

# *Yavapai College Adopted Budget*



FY2015–2016

Adopted by the District Governing Board June 9, 2015

life explored

Career & Technical Education Center  
Chino Valley Center  
Prescott Campus  
Prescott Valley Center  
Sedona Center  
Verde Valley Campus

**OFFICIAL BUDGET FORMS**  
**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**  
**FISCAL YEAR 2016**

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD**

|                       |                             |
|-----------------------|-----------------------------|
| Mr. Raymond Sigafoos  | Member, District 1          |
| Ms. Deb McCasland     | Member, District 2          |
| Mr. Albert Filardo    | Member, District 3          |
| Dr. Patricia McCarver | Chair, District 4           |
| Mr. Steve Irwin       | Board Secretary, District 5 |

**YAVAPAI COLLEGE ADMINISTRATION**

|                       |  |
|-----------------------|--|
| Dr. Penelope H. Wills | President  |
| Dr. Stuart Blacklaw   | Provost and VP for Instruction and Student Development                 |
| Dr. Clint Ewell       | VP of Finance & Administrative Services                                |
| Mr. Steve Walker      | VP of College Advancement and the Executive Director of the Foundation |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2016  
SUMMARY OF BUDGET DATA**

|  | <u>Budget<br/>2016</u> | <u>Budget<br/>2015</u> | <u>Increase/Decrease<br/>From Budget 2015<br/>To Budget 2016</u> |                      |
|--|------------------------|------------------------|--|----------------------|
|  |                        |                        | <u>Amount</u>  | <u>%</u>             |
| <b>I. CURRENT GENERAL AND PLANT FUNDS</b>  |                        |                        |  |                      |
| <b>A. Expenditures:</b>  |                        |                        |  |                      |
| Current General Fund   | \$ 44,110,000          | \$ 42,197,000          | \$ 1,913,000   | 4.5%                 |
| Unexpended Plant Fund  | 12,820,900             | 13,789,800             | (968,900)  | -7.0%                |
| Retirement of Indebtedness Plant Fund  | 6,922,700              | 6,907,000              | 15,700   | 0.2%                 |
| <b>TOTAL</b>   | <u>\$ 63,853,600</u>   | <u>\$ 62,893,800</u>   | <u>\$ 959,800</u>  | <u>1.5%</u>          |
| <b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>  |                        |                        |  |                      |
| Current General Fund   | \$ 11,028 /FTSE        | \$ 10,419 /FTSE        | \$ 608 /FTSE   | 5.8%                 |
| Unexpended Plant Fund  | \$ 3,205 /FTSE         | \$ 3,405 /FTSE         | \$ (200) /FTSE   | -5.9%                |
| Projected FTSE Count   | <u>4,000</u>           | <u>4,050</u>           |  |                      |
| <b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>  |                        |                        |  |                      |
| Employee Salaries and Hourly Costs   | \$ 28,414,000          | \$ 27,873,000          | \$ 541,000   | 1.9%                 |
| Retirement Costs   | 2,845,000              | 2,897,000              | (52,000)   | -1.8%                |
| Healthcare Costs   | 3,559,000              | 3,364,000              | 195,000  | 5.8%                 |
| Other Benefit Costs  | 2,827,000              | 2,780,000              | 47,000   | 1.7%                 |
| <b>TOTAL</b>   | <u>\$ 37,645,000</u>   | <u>\$ 36,914,000</u>   | <u>\$ 731,000</u>  | <u>2.0%</u>          |
| <b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>   |                        |                        |  |                      |
| <b>A. Amount Levied:</b>   |                        |                        |  |                      |
| Primary Tax Levy   | \$ 42,667,700          | \$ 41,253,800          | \$ 1,413,900   | 3.4%                 |
| Secondary Tax Levy   | 4,967,900              | 5,059,400              | (91,500)   | -1.8%                |
| <b>TOTAL LEVY</b>  | <u>\$ 47,635,600</u>   | <u>\$ 46,313,200</u>   | <u>\$ 1,322,400</u>  | <u>2.9%</u>          |
| <b>B. Rates Per \$100 Net Assessed Valuation:</b>  |                        |                        |  |                      |
| Primary Tax Rate   | 1.8721                 | 1.8606                 | 0.0115   | 0.6%                 |
| Secondary Tax Rate   | 0.1946                 | 0.2231                 | (0.0285)   | -12.8%               |
| <b>TOTAL RATE</b>  | <u>2.0667</u>          | <u>2.0837</u>          | <u>(0.0170)</u>  | <u>-0.8%</u>         |
| <b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-17051</b>   |                        |                        |  | \$ <u>45,403,613</u> |
| <b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b> |                        |                        |  | \$ <u>-</u>          |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2016  
RESOURCES**

|   | CURRENT FUNDS     |                      |                     | PLANT FUNDS                |                                 | Other Funds 2016 | Total All Funds 2016 | Total All Funds 2015 | % Increase/Decrease |
|---|-------------------|----------------------|---------------------|----------------------------|---------------------------------|------------------|----------------------|----------------------|---------------------|
|   | General Fund 2016 | Restricted Fund 2016 | Auxiliary Fund 2016 | Unexpended Plant Fund 2016 | Retirement of Indebtedness 2016 |                  |                      |                      |                     |
| <b>BEGINNING BALANCES-July 1*</b>   |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Restricted  | \$                | \$ 346,000           | \$                  | \$                         | \$ 769,000                      | \$               | \$ 1,115,000         | \$ 842,000           | 32.4%               |
| Unrestricted  | 8,654,300         |                      | 306,700             | 7,618,000                  |                                 |                  | 16,579,000           | 17,276,100           | -4.0%               |
| Total Beginning Balances  | \$ 8,654,300      | \$ 346,000           | \$ 306,700          | \$ 7,618,000               | \$ 769,000                      | \$               | \$ 17,694,000        | \$ 18,118,100        | -2.3%               |
| <b>REVENUES AND OTHER INFLOWS</b>   |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Student Tuition and Fees  |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| General Tuition   | \$ 10,960,000     | \$                   | \$ 845,200          | \$                         | \$                              | \$               | \$ 11,805,200        | \$ 11,323,000        | 4.3%                |
| Out-of-District Tuition   | 75,000            |                      |                     |                            |                                 |                  | 75,000               | 50,000               | 50.0%               |
| Out-of-State Tuition  | 685,000           |                      |                     |                            |                                 |                  | 685,000              | 710,000              | -3.5%               |
| Student Fees  | 303,000           |                      |                     |                            |                                 |                  | 303,000              | 265,000              | 14.3%               |
| Tuition and Fee Remissions or Waivers   | 250,000           |                      |                     |                            |                                 |                  | 250,000              | 250,000              |                     |
| State Appropriations  |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Maintenance Support   | 890,300           |                      |                     |                            |                                 |                  | 890,300              | 887,000              | 0.4%                |
| Maintenance Support - STEM  |                   | 805,700              |                     |                            |                                 |                  | 805,700              | 802,900              | 0.3%                |
| Equalization Aid  |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Capital Support   |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Property Taxes  |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Primary Tax Levy  | 32,875,800        |                      |                     | 9,791,900                  |                                 |                  | 42,667,700           | 41,253,800           | 3.4%                |
| Secondary Tax Levy  |                   |                      |                     |                            | 4,967,900                       |                  | 4,967,900            | 5,059,400            | -1.8%               |
| Gifts, Grants, and Contracts  |                   | 13,909,000           |                     | 116,000                    |                                 |                  | 14,025,000           | 15,399,000           | -8.9%               |
| Sales and Services  |                   |                      | 2,151,000           |                            |                                 |                  | 2,151,000            | 2,108,200            | 2.0%                |
| Investment Income   | 50,000            |                      |                     | 22,000                     | 12,000                          |                  | 84,000               | 63,000               | 33.3%               |
| State Shared Sales Tax  |                   | 650,000              |                     |                            |                                 |                  | 650,000              | 600,000              | 8.3%                |
| Other Revenues  | 470,000           |                      | 652,800             | 20,000                     |                                 |                  | 1,142,800            | 1,145,300            | -0.2%               |
| Proceeds from Sale of Bonds   |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Total Revenues and Other Inflows  | \$ 46,559,100     | \$ 15,364,700        | \$ 3,649,000        | \$ 9,949,900               | \$ 4,979,900                    | \$               | \$ 80,502,600        | \$ 79,916,600        | 0.7%                |
| <b>TRANSFERS</b>  |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| Transfers In  |                   |                      | 1,010,100           | 2,871,000                  | 1,842,800                       |                  | 5,723,900            | 5,934,300            | -3.5%               |
| (Transfers Out)   | (5,320,100)       |                      | (403,800)           |                            |                                 |                  | (5,723,900)          | (5,934,300)          | -3.5%               |
| Total Transfers   | (5,320,100)       |                      | 606,300             | 2,871,000                  | 1,842,800                       |                  | -                    | -                    |                     |
| Less:   |                   |                      |                     |                            |                                 |                  |                      |                      |                     |
| District Governing Bd - Designated Amount Per Financial Stability Policy      | (4,720,000)       |                      |                     |                            |                                 |                  | (4,720,000)          | (4,470,100)          | 5.6%                |
| District Governing Bd - Designated Into Capital Projects Accumulation Account |                   |                      |                     | (7,500,000)                |                                 |                  | (7,500,000)          | (6,900,000)          | 8.7%                |
| <b>Total Resources Available for the Budget Year</b>                          | \$ 45,173,300     | \$ 15,710,700        | \$ 4,562,000        | \$ 12,938,900              | \$ 7,591,700                    | \$               | \$ 85,976,600        | \$ 86,664,600        | -0.8%               |

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2016  
EXPENDITURES AND OTHER OUTFLOWS**

|  | CURRENT FUNDS           |                            |                           | PLANT FUNDS                      |                                       | Other Funds<br>2016 | Total<br>All Funds<br>2016 | Total<br>All Funds<br>2015 | %<br>Increase/<br>Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
|  | General<br>Fund<br>2016 | Restricted<br>Fund<br>2016 | Auxiliary<br>Fund<br>2016 | Unexpended<br>Plant Fund<br>2016 | Retirement of<br>Indebtedness<br>2016 |                     |                            |                            |                            |
| <b>TOTAL RESOURCES AVAILABLE FOR THE<br/>BUDGET YEAR (from Schedule B)</b> | \$ 45,173,300           | \$ 15,710,700              | \$ 4,562,000              | \$ 12,938,900                    | \$ 7,591,700                          | \$                  | \$ 85,976,600              | \$ 86,664,600              | -0.8%                      |
| <b>EXPENDITURES AND OTHER OUTFLOWS</b>                                     |                         |                            |                           |                                  |                                       |                     |                            |                            |                            |
| Instruction  | \$ 17,829,000           | \$ 2,756,400               | \$ 55,100                 | \$                               | \$                                    | \$                  | \$ 20,640,500              | \$ 20,176,000              | 2.3%                       |
| Public Service   | 83,000                  | 112,000                    | 889,800                   |                                  |                                       |                     | 1,084,800                  | 1,306,100                  | -16.9%                     |
| Academic Support   | 4,874,000               | 4,000                      |                           |                                  |                                       |                     | 4,878,000                  | 4,496,000                  | 8.5%                       |
| Student Services   | 4,751,000               | 1,107,800                  | 626,400                   |                                  |                                       |                     | 6,485,200                  | 6,506,400                  | -0.3%                      |
| Institutional Support (Administration)                                     | 8,672,000               |                            |                           |                                  |                                       |                     | 8,672,000                  | 8,520,000                  | 1.8%                       |
| Operation and Maintenance of Plant   | 6,125,000               |                            |                           |                                  |                                       |                     | 6,125,000                  | 6,123,000                  | 0.0%                       |
| Scholarships   | 826,000                 | 11,434,500                 |                           |                                  |                                       |                     | 12,260,500                 | 12,723,000                 | -3.6%                      |
| Auxiliary Enterprises  |                         |                            | 1,518,700                 |                                  |                                       |                     | 1,518,700                  | 1,346,000                  | 12.8%                      |
| Capital Assets/Maintenance   |                         |                            |                           | 12,073,600                       |                                       |                     | 12,073,600                 | 13,000,200                 | -7.1%                      |
| Debt Service-General Obligation Bonds                                      |                         |                            |                           |                                  | 5,045,900                             |                     | 5,045,900                  | 5,035,400                  | 0.2%                       |
| Debt Service-Other Long Term Debt  |                         |                            |                           |                                  | 1,842,800                             |                     | 1,842,800                  | 1,879,900                  | -2.0%                      |
| Other Expenditures   |                         |                            | 1,065,300                 |                                  | 4,000                                 |                     | 1,069,300                  | 955,300                    | 11.9%                      |
| Contingency  | 950,000                 |                            | 100,000                   | 747,300                          | 30,000                                |                     | 1,827,300                  | 1,427,300                  | 28.0%                      |
| Total Expenditures and Other Outflows                                      | \$ 44,110,000           | \$ 15,414,700              | \$ 4,255,300              | \$ 12,820,900                    | \$ 6,922,700                          | \$                  | \$ 83,523,600              | \$ 83,494,600              | 0.0%                       |

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

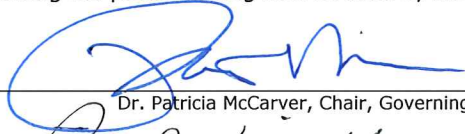
**YAVAPAI COLLEGE**

**Budget for Fiscal Year 2015-16**

**June 9, 2015, Public Hearing and Special Board Meeting for Final Adoption**

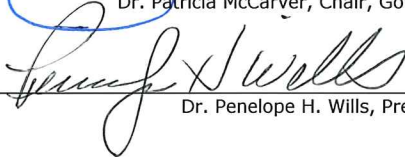
**CERTIFICATE OF ADOPTION**

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on June 9, 2015.



Dr. Patricia McCarver, Chair, Governing Board


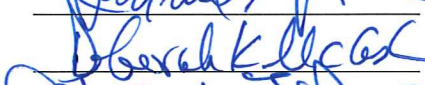



6/9/2015  
Date



Dr. Penelope H. Wills, President

6/9/2015  
Date

**DISTRICT GOVERNING BOARD**

| <u>Signature</u>   |  | <u>Printed Name</u>   | <u>Title</u>                | <u>Term Expires</u> |
|--|--|-----------------------|-----------------------------|---------------------|
|  | Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/> | Mr. Raymond Sigafoos  | Member, District 1          | 12/31/2018          |
|  | Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/> | Ms. Deb McCasland     | Member, District 2          | 12/31/2016          |
|  | Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/> | Mr. Albert Filardo    | Member, District 3          | 12/31/2018          |
|  | Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/> | Dr. Patricia McCarver | Chair, District 4           | 12/31/2020          |
|  | Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/> | Mr. Steve Irwin       | Board Secretary, District 5 | 12/31/2020          |

**CHIEF FISCAL OFFICER**



Signature  
Dr. Clint Ewell, VP of Finance & Administrative Services

6/9/2015  
Date