

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	<u>Year-to-Date Revenues</u>		<u>Year-to-Date Revenues</u>	<u>Budget</u>	<u>Percent of Budget</u>	<u>FY25/26 Estimate</u>	<u>Estimate to Budget Variance</u>
REVENUES:							
General Fund	\$ 33,804,358		\$ 33,804,358	\$ 65,207,600	51.8%	\$ 65,207,600	\$ -
Restricted Fund	9,456,927		9,456,927	21,772,500	43.4%	21,772,500	-
Auxiliary Fund	3,428,731		3,428,731	9,106,600	37.7%	9,106,600	-
Unexpended Plant Fund	9,303,184		9,303,184	21,973,700	42.3%	21,973,700	-
Debt Service Fund	657,475		657,475	1,577,900	41.7%	1,577,900	-
TOTALS	56,650,675		56,650,675	119,638,300	47.4%	119,638,300	-

		<u>Year-to-Date Expenditures</u>	<u>Encumbered Obligations</u>	<u>Labor Encumbrances</u>	<u>Total Expenditures and Non-Labor Encumbrances</u>	<u>Budget</u>	<u>Percent of Actual and Non-Labor Encumbrances to Budget</u>	<u>FY26/26 Estimate</u>	<u>Estimate to Budget Variance</u>
EXPENDITURES (note 1):									
General Fund		\$ 28,742,270	\$ 21,751,758	\$ 19,544,707	\$ 30,949,321	\$ 65,207,600	47.5%	\$ 65,207,600	\$ -
Restricted Fund		7,139,586	1,792,922	1,530,710	7,401,798	21,772,500	34.0%	21,772,500	-
Auxiliary Fund		1,275,709	3,160,763	587,509	3,848,963	9,106,600	42.3%	9,106,600	-
Unexpended Plant Fund		8,888,396	5,971,868	-	14,860,264	21,973,700	67.6%	21,973,700	-
Debt Service Fund		2,663	1,575,700	-	1,578,363	1,577,900	100.0%	1,577,900	-
TOTALS		46,048,624	34,253,011	21,662,926	58,638,709	119,638,300	49.0%	119,638,300	-
SURPLUS/(DEFICIT)					\$ (1,988,034)	-			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of \$(1,988,034).

The FY25/26 estimate is currently \$0

Through the four months, 49.0% of budget has been committed (excluding labor encumbrances) compared to 47.4% of revenues received.

The deficit is attributed to timing and large encumbrances within the Plant and Debt Funds

General Fund	2,855,037
Restricted Funds	2,055,129
Plant Fund	(5,557,080)
Auxiliary Funds	(420,232)
Debt Service Funds	(920,888)
	<u>(1,988,034)</u>

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues		Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)		
REVENUES:											
Primary Property Taxes	\$ 20,974,510		\$ 20,974,510	\$ 50,490,300	41.5%	\$ 50,490,300	\$ -	\$ 16,344,252	28.3%		
Primary Property Taxes - Contingency	-		-	(150,000)	0.0%	(150,000)	-	-	0.0%		
Tuition and Fees	12,548,868		12,548,868	15,042,100	83.4%	15,042,100	-	9,805,109	28.0%		
Tuition and Fees - Contingency	-		-	(767,000)	0.0%	(767,000)	-	-	0.0%		
State Appropriation - Maintenance	231,625		231,625	555,900	41.7%	555,900	-	185,650	24.8%		
State Appropriation - Rural Aid	1,023,975		1,023,975	1,833,600	55.8%	1,833,600	-	916,800	11.7%		
YCF Contribution - Basketball Program	-		-	-	100.0%	-	-	-	0.0%		
Other Revenues	266,464		266,464	533,800	49.9%	533,800	-	240,873	10.6%		
Interest Income	198,957		198,957	1,125,000	17.7%	1,125,000	-	475,202	-58.1%		
Fund Balance Applied to Budget	567,013		567,013	1,360,830	41.7%	1,360,830	-	1,296,033	-56.3%		
General Fund Transfer In/(Out)	(2,007,054)		(2,007,054)	(4,816,930)	41.7%	(4,816,930)	-	(2,329,033)	-13.8%		
TOTAL REVENUES	33,804,358		33,804,358	65,207,600	51.8%	65,207,600	-	26,934,885	25.5%		
EXPENDITURES (Note 1):											
		Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
Instruction		\$ 9,924,110	\$ 7,227,954	\$ 6,680,189	\$ 10,471,875	\$ 24,154,100	43.4%	\$ 24,154,100	\$ -	\$ 7,802,275	27.2%
Academic Support		2,766,366	2,159,019	2,105,750	2,819,635	6,274,500	44.9%	6,274,500	-	2,158,069	28.2%
Institutional Support		7,950,292	5,801,889	3,732,350	10,019,831	15,483,200	64.7%	15,483,200	-	6,851,802	16.0%
Student Services		4,496,298	3,982,104	4,835,856	3,642,546	10,930,600	33.3%	10,930,600	-	3,418,160	31.5%
Operation/Maintenance of Plant		3,177,270	2,580,792	2,190,562	3,567,500	7,654,200	46.6%	7,654,200	-	3,207,339	-0.9%
Scholarships		417,662	-	-	417,662	685,100	61.0%	685,100	-	426,408	-2.1%
Public Service		10,272	-	-	10,272	25,900	39.7%	25,900	-	1,738	490.9%
TOTAL EXPENDITURES		28,742,270	21,751,758	19,544,707	30,949,321	65,207,600	47.5%	65,207,600	-	23,865,791	20.4%
SURPLUS/(DEFICIT)					\$ 2,855,037	\$ -					

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of \$2,855,037.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

	<u>Year to Date</u>	<u>Prior Year</u>	<u>Percent Change</u>	
Salaries	\$ 16,000,682	\$ 15,156,017	5.6%	1
Benefits	5,029,740	4,782,673	5.2%	2
Supplies	2,455,816	1,631,835	50.5%	3
Contractual Services and Other	3,306,567	3,575,720	-7.5%	4
Utilities & Communications	899,144	887,391	1.3%	5
Travel, Conferences & Memberships	632,658	591,208	7.0%	6
Scholarships	417,662	425,130	-1.8%	7
	<u>\$ 28,742,269</u>	<u>\$ 27,049,974</u>	6.3%	

- 1** - Salaries increased due to annual compensation increases and the addition of several new positions.
- 2** - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's program.
- 3** - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses), and timing of payments as well as price increases.
- 4** - Utilities increased slightly due to Zoom phone cost increases off set by electricity decreases.
- 5** - Contractual Services decreased primarily due to timing of payments such as Software Maintenance
- 6** - Travel related overages are driven primarily by a budgeting issue related to team travel.
We will continue to review this.
- 7** - Scholarship are low in November due to timing of Promise scholarships.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	<u>Year-to-Date Revenues</u>		<u>Total Revenues</u>	<u>Budget</u>	<u>Percent of Budget</u>
REVENUES:					
Federal Grants and Contracts	\$ 5,009,524		\$ 5,009,524	\$ 11,302,700	44.3%
State Grants and Contracts	352,303		352,303	247,500	142.3%
Private Gifts, Grants and Contracts	271,301		271,301	1,246,200	21.8%
Proposition 301 Workforce Development	675,407		675,407	1,562,000	43.2%
Proposition 207 Workforce Development	1,237,500		1,237,500	2,970,000	41.7%
State Appropriation - STEM Workforce	355,100		355,100	710,200	50.0%
Fund Balance Applied to Budget	1,555,792		1,555,792	3,733,900	41.7%
TOTAL REVENUES	<u>9,456,927</u>		<u>9,456,927</u>	<u>21,772,500</u>	<u>43.4%</u>

	<u>Year-to-Date Expenditures</u>	<u>Total Encumbered Obligations</u>	<u>Labor Encumbrances</u>	<u>Total Expenditures and Non-Labor Encumbrances</u>	<u>Budget</u>	<u>Percent of Actual and Non-Labor Encumbrances to Budget</u>
EXPENDITURES (Note 1):						
Instruction	\$ 1,519,605	\$ 888,220	\$ 785,773	\$ 1,622,052	\$ 5,141,600	31.5%
Academic Support	79,427	119,432	119,432	79,427	-	100.0%
Institutional Support	48,981	45,786	45,786	48,981	-	100.0%
Student Services	180,899	-	-	180,899	654,100	27.7%
Operation/Maintenance	39,180	156,997	-	196,177	3,733,900	5.3%
Scholarships	4,451,867	-	-	4,451,867	8,862,300	50.2%
Public Service	819,627	582,487	579,719	822,395	3,380,600	24.3%
TOTAL EXPENDITURES	<u>7,139,586</u>	<u>1,792,922</u>	<u>1,530,710</u>	<u>7,401,798</u>	<u>21,772,500</u>	<u>34.0%</u>
SURPLUS/(DEFICIT)				<u>\$ 2,055,129</u>		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of \$2,055,129.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	<u>Budgeted Revenues</u>	<u>Budgeted Expenses</u>	<u>Budgeted Surplus/ (Deficit)</u>	<u>Actual Revenues</u>	<u>Actual Expenditures and Non-Labor Encumbrances</u>	<u>Year-to-date Surplus/ (Deficit)</u>	<u>FY25/26 Estimate Surplus/ (Deficit)</u>	<u>Estimate to Budget Variance</u>
AUXILIARY ENTERPRISES								
Residence Halls	\$ 1,262,000	\$ 410,100	\$ 851,900	\$ 592,813	\$ 172,350	\$ 420,463	\$ 851,900	\$ -
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(167,625)	-	(167,625)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	425,188	172,350	252,838	448,600	-
Bookstore Rental and Commissions	20,000	-	20,000	931	-	931	20,000	-
Food Services	1,918,000	2,152,000	(234,000)	852,573	1,128,235	(275,662)	(234,000)	-
Vending	30,000	-	30,000	12,190	-	12,190	30,000	-
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	225,539	229,259	(3,720)	503,700	-
Edventures & Community Education	47,000	72,900	(25,900)	16,344	35,281	(18,937)	(25,900)	-
Winery - Tasting Room	270,000	360,100	(90,100)	97,219	141,876	(44,657)	(90,100)	-
Family Enrichment Center	882,370	1,216,300	(333,930)	350,763	490,517	(139,754)	(333,930)	-
Community Events	1,135,600	1,256,800	(121,200)	234,621	653,664	(419,043)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	89,434	89,434	-	(3,100)	-
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	-	88,024	(88,024)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	222,676	222,790	(114)	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	78,003	62,033	15,971	(48,100)	-
General Fund Transfer In	1,644,530	-	1,644,530	823,250	-	823,250	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	(100,000)	-
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	535,500	(535,500)	(1,497,400)	-
	\$ 9,106,600	\$ 9,106,600	\$ -	\$ 3,428,731	\$ 3,848,963	\$ (420,232)	\$ -	\$ -

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of \$(420,232).

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended November 30, 2025 - 41.6% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	<u>Year-to-Date Revenues</u>		<u>Total Revenues</u>	<u>FY26/26 Budget</u>	<u>Percent of Budget</u>	<u>FY25/26 Estimate</u>	<u>Estimate to Budget Variance</u>
REVENUES:							
Investment Income	\$ 16		\$ 16	\$ -	100.0%	\$ -	\$ -
General Fund Transfer In	488,500		488,500	1,172,400	41.7%	1,172,400	-
Auxiliary Fund Transfer In	168,042		168,042	403,300	41.7%	403,300	-
Fund Balance Applied to Budget	917		917	2,200	41.7%	2,200	-
TOTAL REVENUES	<u>657,475</u>		<u>657,475</u>	<u>1,577,900</u>	<u>41.7%</u>	<u>1,577,900</u>	<u>-</u>

	<u>Year-to-Date Expenditures</u>	<u>Encumbered Obligations</u>	<u>Labor Encumbrances</u>	<u>Total Expenditures and Non-Labor Encumbrances</u>	<u>Budget</u>	<u>Percent of Actual and Non-Labor Encumbrances to Budget</u>	<u>FY25/26 Estimate</u>	<u>Estimate to Budget Variance</u>
<u>DEBT SERVICE FUND</u>								
EXPENDITURES (Note 1):								
Revenue Refunding Bonds - 2024								
Principal Payments	\$ -	\$ 555,000	\$ -	\$ 555,000	\$ 555,000	100.0%	\$ 555,000	\$ -
Interest Payments	-	617,400	-	617,400	617,400	100.0%	617,400	-
Revenue Bonds - 2013								
Principal Payments	-	375,000	-	375,000	375,000	100.0%	375,000	-
Interest Payments	-	28,300	-	28,300	28,300	100.0%	28,300	-
Bank Fees	2,663	-	-	2,663	2,200	121.0%	2,200	-
TOTAL EXPENDITURES	<u>2,663</u>	<u>1,575,700</u>	<u>-</u>	<u>1,578,363</u>	<u>1,577,900</u>	<u>100.0%</u>	<u>1,577,900</u>	<u>-</u>
SURPLUS/(DEFICIT)				<u>\$ (920,888)</u>	<u>\$ -</u>			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of -\$920,888 as 100% of expenses have been encumbered.

Through the fourth month, 100% of budget has been committed compared to 33% of revenues received. This is a timing issue which will even out as allocations are made in coming months. Estimate to Budget variance is expected to be \$0