YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	Year-to-Date Revenues		Year-to-Date Revenues	Budget	Percent of Budget
REVENUES:					
General Fund	$ 57,346,720		$ 57,346,720	$ 65,207,600	87.9%
Restricted Fund	16,279,049		16,279,049	21,772,500	74.8%
Auxiliary Fund	6,423,640		6,423,640	9,106,600	70.5%
Unexpended Plant Fund	21,570,596		21,570,596	21,973,700	98.2%
Debt Service Fund	1,315,710		1,315,710	1,577,900	83.4%
TOTALS	**102,935,716**		**102,935,716**	**119,638,300**	**86.0%**

		Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (note 1):							
General Fund		$ 56,034,569	$ 6,221,107	$ 4,971,270	$ 57,284,406	$ 65,207,600	87.8%
Restricted Fund		13,717,268	772,714	422,292	14,067,690	21,772,500	64.6%
Auxiliary Fund		5,675,476	1,564,453	(350,814)	7,590,743	9,106,600	83.4%
Unexpended Plant Fund		16,492,762	6,612,532	-	23,105,294	21,973,700	105.1%
Debt Service Fund		2,663	1,575,700	-	1,578,363	1,577,900	100.0%
TOTALS		**91,922,738**	**16,746,506**	**5,042,748**	**103,626,496**	**119,638,300**	**86.6%**
SURPLUS/(DEFICIT)					**$ (690,780)**	-	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of $(690,780).
The FY25/26 year is currently estimated to meet budget.
Through the ten months, 86.6% of budget has been committed (excluding labor encumbrances) compared to 86.0% of revenues received.

Balances by fund are below:

General Fund	$ 62,314
Restricted Funds	2,211,359
Plant Fund	(1,534,698)
Auxilary Funds	(1,167,102)
Debt Service Funds	(262,653)
	$ (690,780)

The Plant Fund deficit continues to be driven by encumbrances for in process projects.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues		Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:									
Primary Property Taxes	$ 42,058,420		$ 42,058,420	$ 50,490,300	83.3%	$ 50,490,300	$ -	$ 36,774,567	14.4%
Primary Property Taxes - Contingency	-		-	(150,000)	0.0%	-	150,000	-	0.0%
Tuition and Fees	15,113,364		15,113,364	15,042,100	100.5%	15,542,100	500,000	12,549,819	20.4%
Tuition and Fees - Contingency	-		-	(767,000)	0.0%	-	767,000	-	0.0%
State Appropriation - Maintenance	463,250		463,250	555,900	83.3%	555,900	-	278,475	66.4%
State Appropriation - Rural Aid	1,370,350		1,370,350	1,833,600	74.7%	1,955,300	121,700	1,375,200	-0.4%
YCF Contribution - Basketball Program	-		-	-	100.0%	-	-	345,870	0.0%
Other Revenues	679,603		679,603	533,800	127.3%	600,000	66,200	456,020	49.0%
Interest Income	541,816		541,816	1,125,000	48.2%	715,000	(410,000)	1,109,054	-51.1%
Fund Balance Applied to Budget	1,134,025		1,134,025	1,360,830	83.3%	1,360,830	-	2,916,075	-61.1%
General Fund Transfer In/(Out)	(4,014,108)		(4,014,108)	(4,816,930)	83.3%	(4,816,930)	-	(5,240,325)	-23.4%
TOTAL REVENUES	**57,346,720**		**57,346,720**	**65,207,600**	**87.9%**	**66,402,500**	**1,194,900**	**50,564,756**	13.4%

		Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):											
Instruction		$ 20,980,592	$ 1,426,507	$ 1,199,401	$ 21,207,698	$ 24,154,100	87.8%	25,403,759	$ 1,249,659	$ 17,333,724	21.0%
Academic Support		4,982,023	657,518	578,132	5,061,409	6,274,500	80.7%	6,057,826	(216,674)	4,493,767	10.9%
Institutional Support		13,689,160	2,054,888	1,493,030	14,251,018	15,483,200	92.0%	16,988,862	1,505,662	11,662,951	17.4%
Student Services		8,850,293	1,243,649	1,045,746	9,048,196	10,930,600	82.8%	10,818,248	(112,352)	7,822,344	13.1%
Operation/Maintenance of Plant		6,590,376	838,545	654,961	6,773,960	7,654,200	88.5%	8,092,007	437,807	5,844,537	12.8%
Scholarships		921,216	-	-	921,216	685,100	134.5%	750,000	64,900	880,888	4.6%
Public Service		20,909	-	-	20,909	25,900	80.7%	25,063	(837)	10,520	98.8%
TOTAL EXPENDITURES		**56,034,569**	**6,221,107**	**4,971,270**	**57,284,406**	**65,207,600**	**87.8%**	**68,135,765**	**2,928,165**	**48,048,730**	16.6%
SURPLUS/(DEFICIT)					**$ 62,314**	**$ -**		**$ (1,733,265)**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $62,314.
The projection of a fiscal year end deficit of $(1,733,265) is considered conservative with more data being researched.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

	Year to Date	Prior Year	Percent Change	
Salaries	$ 33,548,680	$ 31,784,782	5.5%	**1**
Benefits	10,342,621	9,858,491	4.9%	**2**
Supplies	3,673,282	2,897,947	26.8%	**3**
Contractual Services and Other	4,557,159	4,794,574	-5.0%	**4**
Utilities & Communications	1,851,689	1,706,317	8.5%	**5**
Travel, Conferences & Memberships	1,139,922	1,095,652	4.0%	**6**
Scholarships	921,216	938,646	-1.9%	**7**
	$ 56,034,569	$ 53,076,409	5.6%	

1 - Salaries increased due to annual compensation increases and the addition of new positions.

2 - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's program.

3 - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses), a change from technology categorized as supply vs. contracted services, as well as offsets of facilities related supply savings.

4 - Contractual Services decreased primarily due to a reclassification of some technology expenses into supplies. Additional drivers include a decrease in general contractual services and an uptick in advertising related costs.

5 - Utilities increased slightly due to Zoom and water/seweage cost increases off set by electricity decreases.

6 - Travel is up due to increase in airline costs.

7 - Scholarship are trending slightly lower.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Federal Grants and Contracts	$ 9,632,497	$ 9,632,497	$ 11,302,700	85.2%
State Grants and Contracts	898,435	898,435	247,500	363.0%
Private Gifts, Grants and Contracts	1,640,805	1,640,805	1,246,200	131.7%
Proposition 301 Workforce Development	1,155,137	1,155,137	1,562,000	74.0%
Proposition 207 Workforce Development	1,769,525	1,769,525	2,970,000	59.6%
State Appropriation - STEM Workforce	532,650	532,650	710,200	75.0%
Fund Balance Applied to Budget	650,000	650,000	3,733,900	17.4%
TOTAL REVENUES	**16,279,049**	**16,279,049**	**21,772,500**	**74.8%**

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Instruction	$ 2,653,620	$ 478,795	$ 192,671	$ 2,939,744	$ 5,141,600	57.2%
Academic Support	195,758	35,772	35,772	195,758	-	100.0%
Institutional Support	84,345	13,015	13,015	84,345	-	100.0%
Student Services	285,424	1,241	-	286,665	654,100	43.8%
Operation/Maintenance	209,609	35,370	-	244,979	3,733,900	6.6%
Scholarships	8,835,255	-	-	8,835,255	8,862,300	99.7%
Public Service	1,453,257	208,521	180,834	1,480,944	3,380,600	43.8%
TOTAL EXPENDITURES	**13,717,268**	**772,714**	**422,292**	**14,067,690**	**21,772,500**	**64.6%**
SURPLUS/(DEFICIT)				**$ 2,211,359**		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $2,211,359.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY25/26 Estimate Surplus/ (Deficit)	Estimate to Budget Variance
AUXILIARY ENTERPRISES								
Residence Halls	$ 1,262,000	$ 410,100	$ 851,900	$ 1,133,092	$ 305,584	$ 827,508	$ 853,300	$ 1,400
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(336,083)	-	(336,083)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	797,009	305,584	491,425	450,000	1,400
							-	
Bookstore Rental and Commissions	20,000	-	20,000	1,215	-	1,215	2,200	(17,800)
Food Services	1,918,000	2,152,000	(234,000)	1,634,021	1,859,034	(225,013)	(230,000)	4,000
Vending	30,000	-	30,000	21,789	-	21,789	28,000	(2,000)
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	403,344	360,959	42,385	101,800	(401,900)
Edventures & Community Education	47,000	72,900	(25,900)	46,829	69,543	(22,714)	(24,800)	1,100
Winery - Tasting Room	270,000	360,100	(90,100)	175,291	287,526	(112,235)	(173,800)	(83,700)
Family Enrichment Center	882,370	1,216,300	(333,930)	629,359	1,068,168	(438,809)	(465,600)	(131,670)
Community Events	1,135,600	1,256,800	(121,200)	502,024	1,355,345	(853,321)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	294,841	294,841	-	(25,800)	(22,700)
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	2,750	162,519	(159,769)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	432,950	432,950	-	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	111,776	146,441	(34,664)	(13,800)	34,300
General Fund Transfer In	1,644,530	-	1,644,530	1,370,442	-	1,370,442	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	-	100,000
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	1,247,833	(1,247,833)	(1,497,400)	-
	$ 9,106,600	**$ 9,106,600**	**$ -**	**$ 6,423,640**	**$ 7,590,743**	**$ (1,167,102)**	**$ (518,970)**	**$ (520,370)**

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(1,167,102).

Estimate to Budget variance for FY26 is expected to be $0.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Primary Property Taxes	$ 6,456,167	$ 6,456,167	$ 7,750,500	83.3%
Primary Property Taxes - Contingency	-	-	(45,000)	0.0%
Investment Income	550,401	550,401	500,000	110.1%
Other	106,030	106,030	40,000	265.1%
Fund Balance Applied to Budget	9,773,500	9,773,500	11,728,200	83.3%
Debt Fund Transfer to Plant	3,017,831	3,017,831	-	0.0%
General Fund Transfer In	1,666,667	1,666,667	2,000,000	83.3%
TOTAL REVENUES	**21,570,596**	**21,570,596**	**21,973,700**	**98.2%**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Planned Maintenance	$ 2,859,156	$ 1,601,729	$ -	$ 4,460,885	$ 4,463,200	99.9%
Unplanned Maintenance	226,607	44,107	-	270,714	292,400	92.6%
Capital Improvement Projects	10,365,610	4,452,075	-	14,817,685	13,138,300	112.8%
Equipment	1,589,963	340,252	-	1,930,215	1,990,600	97.0%
Furniture and Fixtures	132,808	6,607	-	139,415	273,200	51.0%
Enterprise Resource Planning Software	572,636	167,762	-	740,398	916,400	80.8%
CLI Books	2,982	-	-	2,982	8,000	37.3%
Contributions to Capital Projects						
Accumulation Account - Future Projects	-	-	-	-	-	100.0%
Capital Contingency	743,000	-	-	743,000	891,600	83.3%
TOTAL EXPENDITURES	**16,492,762**	**6,612,532**	**-**	**23,105,294**	**21,973,700**	**105.1%**
SURPLUS/(DEFICIT)				**$ (1,534,698)**	**-**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(1,534,698).
Encumbrances remain high and we expect part of those encumbrances to move to FY27. That will be determined in the coming months.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/26 Budget	Percent of Budget
REVENUES:				
Investment Income	$ 794	$ 794	$ -	100.0%
General Fund Transfer In	977,000	977,000	1,172,400	83.3%
Auxiliary Fund Transfer In	336,083	336,083	403,300	83.3%
Fund Balance Applied to Budget	1,833	1,833	2,200	83.3%
TOTAL REVENUES	**1,315,710**	**1,315,710**	**1,577,900**	**83.4%**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Revenue Refunding Bonds - 2024						
Principal Payments	$ -	$ 555,000	$ -	$ 555,000	$ 555,000	100.0%
Interest Payments	-	617,400	-	617,400	617,400	100.0%
Revenue Bonds - 2013				-		
Principal Payments	-	375,000	-	375,000	375,000	100.0%
Interest Payments	-	28,300	-	28,300	28,300	100.0%
Bank Fees	2,663	-	-	2,663	2,200	121.0%
TOTAL EXPENDITURES	**2,663**	**1,575,700**	**-**	**1,578,363**	**1,577,900**	**100.0%**
SURPLUS/(DEFICIT)				**$ (262,653)**	**$ -**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(262,653) as 100% of expenses have been encumbered.
The principal is paid in June.

Estimate to Budget variance is expected to be $0