

# Yavapai College Budget



FY2016–2017

Adopted by the District Governing Board May 10, 2016

life explored

Career & Technical Education Center  
Chino Valley Center  
Prescott Campus  
Prescott Valley Center  
Sedona Center  
Verde Valley Campus

**OFFICIAL BUDGET FORMS**  
**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**  
**FISCAL YEAR 2017**

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD**

Mr. Raymond Sigafoos	Member, District 1
Ms. Deb McCasland	Member, District 2
Mr. Albert Filardo	Member, District 3
Dr. Patricia McCarver	Chair, District 4
Mr. Steve Irwin	Board Secretary, District 5

**YAVAPAI COLLEGE ADMINISTRATION**

Dr. Penelope H. Wills	President
Mr. Scott Farnsworth	Interim VP for Instruction and Student Development
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Steve Walker	VP of College Advancement and the Executive Director of the Foundation

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2017  
SUMMARY OF BUDGET DATA**

	<u>Budget 2017</u>	<u>Budget 2016</u>	<u>Increase/Decrease From Budget 2016 To Budget 2017</u>	
			<u>Amount</u>	<u>%</u>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 44,161,000	\$ 44,110,000	\$ 51,000	0.1%
Unexpended Plant Fund	11,648,400	12,820,900	(1,172,500)	-9.1%
Retirement of Indebtedness Plant Fund	6,896,000	6,922,700	(26,700)	-0.4%
<b>TOTAL</b>	<u>\$ 62,705,400</u>	<u>\$ 63,853,600</u>	<u>\$ (1,148,200)</u>	<u>-1.8%</u>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 11,441 /FTSE	\$ 11,028 /FTSE	\$ 413 /FTSE	3.7%
Unexpended Plant Fund	\$ 3,018 /FTSE	\$ 3,205 /FTSE	\$ (188) /FTSE	-5.8%
Projected FTSE Count	<u>3,860</u>	<u>4,000</u>		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 28,670,000	\$ 28,414,000	\$ 256,000	0.9%
Retirement Costs	2,876,000	2,845,000	31,000	1.1%
Healthcare Costs	3,661,000	3,559,000	102,000	2.9%
Other Benefit Costs	2,790,000	2,827,000	(37,000)	-1.3%
<b>TOTAL</b>	<u>\$ 37,997,000</u>	<u>\$ 37,645,000</u>	<u>\$ 352,000</u>	<u>0.9%</u>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 43,228,500	\$ 42,667,700	\$ 560,800	1.3%
Secondary Tax Levy	4,974,800	4,967,900	6,900	0.1%
<b>TOTAL LEVY</b>	<u>\$ 48,203,300</u>	<u>\$ 47,635,600</u>	<u>\$ 567,700</u>	<u>1.2%</u>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	1.8439	1.8721	(0.0282)	-1.5%
Secondary Tax Rate	0.2122	0.2180	(0.0058)	-2.7%
<b>TOTAL RATE</b>	<u>2.0561</u>	<u>2.0901</u>	<u>(0.0340)</u>	<u>-1.6%</u>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-17051</b>				\$ 46,921,021
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>				\$ -

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**  
**BUDGET FOR FISCAL YEAR 2017**  
**RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/Decrease	
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017					
<b>BEGINNING BALANCES-July 1*</b>										
Restricted	\$	417,000	\$	\$	714,000	\$	1,131,000	\$	1,115,000	1.4%
Unrestricted	8,543,000		399,000	9,533,000			18,475,000	16,579,000	11.4%	
Total Beginning Balances	\$ 8,543,000	\$ 417,000	\$ 399,000	\$ 9,533,000	\$ 714,000	\$	\$ 19,606,000	\$ 17,694,000	10.8%	
<b>REVENUES AND OTHER INFLOWS</b>										
Student Tuition and Fees										
General Tuition	\$ 9,543,000		\$ 892,300	\$	\$	\$	\$ 10,435,300	\$ 11,805,200	-11.6%	
Out-of-District Tuition	75,000						75,000	75,000		
Out-of-State Tuition	573,000						573,000	685,000	-16.4%	
Student Fees	310,000						310,000	303,000	2.3%	
Tuition and Fee Remissions or Waivers	250,000						250,000	250,000		
State Appropriations										
Maintenance Support	800,000						800,000	890,300	-10.1%	
Maintenance Support - STEM		774,400					774,400	805,700	-3.9%	
Equalization Aid										
Capital Support										
Property Taxes										
Primary Tax Levy	34,538,200			8,690,300			43,228,500	42,667,700	1.3%	
Secondary Tax Levy					4,974,800		4,974,800	4,967,900	0.1%	
Property Tax Contingency	(150,000)			(45,000)	(30,000)		(225,000)		--	
Gifts, Grants, and Contracts		12,799,000		50,000			12,849,000	14,025,000	-8.4%	
Sales and Services			2,069,400				2,069,400	2,151,000	-3.8%	
Investment Income	55,000			15,000	10,000		80,000	84,000	-4.8%	
State Shared Sales Tax		675,000					675,000	650,000	3.8%	
Other Revenues	442,900		734,300	20,000			1,197,200	1,142,800	4.8%	
Proceeds from Sale of Bonds										
Total Revenues and Other Inflows	\$ 46,437,100	\$ 14,248,400	\$ 3,696,000	\$ 8,730,300	\$ 4,954,800	\$	\$ 78,066,600	\$ 80,502,600	-3.0%	
<b>TRANSFERS</b>										
Transfers In			906,500	2,000,000	1,841,200		4,747,700	5,723,900	-17.1%	
(Transfers Out)	(4,346,100)		(401,600)				(4,747,700)	(5,723,900)	-17.1%	
Total Transfers	(4,346,100)		504,900	2,000,000	1,841,200		-	-		
Less:										
District Governing Bd - Designated Amount Per Financial Stability Policy	(4,833,000)						(4,833,000)	(4,720,000)	2.4%	
District Governing Bd - Designated Into Capital Projects Accumulation Account				(8,400,000)			(8,400,000)	(7,500,000)	12.0%	
<b>Total Resources Available for the Budget Year</b>	\$ 45,801,000	\$ 14,665,400	\$ 4,599,900	\$ 11,863,300	\$ 7,510,000	\$	\$ 84,439,600	\$ 85,976,600	-1.8%	

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2017  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/ Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)</b>	\$ 45,801,000	\$ 14,665,400	\$ 4,599,900	\$ 11,863,300	\$ 7,510,000	\$	\$ 84,439,600	\$ 85,976,600	-1.8%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 17,516,000	\$ 2,814,600	\$ 171,900	\$	\$	\$	\$ 20,502,500	\$ 20,640,500	-0.7%
Public Service	156,000	112,000	819,000				1,087,000	1,084,800	0.2%
Academic Support	4,745,000	2,000					4,747,000	4,878,000	-2.7%
Student Services	5,021,000	1,144,200	616,000				6,781,200	6,485,200	4.6%
Institutional Support (Administration)	8,775,000						8,775,000	8,672,000	1.2%
Operation and Maintenance of Plant	6,270,000						6,270,000	6,125,000	2.4%
Scholarships	878,000	10,202,600					11,080,600	12,260,500	-9.6%
Auxiliary Enterprises			1,528,700				1,528,700	1,518,700	0.7%
Capital Assets/Maintenance				11,398,400			11,398,400	12,073,600	-5.6%
Debt Service-General Obligation Bonds					5,051,800		5,051,800	5,045,900	0.1%
Debt Service-Other Long Term Debt					1,841,200		1,841,200	1,842,800	-0.1%
Other Expenditures			1,065,300		3,000		1,068,300	1,069,300	-0.1%
Contingency	800,000		100,000	250,000			1,150,000	1,827,300	-37.1%
Total Expenditures and Other Outflows	\$ 44,161,000	\$ 14,275,400	\$ 4,300,900	\$ 11,648,400	\$ 6,896,000	\$	\$ 81,281,700	\$ 83,523,600	-2.7%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**


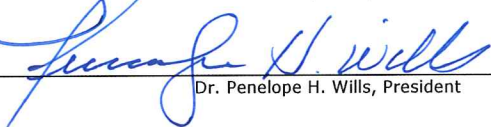
**YAVAPAI COLLEGE**

**Budget for Fiscal Year 2016-2017**



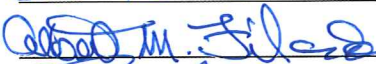


**May 10, 2016, Public Hearing and Special Board Meeting for Final Adoption**

**CERTIFICATE OF ADOPTION**


The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 10, 2016.

 Dr. Patricia McCarver, Chair, Governing Board	5/10/16 Date
 Dr. Penelope H. Wills, President	5-11-16 Date

**DISTRICT GOVERNING BOARD**

Signature	Printed Name	Title	Term Expires
 <input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Member, District 1	12/31/2018
 <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Ms. Deb McCasland	Member, District 2	12/31/2016
 <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Albert Filardo	Member, District 3	12/31/2018
 <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Dr. Patricia McCarver	Chair, District 4	12/31/2020
 <input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Steve Irwin	Board Secretary, District 5	12/31/2020

**CHIEF FISCAL OFFICER**

 Signature Dr. Clint Ewell, VP of Finance & Administrative Services	5-10-16 Date
--	-----------------