (note 1)	1,182					
= Phase II Funded by GO Bonds	1,385	1,385	0	1,385	0	0
Phase III - Bus/Tech Training Ctr.	3,217	0	0	0	0	3,217
TOTAL PRESCOTT VALLEY	4,602	1,385	0	1,385	0	3,217
PRESCOTT CAMPUS						
<u>Construction, Site Work, etc.</u>						
Library, Computer Com & Clrms.	7,579					
Less: Funded by Partners & Other	700					
= Library/CC Funded by GO Bonds	6,879	5,812	1,665	7,477	398	0
Renovate Bldg. 1	4,250	0	129	129	3,827	0
Renovate Bldg. 2 /Pool	4,513	372	709	1,081	5,410	0
Renovate Bldg. 3	4,089	8	3,470	3,478	1,441	0
Renovate Bldg. 4	4,546	352	3,924	4,276	204	0
Arts Complex Addition	1,272	815	433	1,248	28	0
Central Plant Modernization (note 2)	0	0	0	0	0	0
Residence Halls Air Conditioning	1,056	1,035	0	1,035	0	0
Remodel Buildings 5,6,7 (note 3)	0	0	0	0	100	0
Infrastructure/Plant Modernization (note 2)	8,041	6,869	1,201	8,070	119	362
Welcome Center	647	496	83	579	28	0
Renovate Bldgs 11, 12, 20, 31(note 3)	0	0	41	41	113	0
Contingency	516	0	0	0	0	34
TOTAL CONSTRUCTION Mac/3DI	35,809	15,759	11,655	27,414	11,668	396
ADOT Purchase	440	454	0	454	0	0
ADOT Property Renovations (note 3)	1,941	1,964	207	2,171	0	0
Rush Street Realignment	381	377	0	377	0	0
TOTAL CONSTRUCTION COSTS	38,571	18,554	11,862	30,416	11,668	396
<u>Other Costs</u>						
Architects / Engineers	2,995	2,117	1,020	3,137	85	0
Master Plan Architects	600	597	0	597	0	0
Furniture & Equipment	2,800	557	1,379	1,936	0	0
TOTAL PRESCOTT CAMPUS	44,966	21,825	14,261	36,086	11,753	396

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Page 2

	Projected Total G O Bond Project Cost	Cumulative GO Bond Spending through 6/30/2004	FY 2004-05 GO Bond Spending through 6/30/2005	Total GO Bond Spending through 6/30/2005	<u>Project Balance</u> Committed to Spend		Un- Committed Balance
<u>HIGHWAY 69 CORRIDOR CENTER</u>							
Education Center	1,141	0	0	0	0	1,141	
 TOTAL MASTER PLAN	 66,095	 32,728	 18,327	 51,055	 11,965	 6,989	
Bond Issuance Cost	218	156	52	208	0	0	
Refinancing of PRO's	3,187	3,070	0	3,070	0	0	
 TOTAL GO BOND PROJECT	 69,500	 35,954	 18,379	 54,333	 11,965	 6,989	
 Add:							
Cumulative Interest Income (6/30/04)	862						
Plant Fund Reimbursement	498						
Interest Income - FY 2004-05	199						
Welcome Center Reimbursement	647						
<u>Receivables:</u>							
Plant Fund - Equipment - Prescott	336						
Plant Fund - Library Partners Shortfall	700						
Projected Interest Income	545						
<u>TOTAL PROJECT RESOURCES</u>	<u>73,287</u>						
 Less:							
Cumulative Spending (6/05)	(54,333)						
Committed to Spend	(11,965)						
Uncommitted to Spend	(6,989)						
<u>CURRENT PROJECT STATUS</u>	<u>0</u>						

Note 1: Adjust Pledged Revenue Bond Proceeds

Note 2: Central Plant Modernization combined with Infrastructure

Note 3: Swing Space, Bldgs 11, 12, 20 and Removal Buildings 5, 6, 7, 13, 14 combined with ADOT Renovations

Note 4: Expenditures through 6/30/04 reported on the modified accrual basis of accounting.

Note 5: Expenditures for 6/30/05 reported on the modified accrual basis of accounting.

Note 6: Increase in Northern Arizona Regional Skill Center budget to cover infrastructure improvements budgeted in General Campus Renovations.