# FULL TIME REGULAR EMPLOYEE BENEFITS SUMMARY Effective July 1, 2022

This Benefits Summary is provided by the Human Resources Department. Your paycheck is only one form of compensation received from the College. This was prepared to show you the many other forms of compensation that you may receive. For full-time employees working less than a 12-month assignment, there may be exceptions; contact the Human Resources Department for details.

#### **MEDICAL COVERAGE Pre-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pa	ys	College Pa	ays
Benefit eligible full-time	Three plans offered with	Monthly		Monthly	
employees and eligible dependents.	coverage for comprehensive hospital, surgical, medical, lab/x-ray,	Employee Only PPO 350 PPO 600 HDHP 2800	\$72 \$16 \$30	Employee Only PPO 350 PPO 600 HDHP 2800	\$707 \$469 \$572
Effective first day of the month after employed full-time for 30 days. http://www.summit-inc.net/	prescription benefit, and alternative healthcare services.	Emp + Spouse PPO 350 PPO 600 HDHP 2800	\$576 \$191 \$395	Emp + Spouse PPO 350 PPO 600 HDHP 2800	\$1138 \$ 874 \$ 928
	NOTE: if you had a preventative care visit with your medical provider, or if you participated in the Healthwayes biometric	Emp + Child(ren) PPO 350 PPO 600 HDHP 2800 Emp + Family	\$510 \$168 \$350	Emp + Child(ren) PPO 350 PPO 600 HDHP 2800  Emp + Family	\$1009 \$776 \$823
	screening during the last plan year, deduct \$10 from the 'employee pays' amount	PPO 350 PPO 600 HDHP 2800	\$597 \$197 \$410	PPO 350 PPO 600 HDHP 2800	\$1179 \$907 \$961

#### **DENTAL COVERAGE Pre-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pa	ys	College Pa	ays
Benefit eligible full-time	Two plans offered with	Monthly		Monthly	
employees and eligible dependents.  Effective first day of the month after employed full-time for 30 days.  deltadentalaz.com/find	coverage for preventative, basic, major and orthodontic services.  New in 2022 – we are now part of the Delta Dental network	Employee Only Comp Basic  Emp + Spouse Comp Basic  Emp + Child(ren) Comp Basic  Emp + Family Comp Basic	\$5 \$0 \$38 \$5 \$40 \$6	Employee Only Comp Basic  Emp + Spouse Comp Basic  Emp + Child(ren) Comp Basic  Emp + Family Comp Basic	\$36 \$23 \$43 \$42 \$45 \$43 \$52 \$50

#### **VISION COVERAGE Pre-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays		College Pay	'S
		Monthly		Monthly	
Benefit eligible full-time employees and eligible	One plan; the plan reimburses up to	Employee Only	\$7	Employee Only	\$13
dependents.	\$500 per covered	Emp + Spouse	\$14	Emp + Spouse	\$19
Effective first day of the	person per plan year.	Emp + Child(ren)	\$14	Emp + Child(ren)	\$20
month after employed		Emp + Family	\$19	Emp + Family	\$28
full-time for 30 days.					
http://www.summit-					
inc.net/					

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#### **EMPLOYEE ASSISTANCE PROGRAM**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees and their eligible dependents.  Effective first day of the month after employed full-time for 30 days.  Contact: <a href="www.jorgensenbrooks.com">www.jorgensenbrooks.com</a> or 888-520-5400	Up to 6 free visits/problem/person. Life Solutions Legal & Financial Services Health & Wellness	0%	100%

#### **BASIC LIFE INSURANCE After-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees and	The College provides Basic Life Insurance	0%	100%
eligible dependents.	coverage at 2 times your annual salary.		
	Dependents are covered (\$2000/spouse and		
Effective on your date of hire.	\$1000/per child) if enrolled in medical plan.		

#### **VOLUNTARY INDIVIDUAL AND FAMILY TERM LIFE INSURANCE After-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees and eligible dependents.  Effective first day of the month after employed full-time for 30 days.	Additional term life coverage available for employee, spouse and children.	100%	0%

### **RETIREMENT Pre-Tax Only** (Mandatory Enrollment)

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible employees who meet the	Employees are required to enroll in one of two		
work hour criteria.	retirement plans.	ASRS – 12.03% of gross	ASRS – 12.03% of gross
	The Arizona State Retirement System	compensation	compensation
	(ASRS) <u>www.azasrs.gov</u> is a "Defined Benefit"		
	plan administered through the state of Arizona		
	The Optional Retirement Plan (ORP) is a	ORP – 12.03% of gross	ORP – 12.03% of gross
Effective on your date of hire.	"Defined Contribution" plan through various	compensation	compensation
	investment providers:		
	VOYA Financial: <u>www.voya.com</u>		
	TIAA: www.tiaa.org		
	VALIC/AIG Retirement Services: www.valic.com		

#### **LONG TERM DISABILITY After-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible employees who meet the work hour criteria.	Long Term Disability enrollment is required and coverage is determined based on the retirement plan choice of the employee.  Arizona State Retirement System: Employees who have selected ASRS as their retirement plan	ASRS14% of gross compensation	ASRS14% of gross compensation
Effective on your date of hire.	are automatically covered for long term disability with Broadspire.  Optional Retirement Plans: Employees who have selected the Optional Retirement Plan have the option to enroll for long term disability with Standard Insurance.	ORP55% of gross compensation	ORP – 0% of gross compensation

# TAX SHELTERED ANNUITIES 403(b) Plan Pre-Tax

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	This voluntary supplemental retirement savings	100%	0%
Effective anytime during full time	program allows employees to invest pre-tax		
employment. See HR Forms Page.	salary and defer income taxes on savings.		

## **TAX DEFERRED COMPENSATION 457 Plan Pre-Tax & ROTH**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	This voluntary supplemental retirement savings	100%	0%
Effective anytime during full time	program allows employees to invest pre-tax		
employment. See HR Forms Page.	salary and defer income taxes on savings.		

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**SHORT TERM DISABILITY (Benefits paid after-tax)** 

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	The College provides replacement income insurance of 66% of your pay after 30 days of	\$0	100%
Effective on your date of hire.	full-time medical leave due to your own serious health condition.		

## **FLEXIBLE SPENDING ACCOUNTS Pre-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Medical Reimbursement: \$2,850 per plan year to	100%	100% of program
	cover eligible medical expenses; minimum of		administrative cost
Effective the first day of the month after	\$100		
employed full-time for 30 days.	Dependent Care Reimbursement: \$5,000 per		
	plan year or \$2,500 if married & filing separate		
	tax returns; \$100 minimum		

## **HEALTH SAVINGS ACCOUNTS Pre-Tax**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees	Allows employees to make pre-tax contributions	100%	100% of program
enrolling in the medical HDHP.	to a savings account that can be used for eligible		administrative cost, plus
	medical, dental and vision expenses.		\$120/month HSA
Effective the first day of the month after			contribution
employed full-time for 30 days.			

# **ADDITIONAL VOLUNTARY BENEFITS**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Through the My Benefits portal, you can now sign up for legal insurance, AFLAC plans (critical illness, voluntary accident), renter's insurance, identity theft, and home & auto insurance. For more information, go to 'other benefits > additional benefits' in the portal	100%	0%

#### **VACATION**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Full-time 12-month employee accrues paid vacation benefits based on position and years of service.	Years of Service Days Accrued Annualized 1 to 5 years - 10 days (80 hours) per year 6 or more years - 15 days (120 hours) per year	0%	100%
Effective on your date of hire.	Grade 14+ and 12-month faculty - 15 days (120 hours) per year		
	All accrued vacation is paid upon termination.		

## **SICK LEAVE**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	12-month employees accrue one day for each month worked, not to exceed 12 days (96 hours)	0%	100%
Effective on your date of hire.	per year. Employees working less than 12 months a year accrue 10 days (80 hours) per		
	year. Employees who separate employment after 15		
	years of continuous service are eligible for accumulated sick leave, up to 70 days (560		
	hours), at the rate of \$60 per day, not to exceed \$4,200.		

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## **PERSONAL DAYS**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	May use three (3) paid personal days per fiscal	0%	100%
Effective on your date of hire.	year. Days for personal business will be charged		
	against the accumulated sick leave. Personal		
	days are not carried over to the next fiscal year		
	and are not reimbursed if not taken.		

## **BEREAVEMENT LEAVE**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Full-time employees will be granted up to five	0%	100%
Effective date of hire.	days leave with pay for bereavement in the event		
	of death in the immediate family or		
	corresponding in-laws.		

## **HOLIDAYS**

Who is Eligible and When	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	23 days paid holidays for full-time employees:	0%	100%
Effective date of hire.	Labor Day, Thanksgiving Day, day preceding and		
	day following Thanksgiving, Martin Luther King,		
	Jr. Day, 5 consecutive business days (Spring		
	Break), Memorial Day, Juneteenth,		
	Independence Day, Veteran's Day, 10		
	consecutive business days (Winter Break).		
	Full-time employees working less than 12 months		
	a year are paid if the holiday falls during the		
	employee's scheduled work period.		

# **CIVIC DUTY LEAVE**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Employees are granted leaves of absence from	0%	100%
Effective date of hire.	work responsibilities when called to jury duty,		
	active military duty (unpaid) and military training.		
	Any employee granted such a leave shall be		
	entitled to all benefits afforded under the law.		

# **PROFESSIONAL GROWTH**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
All full-time Faculty and Staff	To assist faculty for activities that lead to	0%	100%
	academic and professional growth; to assist staff		
	in pursuing professional development		
	opportunities.		

### **SABBATICAL**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Full-time faculty, professional (grade 14	Approved sabbatical leaves may include 100%	0%	100%
and above) and administrative staff	compensation for a one semester leave and 60%		
eligible to apply after 6 years of	compensation for a full year leave.		
continuous service.			

# **TUITION WAIVER**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Eligible Full-time Faculty and Staff may enroll up	0%	100%
Effective date of hire.	to 6 hours; eligible dependents may enroll in a		
	partial or full program of course work without		
	payment of tuition, exceptions may be lab fees		
	and market based additional fees.		

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# **COMPUTER AND TUITION LOAN PROGRAM**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees after one year of full time employment.	Computer Loan: Maximum loan amount of \$1,200 to be paid back, interest free over 2 years.  Tuition Loan: Maximum loan amount of \$1,000 to be paid back, interest free for 1 year.	0%	100%

## **INSURANCE SUBSIDY AT SEPARATION**

Who is Eligible	Benefits You Receive	Employee Pays	College Pays
Benefit eligible full-time employees.	Regular full-time employees, who separate	0%	100%
	employment from the College, who have reached		
	the age of 55 and have 15 years of continuous		
	service, will receive up to a maximum of \$1,000		
	per year for group insurance premiums up to age		
	65.		

## **ADDITIONAL COLLEGE FACILITIES & SERVICES**

Bookstore Discount – Campus Parking (free) – College Library – Community Event Discount – Direct Deposit – Employee Identification Cards – Family Enrichment Center (FEC) Discount - Mail Services – Free WiFi