**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**SUMMARY - ALL FUNDS**

| | Year-to-Date Revenues | | Year-to-Date Revenues | Budget | Percent of Budget |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| General Fund | $ 18,349,859 | | $ 18,349,859 | $ 68,991,500 | 26.6% |
| Restricted Fund | 4,578,069 | | 4,578,069 | 18,217,500 | 25.1% |
| Auxiliary Fund | 2,608,248 | | 2,608,248 | 10,094,700 | 25.8% |
| Unexpended Plant Fund | 2,449,675 | | 2,449,675 | 15,004,250 | 16.3% |
| Debt Service Fund | 273,954 | | 273,954 | 1,643,700 | 16.7% |
| **TOTALS** | **28,259,804** | | **28,259,804** | **113,951,650** | **24.8%** |

| | | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|---|
| **EXPENDITURES (note 1):** | | | | | | | |
| General Fund | | $ 12,918,925 | $ 32,178,406 | $ 29,293,049 | $ 15,804,282 | $ 68,991,500 | 22.9% |
| Restricted Fund | | 3,746,071 | 2,589,800 | 2,317,599 | 4,018,272 | 18,217,500 | 22.1% |
| Auxiliary Fund | | 2,308,567 | - | - | 2,308,567 | 9,285,700 | 24.9% |
| Unexpended Plant Fund | | 1,481,624 | 4,507,211 | - | 5,988,835 | 15,004,250 | 39.9% |
| Debt Service Fund | | 1,200 | - | - | 1,200 | 1,643,700 | 0.1% |
| **TOTALS** | | **20,456,387** | **39,275,417** | **31,610,648** | **28,121,156** | **113,142,650** | **24.9%** |
| **SURPLUS/(DEFICIT)** | | | | | **$ 138,648** | **809,000** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The budget currently has a surplus of $138,648.
The FY25/26 year is currently estimated to meet budget.
Through the twelve months, 24.9% of budget has been committed (excluding labor encumbrances) compared to 24.8% of revenues received.

Balances by fund are below:

| | |
|---|---|
| General Fund | $ 2,545,576 |
| Restricted Funds | 559,797 |
| Plant Fund | (3,539,160) |
| Auxilary Funds | 299,681 |
| Debt Service Funds | 272,754 |
| | $ 138,648 |

The Plant Fund deficit continues to be driven by encumbrances for in process projects.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**GENERAL FUND**

| | Year-to-Date Revenues | | Total Revenues | FY 26/27 Budget | Percent of Budget | FY 26/27 Estimate | Estimate to Budget Variance | FY 25/26 Actuals | Percent Change (Current Versus Prior Year) |
|---|---|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | | | |
| Primary Property Taxes | $ 8,627,217 | | $ 8,627,217 | $ 51,763,300 | 16.7% | $ 51,763,300 | $ - | $ 8,389,804 | 2.8% |
| Primary Property Taxes - Contingency | - | | - | (150,000) | 0.0% | $ (150,000) | - | - | 0.0% |
| Tuition and Fees | 8,318,358 | | 8,318,358 | 16,877,600 | 49.3% | $ 16,877,600 | - | 7,482,706 | 11.2% |
| Tuition and Fees - Contingency | - | | - | (823,000) | 0.0% | $ (823,000) | - | - | 0.0% |
| Health Benefits Reserve Replenishment | - | | - | (725,000) | 0.0% | $ (725,000) | | - | 0.0% |
| State Appropriation - Maintenance | 113,983 | | 113,983 | 683,900 | 16.7% | $ 683,900 | - | 138,975 | -18.0% |
| State Appropriation - Rural Aid | 554,142 | | 554,142 | 1,899,200 | 29.2% | $ 1,899,200 | - | 488,825 | 13.4% |
| YCF Contribution - Basketball Program | - | | - | - | 100.0% | $ - | - | - | 0.0% |
| Other Revenues | 1,013,905 | | 1,013,905 | 733,200 | 138.3% | $ 733,200 | - | 70,889 | 1330.3% |
| Interest Income | 39,954 | | 39,954 | 638,500 | 6.3% | $ 638,500 | - | 109,952 | -63.7% |
| Fund Balance Applied to Budget | 495,017 | | 495,017 | 2,970,100 | 16.7% | $ 2,970,100 | - | 113,403 | 336.5% |
| General Fund Transfer In/(Out) | (812,717) | | (812,717) | (4,876,300) | 16.7% | $ (4,876,300) | - | (802,822) | 1.2% |
| TOTAL REVENUES | **18,349,859** | | **18,349,859** | **68,991,500** | **26.6%** | **68,991,500** | **-** | **15,991,733** | 14.7% |

| | | Year-to-Date Expenditures | Total Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | FY 26/27 Budget | Percent of Actual and Non-Labor Encumbrances to Budget | FY 26/27 Estimate | Budget to Estimate Variance | FY 25/26 Actuals | Percent Change (Current Versus Prior Year) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | | | | | | |
| Instruction | | $ 3,392,165 | $ 11,311,728 | $ 10,216,930 | $ 4,486,963 | $ 26,002,800 | 17.3% | 26,002,800 | $ - | $ 3,287,743 | 3.2% |
| Academic Support | | 1,211,030 | 2,997,119 | 2,926,485 | 1,281,664 | 6,448,200 | 19.9% | 6,448,200 | - | 1,229,100 | -1.5% |
| Institutional Support | | 4,847,799 | 8,554,989 | 7,422,078 | 5,980,710 | 16,243,800 | 36.8% | 16,243,800 | - | 4,192,169 | 15.6% |
| Student Services | | 1,806,458 | 5,345,932 | 5,239,438 | 1,912,952 | 11,201,100 | 17.1% | 11,201,100 | - | 1,710,527 | 5.6% |
| Operation/Maintenance of Plant | | 1,352,565 | 3,968,638 | 3,488,118 | 1,833,085 | 8,178,800 | 22.4% | 8,178,800 | - | 1,307,443 | 3.5% |
| Scholarships | | 305,587 | - | - | 305,587 | 890,000 | 34.3% | 890,000 | - | 349,054 | -12.5% |
| Public Service | | 3,321 | - | - | 3,321 | 26,800 | 12.4% | 26,800 | - | 3,797 | -12.5% |
| TOTAL EXPENDITURES | | **12,918,925** | **32,178,406** | **29,293,049** | **15,804,282** | **68,991,500** | **22.9%** | **68,991,500** | **-** | **12,079,833** | 6.9% |
| **SURPLUS/(DEFICIT)** | | | | | **$ 2,545,576** | **$ -** | | **$ -** | | | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $2,545,576.
The increase in Other Revenues is due to sale of cellular assets to T-Mobile

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

| | Year to Date | Prior Year | Percent Change | |
|---|---|---|---|---|
| Salaries | $ 6,011,936 | $ 5,882,065 | 2.2% | **1** |
| Benefits | 2,679,378 | 2,193,426 | 22.2% | **2** |
| Supplies | 1,574,351 | 1,430,163 | 10.1% | **3** |
| Contractual Services and Other | 1,907,949 | 1,677,555 | 13.7% | **4** |
| Utilities & Communications | 322,422 | 333,644 | -3.4% | **5** |
| Travel, Conferences & Memberships | 117,302 | 213,926 | -45.2% | **6** |
| Scholarships | 305,587 | 349,054 | -12.5% | **7** |
| | $ 12,918,925 | $ 12,079,833 | 6.9% | |

**1** - Salaries increased due to annual compensation increases off-set by several position vacancies.
**2** - Benefits increased due to annual compensation increases and payments made for our Trust Reserve catch up.
**3** - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses).
**4** - Contractural Services increased primarily due to Rent - Equipment (AVT aircraft); Liability Insurance; and Bad Debt Expense
**5** - Utilities decreased slightly due to district communications, water/sewage/garbage off-set by increases in electricity.
**6** - Travel decreased primarily due to timing of conferences and memberships dues.
**7** - Scholarships decreased slightly primarily due to timing of Athletics scholarships.

**Note:** Expenditures reported on the modified accrual basis of accounting.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**RESTRICTED FUND**

| | Year-to-Date Revenues | Total Revenues | Budget | Percent of Budget |
|---|---|---|---|---|
| **REVENUES:** | | | | |
| Federal Grants and Contracts | $ 2,604,967 | $ 2,604,967 | $ 10,715,500 | 24.3% |
| State Grants and Contracts | 72,554 | 72,554 | 729,600 | 9.9% |
| Private Gifts, Grants and Contracts | 291,728 | 291,728 | 1,280,200 | 22.8% |
| Proposition 301 Workforce Development | 362,545 | 362,545 | 1,624,500 | 22.3% |
| Proposition 207 Workforce Development | 433,333 | 433,333 | 2,600,000 | 16.7% |
| State Appropriation - STEM Workforce | 190,625 | 190,625 | 762,500 | 25.0% |
| Fund Balance Applied to Budget | 622,317 | 622,317 | 505,200 | 123.2% |
| **TOTAL REVENUES** | **4,578,069** | **4,578,069** | **18,217,500** | **25.1%** |

| | Year-to-Date Expenditures | Total Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | |
| Instruction | $ 443,337 | $ 1,520,393 | $ 1,351,166 | $ 612,564 | $ 6,045,800 | 10.1% |
| Academic Support | 67,679 | 61,402 | 61,402 | 67,679 | 85,400 | 79.2% |
| Institutional Support | - | - | - | - | 200,500 | 0.0% |
| Student Services | 34,206 | 1,621 | - | 35,827 | 840,700 | 4.3% |
| Operation/Maintenance | 11,299 | 90,797 | - | 102,096 | - | 100.0% |
| Scholarships | 2,865,878 | - | - | 2,865,878 | 8,843,900 | 32.4% |
| Public Service | 323,672 | 915,587 | 905,031 | 334,228 | 2,201,200 | 15.2% |
| **TOTAL EXPENDITURES** | **3,746,071** | **2,589,800** | **2,317,599** | **4,018,272** | **18,217,500** | **22.1%** |
| **SURPLUS/(DEFICIT)** | | | | **$ 559,797** | | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $559,797.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**AUXILIARY FUND**

| | Budgeted Revenues | Budgeted Expenses | Budgeted Surplus/ (Deficit) | Actual Revenues | Actual Expenditures and Non-Labor Encumbrances | Year-to-date Surplus/ (Deficit) | FY26/27 Estimate Surplus/ (Deficit) |
|---|---|---|---|---|---|---|---|
| **AUXILIARY ENTERPRISES** | | | | | | | |
| Residence Halls | $ 1,265,000 | $ 413,600 | $ 851,400 | $ 661,297 | $ 96,383 | $ 564,914 | $ 851,400 |
| Transfer To Debt Fund to Pay Revenue Bonds | 404,100 | - | 404,100 | 67,350 | - | 67,350 | $ 404,100 |
| Subtotal - Residence Halls and Summer Conferences | 1,669,100 | 413,600 | 1,255,500 | 728,647 | 96,383 | 632,264 | 1,255,500 |
| Bookstore Rental and Commissions | 2,000 | - | 2,000 | - | - | - | 2,000 |
| Food Services | 2,043,700 | 2,149,400 | (105,700) | 828,568 | 631,474 | 197,094 | (105,700) |
| Vending | 30,000 | - | 30,000 | 1,077 | - | 1,077 | 30,000 |
| Employee/21+ Student Housing & Facility Rentals | 1,082,100 | 550,400 | 531,700 | 270,108 | 222,345 | 47,763 | 531,700 |
| Edventures & Community Education | 47,000 | 60,000 | (13,000) | 4,235 | 5,617 | (1,382) | (13,000) |
| Winery - Tasting Room | 315,000 | 445,700 | (130,700) | 28,907 | 73,325 | (44,418) | (130,700) |
| Family Enrichment Center | 951,100 | 1,126,700 | (175,600) | 104,423 | 267,567 | (163,144) | (175,600) |
| Community Events | 1,135,600 | 1,392,300 | (256,700) | 113,862 | 462,465 | (348,603) | (256,700) |
| Performing Arts Productions | 300,000 | 308,100 | (8,100) | 130,817 | 130,817 | - | (8,100) |
| SBDC (Federal Grant Match Requirement) | - | 172,700 | (172,700) | - | 27,760 | (27,760) | (172,700) |
| Yavapai College Foundation | 621,600 | 621,600 | - | 110,997 | 110,997 | - | - |
| Other Auxiliary Enterprises | 470,200 | 447,800 | 22,400 | 48,724 | 30,250 | 18,474 | 22,400 |
| General Fund Transfer In | 1,427,300 | - | 1,427,300 | 237,883 | - | 237,883 | 1,427,300 |
| Contingency | - | 100,000 | (100,000) | - | - | - | (100,000) |
| Facilities & Administrative Allocation | - | 1,497,400 | (1,497,400) | - | 249,567 | (249,567) | (1,497,400) |
| | **$ 10,094,700** | **$ 9,285,700** | **$ 809,000** | **$ 2,608,248** | **$ 2,308,567** | **$ 299,681** | **$ 809,000** |

**Comments:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $299,681.

Estimate to Budget variance for FY27 is expected to be $0,000.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**UNEXPENDED PLANT FUND**

| | Year-to-Date Revenues | | Total Revenues | Budget | Percent of Budget |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| Primary Property Taxes | $ 1,287,874 | | $ 1,287,874 | $ 7,750,500 | 16.6% |
| Primary Property Taxes - Contingency | - | | - | (45,000) | 0.0% |
| Investment Income | 31,425 | | 31,425 | 500,000 | 6.3% |
| Other | 3,918 | | 3,918 | 40,000 | 9.8% |
| Fund Balance Applied to Budget | 757,825 | | 757,825 | 4,546,950 | 16.7% |
| Debt Fund Transfer to Plant | - | | - | - | 0.0% |
| General Fund Transfer In | 368,633 | | 368,633 | 2,211,800 | 16.7% |
| **TOTAL REVENUES** | **2,449,675** | | **2,449,675** | **15,004,250** | **16.3%** |

| | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | |
| Planned Maintenance | $ 522,696 | $ 1,504,721 | $ - | $ 2,027,417 | $ 7,000,000 | 29.0% |
| Unplanned Maintenance | 28,034 | 20,885 | - | 48,919 | 292,400 | 16.7% |
| Capital Improvement Projects | 560,299 | 2,329,288 | - | 2,889,587 | 3,492,200 | 82.7% |
| Equipment | 164,008 | 257,726 | - | 421,734 | 2,238,650 | 18.8% |
| Furniture and Fixtures | 3,063 | 20,000 | - | 23,063 | 281,400 | 8.2% |
| Enterprise Resource Planning Software | 54,924 | 374,591 | - | 429,515 | 150,000 | 286.3% |
| CLI Books | - | - | - | - | 8,000 | 0.0% |
| Contributions to Capital Projects | | | | | | |
| Accumulation Account - Future Projects | - | - | - | - | - | 100.0% |
| Capital Contingency | 148,600 | - | - | 148,600 | 1,541,600 | 9.6% |
| **TOTAL EXPENDITURES** | **1,481,624** | **4,507,211** | **-** | **5,988,835** | **15,004,250** | **39.9%** |
| **SURPLUS/(DEFICIT)** | | | | **$ (3,539,160)** | **-** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(3,539,160).
Encumbrances remain high and we expect part of those encumbrances to move to FY27. That will be determined in the coming months.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended Augist 31, 2026 - 16.7% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**DEBT SERVICE FUND**

| | Year-to-Date Revenues | Total Revenues | FY26/27 Budget | Percent of Budget |
|---|---|---|---|---|
| **REVENUES:** | | | | |
| Investment Income | $ 4 | $ 4 | $ - | 100.0% |
| General Fund Transfer In | 206,200 | 206,200 | 1,237,200 | 16.7% |
| Auxiliary Fund Transfer In | 67,350 | 67,350 | 404,100 | 16.7% |
| Fund Balance Applied to Budget | 400 | 400 | 2,400 | 16.7% |
| **TOTAL REVENUES** | **273,954** | **273,954** | **1,643,700** | **16.7%** |

| **DEBT SERVICE FUND** | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Non-Labor Encumbrances | Total Expenditures and Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | | |
| Revenue Refunding Bonds - 2024 | | | | | | | |
| Principal Payments | $ - | $ - | $ - | $ - | | $ 510,000 | 0.0% |
| Interest Payments | - | - | - | - | | 670,700 | 0.0% |
| Revenue Bonds - 2013 | | | | - | | | |
| Principal Payments | - | - | - | - | | 385,000 | 0.0% |
| Interest Payments | - | - | - | - | | 19,100 | 0.0% |
| Bond Premium Amortization | | | | | | | |
| Revenue Bonds - 2024 | - | - | - | - | | 56,500 | 0.0% |
| Bank Fees | 1,200 | - | - | 1,200 | | 2,400 | 50.0% |
| **TOTAL EXPENDITURES** | **1,200** | **-** | **-** | **1,200** | | **1,643,700** | **0.1%** |
| **SURPLUS/(DEFICIT)** | | | | **$ 272,754** | | **$ -** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $272,754 as 100% of expenses have been encumbered.
The principal is paid in June.

Estimate to Budget variance is expected to be $0