

PUBLIC NOTICE  
YAVAPAI Community College District  
PUBLIC HEARING AND SPECIAL BOARD MEETING NOTICE

Notice is hereby given to the residents and taxpayers of the Yavapai County Community College District that the District Governing Board will hold a Public Hearing and a Special Board Meeting for consideration of the proposed Budget for the 2025-2026 fiscal year.

The Hearing will be held on Tuesday, May 27, 2025, at 1:00 p.m. On Line Only. (<https://www.yc.edu/v6/district-governing-board/meetings.html>). A Special Board Meeting for the purpose of adopting the District's 2025-2026 Budget shall be held immediately following the Hearing at the same location.

Other than additional Property Tax revenues from new construction, please note that the College is NOT requesting an increase in property tax levy for the coming fiscal year.

The Budget will be posted on the Yavapai College website ([www.yc.edu/budget](http://www.yc.edu/budget)) no later than May 12, 2025. Budget data will conform to mandates of law specified in A.R.S. 15-1461 concerning the advertisement and publication of budget information. Yavapai County Community College District is in compliance with primary tax levy limitation for 2025-2026 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of A.R.S. 42-17051. When actual 2025 assessed valuation amounts are determined, the District primary tax levy proposed for 2025-2026 will be adjusted, if necessary, to meet legal requirements.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2026  
SUMMARY OF BUDGET DATA**

	<u>Budget 2026</u>	<u>Budget 2025</u>	<u>Increase/Decrease From Budget 2025 To Budget 2026</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 65,974,600	\$ 64,025,200	\$ 1,949,400	3.0%
Unexpended Plant Fund	<u>21,973,700</u>	<u>31,745,500</u>	<u>(9,771,800)</u>	<u>-30.8%</u>
Retirement of Indebtedness Plant Fund	<u>1,577,900</u>	<u>2,416,800</u>	<u>(838,900)</u>	<u>-34.7%</u>
TOTAL	<u>\$ 89,526,200</u>	<u>\$ 98,187,500</u>	<u>\$ (8,661,300)</u>	<u>-8.8%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 15,924 /FTSE	\$ 18,393 /FTSE	\$ (2,468) /FTSE	-13.4%
Unexpended Plant Fund	<u>5,304 /FTSE</u>	<u>9,120 /FTSE</u>	<u>(3,816) /FTSE</u>	<u>-41.8%</u>
Projected FTSE Count	<u>4,143</u>	<u>3,481</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 48,562,900	\$ 47,068,100	\$ 1,494,800	3.2%
Retirement Costs	<u>4,934,500</u>	<u>5,047,000</u>	<u>(112,500)</u>	<u>-2.2%</u>
Healthcare Costs	<u>5,093,500</u>	<u>4,903,600</u>	<u>189,900</u>	<u>3.9%</u>
Other Benefit Costs	<u>4,758,400</u>	<u>4,576,200</u>	<u>182,200</u>	<u>4.0%</u>
TOTAL	<u>\$ 63,349,300</u>	<u>\$ 61,594,900</u>	<u>\$ 1,754,400</u>	<u>2.8%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 58,240,800	\$ 56,930,800	\$ 1,310,000	2.3%
Property Tax Judgment	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Secondary Tax Levy	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL LEVY	<u>\$ 58,240,800</u>	<u>\$ 56,930,800</u>	<u>\$ 1,310,000</u>	<u>2.3%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.4463	1.4956	(0.0493)	-3.3%
Property Tax Judgment	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Secondary Tax Rate	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL RATE	<u>1.4463</u>	<u>1.4956</u>	<u>(0.0493)</u>	<u>-3.3%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2026 PURSUANT TO A.R.S. §42-17051			\$ 68,223,500	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2025 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ -	

**BUDGET FOR FISCAL YEAR 2026  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2026	Total All Funds 2026	Total All Funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of Indebtedness 2026				
<b>Beginning balances/(deficits)—July 1*</b>									
Restricted	\$	\$ 6,080,000	\$	\$ 5,000,000	\$ 15,000	\$	\$ 11,095,000	\$ 4,925,300	125.3%
Unrestricted	25,240,000		300,000	12,250,000			37,790,000	38,061,700	-0.7%
Total Beginning Balances	\$ 25,240,000	\$ 6,080,000	\$ 300,000	\$ 17,250,000	\$ 15,000	\$	\$ 48,885,000	\$ 42,987,000	13.7%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 13,267,100	\$	\$ 929,370	\$	\$	\$	\$ 14,196,470	\$ 13,490,800	5.2%
Out-of-District Tuition	90,400						90,400	90,000	0.4%
Out-of-State Tuition	764,500						764,500	650,000	17.6%
Student Fees	520,100						520,100	497,000	4.6%
Tuition and Fee Remissions or Waivers	400,000						400,000	300,000	33.3%
State Appropriations									
Maintenance Support	555,900						555,900	371,300	49.7%
Equalization Aid									
STEM Workforce		710,200					710,200	636,600	11.6%
Rural Community College Aid	1,833,600						1,833,600	1,833,600	
Property Taxes									
Primary Tax Levy	50,490,300			7,750,500			58,240,800	56,930,800	2.3%
Secondary Tax Levy									
Property Tax Contingency	(150,000)			(45,000)			(195,000)	(195,000)	
Gifts, Grants, and Contracts		12,796,400					12,796,400	14,982,000	-14.6%
Sales and Services			5,624,800				5,624,800	4,830,500	16.4%
Investment Income	1,125,000			500,000			1,625,000	1,400,000	16.1%
State shared sales tax (Prop 301)		1,562,000					1,562,000	1,420,000	10.0%
Smart and Safe Arizona Act (Prop 207)		2,970,000					2,970,000	2,700,000	10.0%
Other Revenues	533,800		1,311,200	40,000			1,885,000	1,683,100	12.0%
Proceeds from Sale of Bonds								16,000,000	-100.0%
Total Revenues and Other Inflows	\$ 69,430,700	\$ 18,038,600	\$ 7,865,370	\$ 8,245,500	\$	\$	\$ 103,580,170	\$ 117,620,700	-11.9%
<b>TRANSFERS</b>									
Transfers In			1,644,530	2,000,000	1,575,700		5,220,230	11,889,400	-56.1%
(Transfers Out)	(4,816,930)		(403,300)				(5,220,230)	(11,889,400)	-56.1%
Total Transfers	(4,816,930)		1,241,230	2,000,000	1,575,700		-	-	
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(22,500,000)			(1,000,000)			(23,500,000)	(17,500,000)	34%
Maintained for future capital acquisitions/projects		(2,500,000)		(3,000,000)			(5,500,000)	(14,500,000)	-62.1%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Maintained for future retirement contributions									
<b>Total Resources Available for the Budget Year</b>	\$ 67,353,770	\$ 21,618,600	\$ 9,406,600	\$ 23,495,500	\$ 1,590,700	\$	\$ 123,465,170	\$ 128,607,700	-4.0%

\*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**BUDGET FOR FISCAL YEAR 2026  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2026	Total All Funds 2026	Total All Funds 2025	% Increase/Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of Indebtedness 2026				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)</b>	\$ 67,353,770	\$ 21,618,600	\$ 9,406,600	\$ 23,495,500	\$ 1,590,700	\$	\$ 123,465,170	\$ 128,607,700	-4.0%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 24,154,100	\$ 5,141,600	\$ 339,100	\$	\$	\$	\$ 29,634,800	\$ 29,952,200	-1.1%
Public Service	25,900	3,380,600	1,483,200				4,889,700	5,251,900	-6.9%
Academic Support	6,274,500	-					6,274,500	6,252,400	0.4%
Student Services	10,930,600	654,100	1,231,000				12,815,700	13,383,800	-4.2%
Institutional Support (Administration)	15,483,200	-					15,483,200	14,404,600	7.5%
Operation and Maintenance of Plant	7,654,200	3,733,900					11,388,100	7,473,500	52.4%
Scholarships	685,100	8,862,300					9,547,400	9,766,100	-2.2%
Auxiliary Enterprises			4,455,900				4,455,900	4,130,000	7.9%
Capital Assets/Maintenance				21,082,100			21,082,100	28,960,100	-27.2%
Debt service—general obligation bonds					1,575,700		1,575,700	2,413,600	-34.7%
Debt service—other long term debt					2,200		1,499,600	1,288,400	16.4%
Other Expenditures			1,497,400				1,499,600		
Property tax judgments									
Contingency	767,000		100,000	891,600			1,758,600	3,515,400	-50.0%
Total Expenditures and Other Outflows	\$ 65,974,600	\$ 21,772,500	\$ 9,106,600	\$ 21,973,700	\$ 1,577,900	\$	\$ 120,405,300	\$ 126,792,000	-5.0%