YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	Year-to-Date Revenues				Year-to-Date Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:									
General Fund	$ 15,991,733				$ 15,991,733	$ 65,207,600	24.5%	$ 65,207,600	$ -
Restricted Fund	5,403,456				5,403,456	21,772,500	24.8%	21,772,500	-
Auxiliary Fund	1,929,057				1,929,057	9,106,600	21.2%	9,106,600	-
Unexpended Plant Fund	3,748,488				3,748,488	21,973,700	17.1%	21,973,700	-
Debt Service Fund	262,990				262,990	1,577,900	16.7%	1,577,900	-
TOTALS	**27,335,723**				**27,335,723**	**119,638,300**	**22.8%**	**119,638,300**	**-**

		Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY26/26 Estimate	Estimate to Budget Variance
EXPENDITURES (note 1):									
General Fund		$ 12,079,833	$ 30,297,205	$ 28,357,648	$ 14,019,389	$ 65,207,600	21.5%	$ 65,207,600	$ -
Restricted Fund		4,200,618	3,219,172	2,636,093	4,783,697	21,772,500	22.0%	21,772,500	-
Auxiliary Fund		1,275,709	3,160,763	2,756,503	1,679,968	9,106,600	18.4%	9,106,600	-
Unexpended Plant Fund		2,334,950	10,800,398	-	13,135,348	21,973,700	59.8%	21,973,700	-
Debt Service Fund		1,413	1,575,700	-	1,577,113	1,577,900	100.0%	1,577,900	-
TOTALS		**19,892,523**	**49,053,237**	**33,750,245**	**35,195,515**	**119,638,300**	**29.4%**	**119,638,300**	**-**
SURPLUS/(DEFICIT)					**$ (7,859,792)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of $(7,859,792).
The FY25/26 estimate is currently $0
Through the first month, 29.4% of budget has been committed (excluding labor encumbrances) compared to 22.8% of revenues received.

The deficit is attributed to timing and		
General Fund	1,972,343	
Restricted Funds	619,759	
Plant Fund	(9,386,860)	Timing issue as in-process project have large encumbrances but a large portion of revenue is by monthly allocation
Auxilary Funds	249,089	
Debt Service Funds	(1,314,123)	Timing issue as all expenses have been encumbered but revenue is allocated by month
	(7,859,792)	

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues	Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:								
Primary Property Taxes	$ 8,389,804	$ 8,389,804	$ 50,490,300	16.6%	$ 50,490,300	$ -	$ 8,172,126	2.7%
Primary Property Taxes - Contingency	-	-	(150,000)	0.0%	(150,000)	-	-	0.0%
Tuition and Fees	7,482,706	7,482,706	15,042,100	49.7%	15,042,100	-	6,550,136	14.2%
Tuition and Fees - Contingency	-	-	(767,000)	0.0%	(767,000)	-	-	0.0%
State Appropriation - Maintenance	138,975	138,975	555,900	25.0%	555,900	-	92,825	49.7%
State Appropriation - Rural Aid	488,825	488,825	1,833,600	26.7%	1,833,600	-	458,400	6.6%
YCF Contribution - Basketball Program	-	-	-	100.0%	-	-	-	0.0%
Other Revenues	70,889	70,889	533,800	13.3%	533,800	-	67,313	5.3%
Interest Income	109,952	109,952	1,125,000	9.8%	1,125,000	-	255,633	-57.0%
Fund Balance Applied to Budget	113,403	113,403	1,360,830	8.3%	1,360,830	-	648,017	-82.5%
General Fund Transfer In/(Out)	(802,822)	(802,822)	(4,816,930)	16.7%	(4,816,930)	-	(1,164,517)	-31.1%
TOTAL REVENUES	**15,991,733**	**15,991,733**	**65,207,600**	**24.5%**	**65,207,600**	**-**	**15,079,933**	6.0%

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):										
Instruction	$ 3,287,743	$ 10,604,640	$ 10,016,084	$ 3,876,299	$ 24,154,100	16.0%	$ 24,154,100	$ -	$ 3,221,534	2.1%
Academic Support	1,229,100	3,139,052	3,120,911	1,247,242	6,274,500	19.9%	6,274,500	-	1,070,766	14.8%
Institutional Support	4,192,169	7,703,381	7,046,178	4,849,372	15,483,200	31.3%	15,483,200	-	3,697,256	13.4%
Student Services	1,710,527	5,245,497	5,105,835	1,850,189	10,930,600	16.9%	10,930,600	-	1,660,632	3.0%
Operation/Maintenance of Plant	1,307,443	3,604,634	3,068,641	1,843,436	7,654,200	24.1%	7,654,200	-	1,360,639	-3.9%
Scholarships	349,054	-	-	349,054	685,100	50.9%	685,100	-	316,403	10.3%
Public Service	3,797	-	-	3,797	25,900	14.7%	25,900	-	2,846	33.4%
TOTAL EXPENDITURES	**12,079,833**	**30,297,205**	**28,357,648**	**14,019,389**	**65,207,600**	**21.5%**	**65,207,600**	**-**	**11,330,076**	6.6%
SURPLUS/(DEFICIT)				**$ 1,972,343**	**$ -**					

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $1,972,343.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

	Year to Date	Prior Year	Percent Change	
Salaries	$ 5,882,065	$ 5,629,963	4.5%	**1**
Benefits	2,193,426	2,096,383	4.6%	**2**
Supplies	1,430,163	1,240,204	15.3%	**3**
Contractual Services and Other	1,677,555	1,526,999	9.9%	**4**
Utilities & Communications	333,644	356,414	-6.4%	**5**
Travel, Conferences & Memberships	213,926	163,710	30.7%	**6**
Scholarships	349,054	316,403	10.3%	**7**
	$ 12,079,833	$ 11,330,076	6.6%	

1 - Salaries increased due to annual compensation increases and the addition of several new positions.

2 - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's program.

3 - Supplies increased from the prior year due to increased technology related purchases, and price increases.

4 - Contractual Services increased from the prior year due to the purchase of the new Banner SAAS upgrade platform, Coursedog software, price increases and the timing of purchases.

5 - Utilities decreased from the prior year due to dip in electricity costs.

6 - Travel, Conferences & Memberships increased from the prior year due air and hotel price increases.

7 - Scholarships decreased due to Promise and Honors declines.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Federal Grants and Contracts	$ 3,525,573	$ 3,525,573	$ 11,302,700	31.2%	$ 11,302,700	$ -
State Grants and Contracts	24,416	24,416	247,500	9.9%	247,500	-
Private Gifts, Grants and Contracts	213,770	213,770	1,246,200	17.2%	1,246,200	-
Proposition 301 Workforce Development	344,830	344,830	1,562,000	22.1%	1,562,000	-
Proposition 207 Workforce Development	495,000	495,000	2,970,000	16.7%	2,970,000	-
State Appropriation - STEM Workforce	177,550	177,550	710,200	25.0%	710,200	-
Fund Balance Applied to Budget	622,317	622,317	3,733,900	16.7%	3,733,900	-
TOTAL REVENUES	**5,403,456**	**5,403,456**	**21,772,500**	**24.8%**	**21,772,500**	

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Instruction	$ 459,737	$ 1,662,586	$ 1,176,693	$ 945,630	$ 5,141,600	18.4%	$ 5,141,600	$ -
Academic Support	26,886	104,622	104,622	26,886	-	100.0%	-	-
Institutional Support	17,392	66,201	66,201	17,392	-	100.0%	-	-
Student Services	81,603	153,777	131,977	103,403	654,100	15.8%	654,100	-
Operation/Maintenance	17,030	75,386	-	92,416	3,733,900	2.5%	3,733,900	-
Scholarships	3,202,056	-	-	3,202,056	8,862,300	36.1%	8,862,300	-
Public Service	395,914	1,156,600	1,156,600	395,914	3,380,600	11.7%	3,380,600	-
TOTAL EXPENDITURES	4,200,618	3,219,172	2,636,093	**4,783,697**	**21,772,500**	**22.0%**	**21,772,500**	**-**
SURPLUS/(DEFICIT)				**$ 619,759**				

COMMENTS:

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $619,759.

Note 1: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY25/26 Estimate Surplus/ (Deficit)	Estimate to Budget Variance
AUXILIARY ENTERPRISES								
Residence Halls	$ 1,262,000	$ 410,100	$ 851,900	$ 595,462	$ 108,090	$ 487,372	$ 851,900	$ -
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(67,050)	-	(67,050)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	528,412	108,090	420,322	448,600	-
							-	
Bookstore Rental and Commissions	20,000	-	20,000	-	-	-	20,000	-
Food Services	1,918,000	2,152,000	(234,000)	639,311	581,624	57,687	(234,000)	-
Vending	30,000	-	30,000	-	-	-	30,000	-
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	172,855	148,957	23,898	503,700	-
Edventures & Community Education	47,000	72,900	(25,900)	-	8,086	(8,086)	(25,900)	-
Winery - Tasting Room	270,000	360,100	(90,100)	13,973	62,251	(48,278)	(90,100)	-
Family Enrichment Center	882,370	1,216,300	(333,930)	94,620	173,386	(78,766)	(333,930)	-
Community Events	1,135,600	1,256,800	(121,200)	14,101	189,647	(175,546)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	38,291	38,291	-	(3,100)	-
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	-	27,757	(27,757)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	87,067	87,067	-	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	11,127	40,612	(29,485)	(48,100)	-
General Fund Transfer In	1,644,530	-	1,644,530	329,300	-	329,300	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	(100,000)	-
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	214,200	(214,200)	(1,497,400)	-
	$ 9,106,600	**$ 9,106,600**	**$ -**	**$ 1,929,057**	**$ 1,679,968**	**$ 249,089**	**$ -**	**$ -**

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $249,089.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Primary Property Taxes	$ 1,287,874	$ 1,287,874	$ 7,750,500	16.6%	$ 7,750,500	$ -
Primary Property Taxes - Contingency	-	-	(45,000)	0.0%	(45,000)	-
Investment Income	172,169	172,169	500,000	34.4%	500,000	-
Other	411	411	40,000	1.0%	40,000	-
Fund Balance Applied to Budget	1,954,700	1,954,700	11,728,200	16.7%	11,728,200	-
General Fund Transfer In	333,333	333,333	2,000,000	16.7%	2,000,000	-
TOTAL REVENUES	**3,748,488**	**3,748,488**	**21,973,700**	**17.1%**	**21,973,700**	**-**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Planned Maintenance	$ 442,805	$ 2,480,883	$ -	$ 2,923,688	$ 4,463,200	65.5%	$ 4,463,200	$ -
Unplanned Maintenance	10,859	145,791	-	156,650	292,400	53.6%	292,400	-
Capital Improvement Projects	1,170,396	7,175,856	-	8,346,252	13,138,300	63.5%	13,138,300	-
Equipment	372,888	236,080	-	608,968	1,990,600	30.6%	1,990,600	-
Furniture and Fixtures	46,228	45,545	-	91,773	273,200	33.6%	273,200	-
Enterprise Resource Planning Software	143,174	716,243	-	859,417	916,400	93.8%	916,400	-
							-	-
CLI Books	-	-	-	-	8,000	0.0%	8,000	-
Contributions to Capital Projects							-	-
Accumulation Account - Future Projects	-	-	-	-	-	100.0%	-	-
Capital Contingency	148,600	-	-	148,600	891,600	16.7%	891,600	-
TOTAL EXPENDITURES	**2,334,950**	**10,800,398**	**-**	**13,135,348**	**21,973,700**	**59.8%**	**21,973,700**	**-**
SURPLUS/(DEFICIT)				**$ (9,386,860)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of -$9,386,860.

This is a timing issue. Most of revenue is recognized as monthly allocation and will go up steadily as the year goes on.
Nearly 50% of the expense budget has been encumbered with most of that related to in-progress projects with established purchase orders.
For perspective, YTD Revenues - YTD Expenses is a positive at $1,413,538.

Estimate to Budget variance is expected to be $0

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Two Months Ended August 31, 2025 - 16.7% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/26 Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Investment Income	$ 6	$ 6	$ -	100.0%	$ -	$ -
General Fund Transfer In	195,400	195,400	1,172,400	16.7%	1,172,400	-
Auxiliary Fund Transfer In	67,217	67,217	403,300	16.7%	403,300	-
Fund Balance Applied to Budget	367	367	2,200	16.7%	2,200	-
TOTAL REVENUES	**262,990**	**262,990**	**1,577,900**	**16.7%**	**1,577,900**	**-**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Revenue Refunding Bonds - 2024								
Principal Payments	$ -	$ 555,000	$ -	$ 555,000	$ 555,000	100.0%	$ 555,000	$ -
Interest Payments	-	617,400	-	617,400	617,400	100.0%	617,400	-
Revenue Bonds - 2013				-				
Principal Payments	-	375,000	-	375,000	375,000	100.0%	375,000	-
Interest Payments	-	28,300	-	28,300	28,300	100.0%	28,300	-
Bank Fees	1,413	-	-	1,413	2,200	64.2%	2,200	-
TOTAL EXPENDITURES	**1,413**	**1,575,700**	**-**	**1,577,113**	**1,577,900**	**100.0%**	**1,577,900**	**-**
SURPLUS/(DEFICIT)				**$ (1,314,123)**	**$ -**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of -$1,314,123.

Through the second month, 100% of budget has been committed compared to 16.7% of revenues received. This is a timing issue which will even out as allocations are made in coming months.
Estimate to Budget variance is expected to be $0