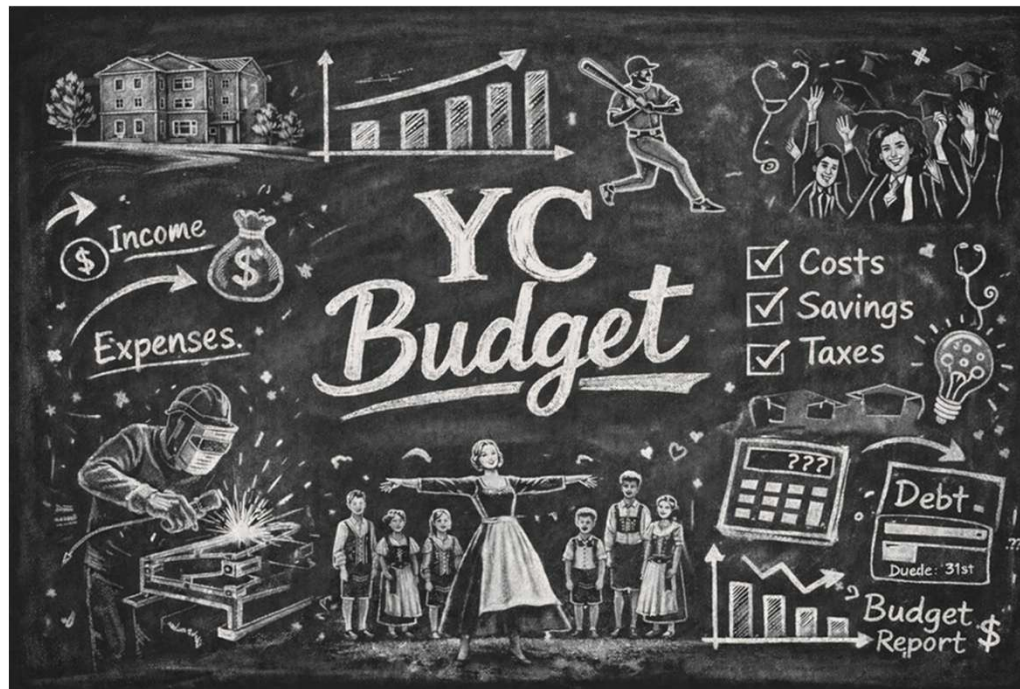


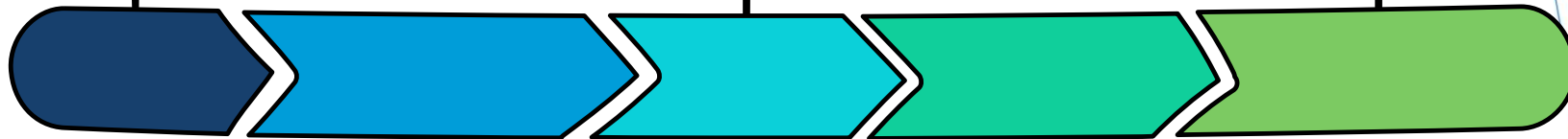
Yavapai College Budget Hearing

FY2026-2027



Assumptions
& Tuition

November



February

Budget
Work
Study

Capital

March



April

Draft
Budget

Budget
Hearing

May



Budget Achievements

▶ Great Value

▶ Taxpayers

- ▶ Among lowest property taxes in nation
- ▶ YC cost per student (what YC pays) is near national community college average

▶ Students

- ▶ Among most affordable tuition in nation
- ▶ High quality demonstrated through Higher Learning Commission accreditation and Aspen Prize
- ▶ Top community college completion rates in state; among highest in nation
- ▶ >20 programs that lead to living wage
- ▶ Flexible ways to attend

▶ Funds Strategic Plan

- ▶ Implement AI Tools
- ▶ Launch Prison Education Program
- ▶ Academic Program Prioritization
- ▶ Provide workforce training leading to living wages
 - ▶ AI, Cyber, Design, Diagnostic Medical Sonography, Integrated Health, Public Safety, Robotics
- ▶ Finalize ERP upgrade
- ▶ Expand Workforce Housing

State Budget Forms

	Budget 2027	Budget 2026	Increase/Decrease From Budget 2026 To Budget 2027	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 70,539,500	\$ 65,974,600	\$ 4,564,900	6.9%
Unexpended Plant Fund	14,899,500	21,973,700	(7,074,200)	-32.2%
Retirement of Indebtedness Plant Fund	1,643,700	1,577,900	65,800	4.2%
TOTAL	\$ 87,082,700	\$ 89,526,200	\$ (2,443,500)	-2.7%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 18,563 /FTSE	\$ 15,924 /FTSE	\$ 2,639 /FTSE	16.6%
Unexpended Plant Fund	3,921 /FTSE	5,304 /FTSE	(1,383) /FTSE	-26.1%
Projected FTSE Count	3,800	4,143		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 50,077,200	\$ 48,562,900	\$ 1,514,300	3.1%
Retirement Costs	4,932,600	4,934,500	(1,900)	0.0%
Healthcare Costs	6,024,300	5,093,500	930,800	18.3%
Other Benefit Costs	4,865,800	4,758,400	107,400	2.3%
TOTAL	\$ 65,899,900	\$ 63,349,300	\$ 2,550,600	4.0%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 59,513,800	\$ 58,240,800	\$ 1,273,000	2.2%
Property Tax Judgment				
Secondary Tax Levy				
TOTAL LEVY	\$ 59,513,800	\$ 58,240,800	\$ 1,273,000	2.2%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.4059	1.4956	(0.0897)	-6.0%
Property Tax Judgment				
Secondary Tax Rate				
TOTAL RATE	1.4059	1.4956	(0.0897)	-6.0%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2027 PURSUANT TO A.R.S. §42-17051				
			\$ 71,106,940	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2026 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				
			\$ -	

RESOURCES



Beginning balances/(deficits)—July 1*
 Restricted
 Unrestricted
 Total Beginning Balances



REVENUES AND OTHER INFLOWS

Student Tuition and Fees
 General Tuition
 Out-of-District Tuition
 Out-of-State Tuition
 Student Fees
 Tuition and Fee Remissions or Waivers
 State Appropriations
 Maintenance Support
 Equalization Aid
 STEM Workforce
 Rural Community College Aid

Property Taxes
 Primary Tax Levy
 Secondary Tax Levy
 Property Tax Contingency

Gifts, Grants, and Contracts
 Sales and Services
 Investment Income
 State shared sales tax (Prop 301)
 Smart and Safe Arizona Act (Prop 207)
 Other Revenues
 Proceeds from Sale of Bonds
 Total Revenues and Other Inflows



TRANSFERS

Transfers In
 (Transfers Out)
 Total Transfers

Reduction for amounts reserved for future budget year expenses:
 Maintained for future financial stability
 Maintained for future capital acquisitions/projects
 Maintained for future debt retirement
 Maintained for grants or scholarships
 Maintained for future retirement contributions

Total Resources Available for the Budget Year

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2027	Total All Funds 2027	Total All Funds 2026	% Increase/Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of Indebtedness 2027				
Restricted	\$	\$ 5,776,000	\$	\$ 3,300,000	\$ 1,200	\$	\$ 9,077,200	\$ 11,095,000	-18.2%
Unrestricted	23,000,000		300,000	7,700,000			31,000,000	37,790,000	-18.0%
Total Beginning Balances	\$ 23,000,000	\$ 5,776,000	\$ 300,000	\$ 11,000,000	\$ 1,200	\$	\$ 40,077,200	\$ 48,885,000	-18.0%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 15,050,700	\$	\$ 998,100	\$	\$	\$	\$ 16,048,800	\$ 14,196,470	13.0%
Out-of-District Tuition	98,400						98,400	90,400	8.8%
Out-of-State Tuition	959,500						959,500	764,500	25.5%
Student Fees	369,000						369,000	520,100	-29.1%
Tuition and Fee Remissions or Waivers	400,000						400,000	400,000	
State Appropriations									
Maintenance Support	683,900						683,900	555,900	23.0%
Equalization Aid									
STEM Workforce		762,500					762,500	710,200	7.4%
Rural Community College Aid	1,899,200						1,899,200	1,833,600	3.6%
Property Taxes									
Primary Tax Levy	51,763,300			7,750,500			59,513,800	58,240,800	2.2%
Secondary Tax Levy									
Property Tax Contingency	(150,000)			(45,000)			(195,000)	(195,000)	
Gifts, Grants, and Contracts		12,725,300					12,725,300	12,796,400	-0.6%
Sales and Services			5,927,100				5,927,100	5,624,800	5.4%
Investment Income	638,500			500,000			1,138,500	1,625,000	-29.9%
State shared sales tax (Prop 301)		1,624,500					1,624,500	1,562,000	4.0%
Smart and Safe Arizona Act (Prop 207)		2,600,000					2,600,000	2,970,000	-12.5%
Other Revenues	733,200		1,338,100	40,000			2,111,300	1,885,000	12.0%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 72,445,700	\$ 17,712,300	\$ 8,263,300	\$ 8,245,500	\$	\$	\$ 106,666,800	\$ 103,580,170	3.0%
TRANSFERS									
Transfers In			1,427,300	2,211,800	1,641,300		5,280,400	5,220,230	1.2%
(Transfers Out)	(4,876,300)		(404,100)				(5,280,400)	(5,220,230)	1.2%
Total Transfers	(4,876,300)		1,023,200	2,211,800	1,641,300		-	-	
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability		(17,220,530)		(1,000,000)			(18,220,530)	(23,500,000)	-22%
Maintained for future capital acquisitions/projects		(2,500,000)		(3,000,000)			(5,500,000)	(5,500,000)	
Maintained for future debt retirement									
Maintained for grants or scholarships									
Maintained for future retirement contributions									
Total Resources Available for the Budget Year	\$ 73,348,870	\$ 20,988,300	\$ 9,586,500	\$ 17,457,300	\$ 1,642,500	\$	\$ 123,023,470	\$ 123,465,170	-0.4%

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2027	Total All Funds 2027	Total All Funds 2026	% Increase/Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of Indebtedness 2027				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 73,348,870	\$ 20,988,300	\$ 9,586,500	\$ 17,457,300	\$ 1,642,500	\$	\$ 123,023,470	\$ 123,465,170	-0.4%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 25,987,100	\$ 6,045,800	\$ 354,100	\$	\$	\$	\$ 32,387,000	\$ 29,634,800	9.3%
Public Service	26,800	2,201,200	1,625,100				3,853,100	4,889,700	-21.2%
Academic Support	6,448,200	85,400					6,533,600	6,274,500	4.1%
Student Services	11,201,100	840,700	1,141,400				13,183,200	12,815,700	2.9%
Institutional Support (Administration)	16,280,500	200,500					16,481,000	15,483,200	6.4%
Operation and Maintenance of Plant	8,178,800	-					8,178,800	11,388,100	-28.2%
Scholarships	869,000	8,843,900					9,712,900	9,547,400	1.7%
Auxiliary Enterprises			4,568,500				4,568,500	4,455,900	2.5%
Capital Assets/Maintenance				13,357,900			13,357,900	21,082,100	-36.6%
Debt service—general obligation bonds									
Debt service—other long term debt					1,641,300		1,641,300	1,575,700	4.2%
Other Expenditures			1,497,400		2,400		1,499,800	1,499,600	0.0%
Property tax judgments									
Contingency	1,548,000		100,000	1,541,600			3,189,600	1,758,600	81.4%
Total Expenditures and Other Outflows	\$ 70,539,500	\$ 18,217,500	\$ 9,286,500	\$ 14,899,500	\$ 1,643,700	\$	\$ 114,586,700	\$ 120,405,300	-4.8%

Versus Last Year 6.9% -16.3% 2% -32.2% 4.2%

FY27 Budget

Questions, Discussion,
& Request for Adoption