

YAVAPAI COUNTY / ARIZONA UPDATES

Population increase 7-Year outlook 700k in Arizona

Job Creation 7-Year outlook: 356K in Arizona

AZ has 40 Semi-Conductor expansions since 2020

AZ anticipates a further 13 over the next 7 years

Population increase Yavapai County 18k over 7 years

Job creation Yavapai County 9k over 7 years

Skilled Labor (\$30 Hr+)replacement Yavapai County 3,400 over 7 years

Arizona Investment Landscape

- Top Twenty Investment: 285B
- Hi-Tech Job Creation: 115,000+
- Indirect Job Creation: 240,000+
- 67,000 “at Risk”
- 30 - 35% jobs created High Skilled.
- Annual Revenues: 450B



Metropolitan Developments

- Halo Vista in Peoria: \$7 billion investment.
- 2300 acres, living, retail, parks & small manufacturing space.
- 10,000 homes and 30MM sq ft of commercial space.
- Teravalis North Buckeye, \$100 Billion investment.
- 37,000 acres of living, retail, parks and small manufacturing.
- 100,000 homes and 55MM sq ft of commercial space.
- These developments will house approximately 400,000 people.
- ASU and GCU are in talks with the developers to expand their operations west to accommodate Postsecondary and K-12 educational development.



Potential Arizona on the Fast Track

70,000 – 100,000 more jobs tied to these companies



Changes Due to Workforce Shortage

- **Systematic pressure due to skilled workforce shortage. In other words, companies can't afford to wait for people with degrees or long-term certificates.**
- **Shorter training programs wanted, longer apprenticeships**
 - Example: TSMC 13–16-week entry level program, 12-48-month apprenticeship depending on specialty. Others will be similar.
- **Proprietary issues are coming into place heavily due to industrial espionage. Students must be hired on through apprenticeships to do most internal training.**
 - *There will be some internships available for students while in college but backed by strong NDA's. This is new and emerging as companies grapple with espionage.
- **State has created their own apprenticeship service separate from Federal Apprenticeship model.**
 - Not all businesses want it
- **Competition for skilled labor is fierce. Companies will need to differentiate themselves with better internal cultures and wages. It's a significant problem across various sectors of industry.**
- **What's at risk?**
 - A continued workforce shortage of skilled workers to replace retiring Boomers and Xers.

Workforce Pell

Workforce Pell Ramifications

- Most of the bigger grant money available from the Feds is starting to be tied to this. Recent example is having to modify YC semiconductor program to 13 weeks, 36 hours per week, to apply for large dollars needed to launch.
- Rules are no more than 15 weeks, and no more than 600 hours for program to be Pell eligible.
- Must attain 70% completion and 70% placement rate. This is difficult on the placement side as it comes down to interviews in which YC has no control over.
- Must be a program for a least a year before Workforce Pell Eligible
- Non-Credits eligible for Workforce Pell as well



- Creating those types of hubs has proven to be highly successful both in the United States and globally.
- U of A has successful research and business park in Tucson
- Purdue has an excellent research park
- Schools and businesses have a synergy when they collocate in one of these parks as seen in Taiwan.

Research parks and Accelerators??

ACTION - RELEVANT SKILLS – STRATEGIC GROWTH – AFFORDABLE HOUSING – TRANSPORTATION – COLLABORATION - COURAGE



OUTLOOK
SUMMARY

\$285B+ in high-tech investment statewide

115,000+ direct jobs created

240,000+ indirect jobs created

70,000–100,000 additional jobs projected

Industrial land pre-zoned and infrastructure aligned in Maricopa County

Statewide ecosystem aligning around semiconductors & advanced manufacturing

We become peripheral to the largest economic expansion in Arizona history

Our residents commute out for opportunity and relocate permanently

Local small businesses lose access to high-wage customer base growth

Talent pipelines are built elsewhere — employers bypass our region

We remain reactive rather than investment-ready

Yavapai is perceived as lifestyle-driven rather than economically strategic