YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

SUMMARY - ALL FUNDS

	Year-to-Date Revenues		Year-to-Date Revenues	Budget	Percent of Budget
REVENUES:					
General Fund	$ 13,148,157		$ 13,148,157	$ 68,991,500	19.1%
Restricted Fund	2,018,666		2,018,666	18,217,500	11.1%
Auxiliary Fund	1,983,311		1,983,311	10,094,700	19.6%
Unexpended Plant Fund	1,238,592		1,238,592	15,004,250	8.3%
Debt Service Fund	136,979		136,979	1,643,700	8.3%
TOTALS	**18,525,705**		**18,525,705**	**113,951,650**	**16.3%**

		Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (note 1):							
General Fund		$ 4,928,602	$ 28,675,199	$ 25,868,034	$ 7,735,767	$ 68,991,500	11.2%
Restricted Fund		259,864	2,206,409	1,936,073	530,200	18,217,500	2.9%
Auxiliary Fund		1,239,983	-	-	1,239,983	9,285,700	13.4%
Unexpended Plant Fund		232,047	4,859,737	-	5,091,784	15,004,250	33.9%
Debt Service Fund		1,200	-	-	1,200	1,643,700	0.1%
TOTALS		**6,661,696**	**35,741,345**	**27,804,107**	**14,598,934**	**113,142,650**	**12.9%**
SURPLUS/(DEFICIT)					**$ 3,926,770**	**809,000**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a surplus of $3,926,770.
Through the twelve months, 12.9% of budget has been committed (excluding labor encumbrances) compared to 16.3% of revenues received.

Balances by fund are below:

General Fund	$	5,412,390
Restricted Funds		1,488,466
Plant Fund		(3,853,192)
Auxilary Funds		743,328
Debt Service Funds		135,779
	$	3,926,770

The Plant Fund deficit is driven by encumbrances for in process projects.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

GENERAL FUND

	Year-to-Date Revenues	Total Revenues	FY 26/27 Budget	Percent of Budget	FY 26/27 Estimate	Estimate to Budget Variance	FY 25/26 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:								
Primary Property Taxes	$ 4,313,608	$ 4,313,608	$ 51,763,300	8.3%	$ 51,763,300	$ -	$ 4,194,902	2.8%
Primary Property Taxes - Contingency	-	-	(150,000)	0.0%	$ (150,000)	-	-	0.0%
Tuition and Fees	7,311,594	7,311,594	16,877,600	43.3%	$ 16,877,600	-	6,765,014	8.1%
Tuition and Fees - Contingency	-	-	(823,000)	0.0%	$ (823,000)	-	-	0.0%
Health Benefits Reserve Replenishment	-		(725,000)		$ (725,000)		-	0.0%
State Appropriation - Maintenance	56,992	56,992	683,900	8.3%	$ 683,900	-	138,975	-59.0%
State Appropriation - Rural Aid	611,133	611,133	1,899,200	32.2%	$ 1,899,200	-	488,825	25.0%
YCF Contribution - Basketball Program	-	-	-	100.0%	$ -	-	-	0.0%
Other Revenues	973,725	973,725	733,200	132.8%	$ 733,200	-	28,071	3368.8%
Interest Income	39,954	39,954	638,500	6.3%	$ 638,500	-	75,180	-46.9%
Fund Balance Applied to Budget	247,508	247,508	2,970,100	8.3%	$ 2,970,100	-	113,403	118.3%
General Fund Transfer In/(Out)	(406,358)	(406,358)	(4,876,300)	8.3%	$ (4,876,300)	-	(401,411)	1.2%
TOTAL REVENUES	**13,148,157**	**13,148,157**	**68,991,500**	**19.1%**	**68,991,500**	**-**	**11,402,959**	15.3%

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 26/27 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 26/27 Estimate	Budget to Estimate Variance	FY 25/26 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):										
Instruction	$ 898,398	$ 6,107,277	$ 4,990,454	$ 2,015,221	$ 26,002,800	7.8%	26,002,800	$ -	$ 884,990	1.5%
Academic Support	512,917	3,366,557	3,241,269	638,205	6,448,200	9.9%	6,448,200	-	569,573	-9.9%
Institutional Support	2,573,333	9,312,577	8,303,774	3,582,136	16,243,800	22.1%	16,243,800	-	1,617,731	59.1%
Student Services	573,479	5,602,915	5,580,598	595,796	11,201,100	5.3%	11,201,100	-	583,980	-1.8%
Operation/Maintenance of Plant	368,136	4,285,873	3,751,939	902,070	8,178,800	11.0%	8,178,800	-	483,513	-23.9%
Scholarships	1,309	-	-	1,309	890,000	0.1%	890,000	-	3,449	-62.0%
Public Service	1,030	-	-	1,030	26,800	3.8%	26,800	-	1,203	-14.4%
TOTAL EXPENDITURES	**4,928,602**	**28,675,199**	**25,868,034**	**7,735,767**	**68,991,500**	**11.2%**	**68,991,500**	**-**	**4,144,438**	18.9%
SURPLUS/(DEFICIT)				**$ 5,412,390**	**$ -**		**$ -**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $5,412,390.
The increase in Other Revenues is due to sale of cellular assets to T-Mobile

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

	Year to Date	Prior Year	Percent Change	
Salaries	$ 1,628,283	$ 1,687,421	-3.5%	**1**
Benefits	840,747	856,530	-1.8%	**2**
Supplies	1,162,776	231,746	401.7%	**3**
Contractual Services and Other	1,111,940	1,148,457	-3.2%	**4**
Utilities & Communications	161,113	149,226	8.0%	**5**
Travel, Conferences & Memberships	19,955	67,609	-70.5%	**6**
Scholarships	3,788	3,449	9.8%	**7**
	$ 4,928,602	$ 4,144,438	18.9%	

1 - Salaries decreased slightly due to lower Support Staff and Summer Adjunct pay as well as vacation leave payout.
2 - Benefits decreased slightly due to the offset of an increase in medical insurance costs vs. Employee Tuition Waivers.
3 - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses).
4 - Contractural Services is essentially flat with a decrease seen in Software Maintenance Contracts due to timing.
5 - Utilities increased slightly due to electricity & timing of billing.
6 - Travel decreased primarily due to lower travel rates and timing of Insitutional Memberships.
7 - Scholarships is essetially flat.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Federal Grants and Contracts	$ 892,958	$ 892,958	$ 10,715,500	8.3%
State Grants and Contracts	60,797	60,797	729,600	8.3%
Private Gifts, Grants and Contracts	111,702	111,702	1,280,200	8.7%
Proposition 301 Workforce Development	234,759	234,759	1,624,500	14.5%
Proposition 207 Workforce Development	216,667	216,667	2,600,000	8.3%
State Appropriation - STEM Workforce	190,625	190,625	762,500	25.0%
Fund Balance Applied to Budget	311,158	311,158	505,200	61.6%
TOTAL REVENUES	**2,018,666**	**2,018,666**	**18,217,500**	**11.1%**

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Instruction	$ 124,651	$ 956,625	$ 866,378	$ 214,898	$ 6,045,800	3.6%
Academic Support	7,197	116,700	66,788	57,109	85,400	66.9%
Institutional Support	-	-	-	-	200,500	0.0%
Student Services	8,038	1,621	-	9,659	840,700	1.1%
Operation/Maintenance	-	100,000	-	100,000	-	100.0%
Scholarships	29,906	-	-	29,906	8,843,900	0.3%
Public Service	90,072	1,031,463	1,002,907	118,628	2,201,200	5.4%
TOTAL EXPENDITURES	**259,864**	**2,206,409**	**1,936,073**	**530,200**	**18,217,500**	**2.9%**
SURPLUS/(DEFICIT)				**$ 1,488,466**		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $1,488,466.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY26/27 Estimate Surplus/ (Deficit)	Estimate to Budget Variance
AUXILIARY ENTERPRISES								
Residence Halls	$ 1,265,000	$ 413,600	$ 851,400	$ 627,638	$ 13,175	$ 614,463	$ 851,400	$ -
Transfer To Debt Fund to Pay Revenue Bonds	404,100	-	404,100	33,675	-	33,675	$ 404,100	-
Subtotal - Residence Halls and Summer Conferences	1,669,100	413,600	1,255,500	661,313	13,175	648,138	1,255,500	-
Bookstore Rental and Commissions	2,000	-	2,000	-	-	-	2,000	-
Food Services	2,043,700	2,149,400	(105,700)	810,818	450,118	360,700	(105,700)	-
Vending	30,000	-	30,000	-	-	-	30,000	-
Employee/21+ Student Housing & Facility Rentals	1,082,100	550,400	531,700	178,807	124,495	54,312	531,700	-
Edventures & Community Education	47,000	60,000	(13,000)	4,235	1,419	2,816	(13,000)	-
Winery - Tasting Room	315,000	445,700	(130,700)	16,626	24,026	(7,400)	(130,700)	-
Family Enrichment Center	951,100	1,126,700	(175,600)	53,335	57,246	(3,911)	(175,600)	-
Community Events	1,135,600	1,392,300	(256,700)	5,635	300,212	(294,577)	(256,700)	-
Performing Arts Productions	300,000	308,100	(8,100)	79,605	79,605	-	(8,100)	-
SBDC (Federal Grant Match Requirement)	-	172,700	(172,700)	-	11,016	(11,016)	(172,700)	-
Yavapai College Foundation	621,600	621,600	-	28,887	28,887	-	-	-
Other Auxiliary Enterprises	470,200	447,800	22,400	25,108	25,001	107	22,400	-
General Fund Transfer In	1,427,300	-	1,427,300	118,942	-	118,942	1,427,300	-
Contingency	-	100,000	(100,000)	-	-	-	(100,000)	-
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	124,783	(124,783)	(1,497,400)	-
	$ 10,094,700	**$ 9,285,700**	**$ 809,000**	**$ 1,983,311**	**$ 1,239,983**	**$ 743,328**	**$ 809,000**	**$ -**

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $743,328.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

UNEXPENDED PLANT FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Primary Property Taxes	$ 643,937	$ 643,937	$ 7,750,500	8.3%
Primary Property Taxes - Contingency	-	-	(45,000)	0.0%
Investment Income	31,425	31,425	500,000	6.3%
Other	-	-	40,000	0.0%
Fund Balance Applied to Budget	378,913	378,913	4,546,950	8.3%
Debt Fund Transfer to Plant	-	-	-	0.0%
General Fund Transfer In	184,317	184,317	2,211,800	8.3%
TOTAL REVENUES	**1,238,592**	**1,238,592**	**15,004,250**	**8.3%**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Planned Maintenance	$ 36,569	$ 1,814,298	$ -	$ 1,850,867	$ 7,000,000	26.4%
Unplanned Maintenance	43,137	4,627	-	47,764	292,400	16.3%
Capital Improvement Projects	16,708	2,489,406	-	2,506,114	3,492,200	71.8%
Equipment	8,581	156,815	-	165,396	2,238,650	7.4%
Furniture and Fixtures	328	20,000	-	20,328	281,400	7.2%
Enterprise Resource Planning Software	52,424	374,591	-	427,015	150,000	284.7%
CLI Books	-	-	-	-	8,000	0.0%
Contributions to Capital Projects						
Accumulation Account - Future Projects	-	-	-	-	-	100.0%
Capital Contingency	74,300	-	-	74,300	1,541,600	4.8%
TOTAL EXPENDITURES	**232,047**	**4,859,737**	**-**	**5,091,784**	**15,004,250**	**33.9%**
SURPLUS/(DEFICIT)				**$ (3,853,192)**	**-**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(3,853,192).
Encumbrances for the year are driving deficits balances.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the One Month Ended July 31, 2026 - 8.3% of the Fiscal Year Complete

Fiscal Year 2026-2027

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/27 Budget	Percent of Budget
REVENUES:				
Investment Income	$ 4	$ 4	$ -	100.0%
General Fund Transfer In	103,100	103,100	1,237,200	8.3%
Auxiliary Fund Transfer In	33,675	33,675	404,100	8.3%
Fund Balance Applied to Budget	200	200	2,400	8.3%
TOTAL REVENUES	**136,979**	**136,979**	**1,643,700**	**8.3%**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Revenue Refunding Bonds - 2024						
Principal Payments	$ -	$ -	$ -	$ -	$ 510,000	0.0%
Interest Payments	-	-	-	-	670,700	0.0%
Revenue Bonds - 2013				-		
Principal Payments	-	-	-	-	385,000	0.0%
Interest Payments	-	-	-	-	19,100	0.0%
Bond Premium Amortization						
Revenue Bonds - 2024	-	-	-	-	56,500	0.0%
Bank Fees	1,200	-	-	1,200	2,400	50.0%
TOTAL EXPENDITURES	**1,200**	**-**	**-**	**1,200**	**1,643,700**	**0.1%**
SURPLUS/(DEFICIT)				**$ 135,779**	**$ -**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $135,779 as 100% of expenses have been encumbered.
The principal is paid in June.