## **Presentation Abstract**

Presentation: Environmental Scan 2021

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## Abstract:

Environmental Scans are an important part of planning as they take stock of the changing external environment – the opportunities, the threats and developments that could impact the institution reaching its potential and fulfilling its mission. It is closely related to a <u>S.W.O.T.</u> analysis and should be used as part of the strategic planning process. The report examines the following trends:

Section I: Social and Political

Section II: Competition

Section III: Demographics

Section IV: Economy and Workforce

Section V: Education

Section VI: Technology

SWOT: Stands for Strengths, Weaknesses, Opportunities, and Threats, and so a SWOT Analysis is a technique for assessing these four aspects of the college. Specific to this article or book, use a SWOT analysis to identify YC's advantages (strengths) and challenges (weaknesses), and assess new opportunities or threats to the college.

### **Strengths**:

- Community colleges viewed by public as good value—YC is very competitive on price and overall has a positive reputation in the County.
- YC's Equity Taskforce is a proactive and good start to ensuring the college fosters a climate of respect among all students, staff, and faculty.
- Evidence is strong that increasing educational attainment of people is highly associated with higher wages (and taxes paid), and reduced poverty (less need for social services).

## Weaknesses/Challenges:

- Lack of diversity in YC staff and faculty.
- Financial barriers for students (1 in 4 county residents at near poverty or below); High number of high school students qualifying for free or reduced lunch.
- High cost of living driven by expensive and limited housing—could impact recruitment of qualified staff and faculty.
- Challenged K-12 system and many traditional age students not being college ready.

# **Opportunities:**

- Young and growing Hispanic population in the County who demonstrate need for postsecondary education and have traditionally been underserved.
- Growing population at Yavapai County's southern border (City of Peoria)—marketing YC's programs beyond the County.
- Twice the national average of residents age 65 and older. 50 plus age group is fastest growing in the County—YC has the opportunity to become a leader in lifelong learning education.

#### **Threats:**

- Competition from universities and business competitors that are moving into the community colleges traditional space of offering degrees and credentials.
- Declining high school and traditional college age population.
- Aging workforce.
- Aging population not traditionally accessing higher education.