YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	Year-to-Date Revenues		Year-to-Date Revenues	Budget	Percent of Budget
REVENUES:					
General Fund	$ 66,423,997		$ 66,423,997	$ 65,207,600	101.9%
Restricted Fund	22,344,962		22,344,962	21,772,500	102.6%
Auxiliary Fund	7,917,144		7,917,144	9,106,600	86.9%
Unexpended Plant Fund	25,223,770		25,223,770	21,973,700	114.8%
Debt Service Fund	1,579,287		1,579,287	1,577,900	100.1%
TOTALS	**123,489,161**		**123,489,161**	**119,638,300**	**103.2%**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (note 1):						
General Fund	$ 66,115,178	$ -	$ -	$ 66,115,178	$ 65,207,600	101.4%
Restricted Fund	16,610,595	-	-	16,610,595	21,772,500	76.3%
Auxiliary Fund	9,308,902	-	-	9,308,902	9,106,600	102.2%
Unexpended Plant Fund	20,968,831	3,016,214	-	23,985,045	21,973,700	109.2%
Debt Service Fund	1,585,861	-	-	1,585,861	1,577,900	100.5%
TOTALS	**114,589,366**	**3,016,214**	**-**	**117,605,580**	**119,638,300**	**98.3%**
SURPLUS/(DEFICIT)				**$ 5,883,580**	-	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a surplus of $5,883,580.

Balances by fund are below:

General Fund	$ 308,819
Restricted Funds	5,734,367
Plant Fund	1,238,725
Auxilary Funds	(1,391,757)
Debt Service Funds	(6,574)
	$ 5,883,580

The Plant Fund deficit continues to be driven by encumbrances for in process projects.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues		Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:									
Primary Property Taxes	$ 50,490,300		$ 50,490,300	$ 50,490,300	100.0%	$ 50,490,300	$ -	$ 49,089,406	2.9%
Primary Property Taxes - Contingency	-		-	(150,000)	0.0%	-	150,000	-	0.0%
Tuition and Fees	15,433,239		15,433,239	15,042,100	102.6%	15,542,100	500,000	13,595,250	13.5%
Tuition and Fees - Contingency	-		-	(767,000)	0.0%	-	767,000	-	0.0%
State Appropriation - Maintenance	555,900		555,900	555,900	100.0%	555,900	-	371,300	49.7%
State Appropriation - Rural Aid	1,955,300		1,955,300	1,833,600	106.6%	1,955,300	121,700	1,833,600	6.6%
YCF Contribution - Basketball Program	-		-	-	100.0%	-	-	345,870	0.0%
Other Revenues	769,766		769,766	533,800	144.2%	600,000	66,200	3,757,062	-79.5%
Interest Income	675,592		675,592	1,125,000	60.1%	715,000	(410,000)	1,400,009	-51.7%
Fund Balance Applied to Budget	1,360,830		1,360,830	1,360,830	100.0%	1,360,830	-	3,888,100	-65.0%
General Fund Transfer In/(Out)	(4,816,930)		(4,816,930)	(4,816,930)	100.0%	(4,816,930)	-	(6,987,100)	-31.1%
TOTAL REVENUES	**66,423,997**		**66,423,997**	**65,207,600**	**101.9%**	**66,402,500**	**1,194,900**	**67,293,496**	-1.3%

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):										
Instruction	$ 24,971,459	$ -	$ -	$ 24,971,459	$ 24,154,100	103.4%	24,154,100	$ -	$ 22,785,882	9.6%
Academic Support	5,999,498	-	-	5,999,498	6,274,500	95.6%	6,274,500	-	5,900,470	1.7%
Institutional Support	15,925,128	-	-	15,925,128	15,483,200	102.9%	15,483,200	-	15,055,595	5.8%
Student Services	10,780,264	-	-	10,780,264	10,930,600	98.6%	10,930,600	-	10,391,163	3.7%
Operation/Maintenance of Plant	7,830,739	-	-	7,830,739	7,654,200	102.3%	7,654,200	-	7,714,769	1.5%
Scholarships	583,402	-	-	583,402	685,100	85.2%	685,100	-	943,076	-38.1%
Public Service	24,688	-	-	24,688	25,900	95.3%	25,900	-	28,266	-12.7%
TOTAL EXPENDITURES	**66,115,178**	**-**	**-**	**66,115,178**	**65,207,600**	**101.4%**	**65,207,600**	**-**	**62,819,221**	5.2%
SURPLUS/(DEFICIT)				**$ 308,819**	**$ -**		**$ 1,194,900**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $308,819.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

	Year to Date	Prior Year	Percent Change	
Salaries	$ 39,601,491	$ 37,580,228	5.4%	**1**
Benefits	12,212,623	11,656,328	4.8%	**2**
Supplies	4,370,878	3,538,881	23.5%	**3**
Contractual Services and Other	5,872,161	5,722,834	2.6%	**4**
Utilities & Communications	2,159,603	2,070,904	4.3%	**5**
Travel, Conferences & Memberships	1,315,020	1,306,970	0.6%	**6**
Scholarships	583,402	943,076	-38.1%	**7**
	$ 66,115,178	$ 62,819,221	5.2%	

1 - Salaries increased due to annual compensation increases and the addition of several new positions.
2 - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's programs.
3 - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses), an increase in facilities related supplies and a change in purchasing discounts.
4 - Contractural Services increased primarily due to equipment rental (AVT aircaraft). Additional drivers include a increases in professional and advertising related services costs.
5 - Utilities increased slightly due to Zoom and water/seweage cost increases off set by electricity & natural gas decreases.
6 - Travel is relatively flat.
7 - Scholarship decreased primarily due to decreases in YC Promise & Workforce Promise scholarships.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Federal Grants and Contracts	$ 11,621,172	$ 11,621,172	$ 11,302,700	102.8%
State Grants and Contracts	843,854	843,854	247,500	341.0%
Private Gifts, Grants and Contracts	1,376,988	1,376,988	1,246,200	110.5%
Proposition 301 Workforce Development	1,508,858	1,508,858	1,562,000	96.6%
Proposition 207 Workforce Development	2,549,990	2,549,990	2,970,000	85.9%
State Appropriation - STEM Workforce	710,200	710,200	710,200	100.0%
Fund Balance Applied to Budget	3,733,900	3,733,900	3,733,900	100.0%
TOTAL REVENUES	**22,344,962**	**22,344,962**	**21,772,500**	**102.6%**

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Instruction	$ 3,258,954	$ -	$ -	$ 3,258,954	$ 5,141,600	63.4%
Academic Support	671,876	-	-	671,876	-	100.0%
Institutional Support	101,485	-	-	101,485	-	100.0%
Student Services	465,042	-	-	465,042	654,100	71.1%
Operation/Maintenance	242,376	-	-	242,376	3,733,900	6.5%
Scholarships	10,103,794	-	-	10,103,794	8,862,300	114.0%
Public Service	1,767,068	-	-	1,767,068	3,380,600	52.3%
TOTAL EXPENDITURES	**16,610,595**	**-**	**-**	**16,610,595**	**21,772,500**	**76.3%**
SURPLUS/(DEFICIT)				**$ 5,734,367**		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $5,734,367.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY25/26 Estimate Surplus/ (Deficit)	Estimate to Budget Variance		Rev to Bud	Exp to Bud	
AUXILIARY ENTERPRISES												
Residence Halls	$ 1,262,000	$ 410,100	$ 851,900	$ 1,100,793	$ 355,640	$ 745,153	$ 853,300	$ 1,400	$ (108,147)	$ (161,207)	$ (54,460)	$ (106,747)
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(403,300)	-	(403,300)	(403,300)	-	$ -	$ -	$ -	$ -
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	697,493	355,640	341,853	450,000	1,400	$ (108,147)	$ (161,207)	$ (54,460)	$ (106,747)
							-		$ -	$ -	$ -	$ -
Bookstore Rental and Commissions	20,000	-	20,000	4,607	-	4,607	2,200	(17,800)	$ 2,407	$ (15,393)	$ -	$ (15,393)
Food Services	1,918,000	2,152,000	(234,000)	1,698,799	2,117,312	(418,513)	(230,000)	4,000	$ (188,513)	$ (219,201)	$ (34,688)	$ (184,513)
Vending	30,000	-	30,000	48,700	-	48,700	28,000	(2,000)	$ 20,700	$ 18,700	$ -	$ 18,700
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	456,848	449,758	7,090	101,800	(401,900)	$ (94,710)	$ (532,352)	$ (35,742)	$ (496,610)
Edventures & Community Education	47,000	72,900	(25,900)	59,094	85,458	(26,364)	(24,800)	1,100	$ (1,564)	$ 12,094	$ 12,558	$ (464)
Winery - Tasting Room	270,000	360,100	(90,100)	224,847	367,668	(142,821)	(173,800)	(83,700)	$ 30,979	$ (45,153)	$ 7,568	$ (52,721)
Family Enrichment Center	882,370	1,216,300	(333,930)	775,574	1,246,235	(470,661)	(465,600)	(131,670)	$ (5,061)	$ (106,796)	$ 29,935	$ (136,731)
Community Events	1,135,600	1,256,800	(121,200)	897,338	1,534,389	(637,051)	(121,200)	-	$ (515,851)	$ (238,262)	$ 277,589	$ (515,851)
Performing Arts Productions	300,000	303,100	(3,100)	318,970	318,970	-	(25,800)	(22,700)	$ 25,800	$ 18,970	$ 15,870	$ 3,100
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	2,750	179,206	(176,456)	(193,100)	-	$ 16,644	$ 2,750	$ (13,894)	$ 16,644
Yavapai College Foundation	601,500	601,500	-	519,825	519,825	-	-	-	$ -	$ (81,675)	$ (81,675)	$ -
Other Auxiliary Enterprises	409,700	457,800	(48,100)	567,769	637,041	(69,271)	(13,800)	34,300	$ (55,471)	$ 158,069	$ 179,241	$ (21,171)
General Fund Transfer In	1,644,530	-	1,644,530	1,644,530	-	1,644,530	1,644,530	-	$ -	$ -	$ -	$ -
Contingency	-	100,000	(100,000)	-	-	-	-	100,000	$ -	$ -	$ (100,000)	$ 100,000
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	1,497,400	(1,497,400)	(1,497,400)	-	$ -	$ -	$ -	$ -
	$ 9,106,600	**$ 9,106,600**	**$ -**	**$ 7,917,144**	**$ 9,308,902**	**$ (1,391,757)**	**$ (518,970)**	**$ (520,370)**	$ (872,787)	$ (1,189,456)	$ 202,302	$ (1,391,757)

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(1,391,757).

Estimate to Budget variance for FY26 is expected to be $0.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues		Total Revenues	Budget	Percent of Budget
REVENUES:					
Primary Property Taxes	$ 7,727,244		$ 7,727,244	$ 7,750,500	99.7%
Primary Property Taxes - Contingency	-		-	(45,000)	0.0%
Investment Income	640,498		640,498	500,000	128.1%
Other	109,997		109,997	40,000	275.0%
Fund Balance Applied to Budget	11,728,200		11,728,200	11,728,200	100.0%
Debt Fund Transfer to Plant	3,017,831		3,017,831	-	0.0%
General Fund Transfer In	2,000,000		2,000,000	2,000,000	100.0%
TOTAL REVENUES	**25,223,770**		**25,223,770**	**21,973,700**	**114.8%**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Planned Maintenance	$ 3,817,727	$ 656,678	$ -	$ 4,474,405	$ 4,463,200	100.3%
Unplanned Maintenance	280,050	5,885	-	285,935	292,400	97.8%
Capital Improvement Projects	12,803,622	2,255,618	-	15,059,240	13,138,300	114.6%
Equipment	2,231,829	98,033	-	2,329,862	1,990,600	117.0%
Furniture and Fixtures	254,773	-	-	254,773	273,200	93.3%
Enterprise Resource Planning Software	684,967	-	-	684,967	916,400	74.7%
CLI Books	4,263	-	-	4,263	8,000	53.3%
Contributions to Capital Projects						
Accumulation Account - Future Projects	-	-	-	-	-	100.0%
Capital Contingency	891,600	-	-	891,600	891,600	100.0%
TOTAL EXPENDITURES	**20,968,831**	**3,016,214**	**-**	**23,985,045**	**21,973,700**	**109.2%**
SURPLUS/(DEFICIT)				**$ 1,238,725**	**-**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $1,238,725.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Twelve Months Ended June 30, 2026 - 100.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/26 Budget	Percent of Budget
REVENUES:				
Investment Income	$ 1,387	$ 1,387	$ -	100.0%
General Fund Transfer In	1,172,400	1,172,400	1,172,400	100.0%
Auxiliary Fund Transfer In	403,300	403,300	403,300	100.0%
Fund Balance Applied to Budget	2,200	2,200	2,200	100.0%
TOTAL REVENUES	**1,579,287**	**1,579,287**	**1,577,900**	**100.1%**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Revenue Refunding Bonds - 2024						
Principal Payments	$ 1,179,900	$ -	$ -	$ 1,179,900	$ 555,000	212.6%
Interest Payments	-	-	-	-	617,400	0.0%
Revenue Bonds - 2013				-		
Principal Payments	403,298	-	-	403,298	375,000	107.5%
Interest Payments	-	-	-	-	28,300	0.0%
Bank Fees	2,663	-	-	2,663	2,200	121.0%
TOTAL EXPENDITURES	**1,585,861**	**-**	**-**	**1,585,861**	**1,577,900**	**100.5%**
SURPLUS/(DEFICIT)				**$ (6,574)**	**$ -**	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(6,574) as 100% of expenses have been encumbered.
The principal is paid in June.

Estimate to Budget variance is expected to be $0