

The background features a collage of financial and business-related graphics. On the left, there is a 3D bar chart with five bars in purple, red, green, blue, and orange. Above it, a pie chart shows segments for 30% and 70%. In the center, a line graph shows a peak with a 15% label. To the right, a 3D pie chart is divided into green, blue, and red sections. Below the pie chart, a 3D cylinder is labeled 50%. Another cylinder to the left is labeled 25%. A black pen with gold accents lies horizontally across the middle. The bottom of the image shows a sheet of lined paper with the word 'Budget' written in large, bold, black cursive letters, underlined with a red line.

FY20 Budget Planning Assumptions

Yavapai College

January 2019

Budget

Budget

“ “ A budget is a list of all planned expenses and revenues

-- Yahoo.com

“ “ A budget is the Mission, Vision, Governing Board Ends, Strategic Plan, Educational & Campus Master Plans stated in monetary terms

-- Yavapai College

Budget

Who is Yavapai College?

Mission:

to provide quality higher learning and cultural resources ...

Vision:

We will make Yavapai County a premier place to learn, to work, and to live

Board Ends:

YC exists so communities within Yavapai County are equipped with the vision and skills to create a sustainable economic environment at a justifiable cost

1. Education Ends
 - Affordable, Job Seekers, Transfer, Lifelong Learners
2. Economic Ends
 - Help communities generate/ sustain jobs
3. Community Ends
 - Provide access to social and cultural activities

Budget



Timeline

Jan

Budget Work
Study

*Preliminary
Assumptions*

Feb

Tuition
Approval

Mar

Draft
*Capital
Budget*

Apr

Preliminary
*Budget
Review*

May

Budget
Approval
*Truth in
Taxation
(if needed)*

FY20 Preliminary Assumptions

Change in Revenues

Property Tax	
New Construction	\$ 1,000,000
Additional Levy (DGB Approval Required)	\$ 0
Tuition & Fees	
Rate	\$ 500,000 (+\$4/sch)
Enrollment decline	\$ (100,000)
State Appropriation	\$ (11,500)
Total	\$ 1,388,500

Change in Expenses

3% Salary/ Fringe	\$1,040,000
Benefits	\$ 181,000
Market Comp Adjust	\$ 50,000
Utilities	\$ 50,000
HW/SW Maintenance	\$ 50,000
Scholarship Adjustments	\$ 10,000
New Scholarships	\$ 107,500
Reallocations	(\$100,000)
Total	\$1,388,500

Net Surplus/(Deficit)

\$ 0

Questions and Discussion

