YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	Year-to-Date Revenues	Year-to-Date Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
General Fund	$ 28,288,873	$ 28,288,873	$ 65,207,600	43.4%	$ 65,207,600	$ -
Restricted Fund	7,403,287	7,403,287	21,772,500	34.0%	21,772,500	-
Auxiliary Fund	2,847,167	2,847,167	9,106,600	31.3%	9,106,600	-
Unexpended Plant Fund	8,089,835	8,089,835	21,973,700	36.8%	21,973,700	-
Debt Service Fund	525,976	525,976	1,577,900	33.3%	1,577,900	-
TOTALS	**47,155,137**	**47,155,137**	**119,638,300**	**39.4%**	**119,638,300**	**-**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY26/26 Estimate	Estimate to Budget Variance
EXPENDITURES (note 1):								
General Fund	$ 23,045,922	$ 24,096,370	$ 22,148,708	$ 24,993,584	$ 65,207,600	38.3%	$ 65,207,600	$ -
Restricted Fund	6,521,541	2,133,952	1,804,147	6,851,346	21,772,500	31.5%	21,772,500	-
Auxiliary Fund	1,275,709	3,160,763	1,517,984	2,918,488	9,106,600	32.0%	9,106,600	-
Unexpended Plant Fund	7,534,942	6,985,440	-	14,520,382	21,973,700	66.1%	21,973,700	-
Debt Service Fund	2,663	1,575,700	-	1,578,363	1,577,900	100.0%	1,577,900	-
TOTALS	**38,380,777**	**37,952,225**	**25,470,839**	**50,862,163**	**119,638,300**	**42.5%**	**119,638,300**	**-**
SURPLUS/(DEFICIT)				**$ (3,707,026)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of $(3,707,026).
The FY25/26 estimate is currently $0
Through the four months, 42.5% of budget has been committed (excluding labor encumbrances) compared to 39.4% of revenues received.

The deficit is attributed to timing and large encumbrances within the Plant and Debt Funds

General Fund	3,295,289
Restricted Funds	551,941
Plant Fund	(6,430,547)
Auxilary Funds	(71,321)
Debt Service Funds	(1,052,387)
	(3,707,026)

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues	Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:								
Primary Property Taxes	$ 16,779,608	$ 16,779,608	$ 50,490,300	33.2%	$ 50,490,300	$ -	$ 16,344,252	2.7%
Primary Property Taxes - Contingency	-	-	(150,000)	0.0%	(150,000)	-	-	0.0%
Tuition and Fees	11,082,216	11,082,216	15,042,100	73.7%	15,042,100	-	9,805,109	13.0%
Tuition and Fees - Contingency	-	-	(767,000)	0.0%	(767,000)	-	-	0.0%
State Appropriation - Maintenance	138,975	138,975	555,900	25.0%	555,900	-	185,650	-25.1%
State Appropriation - Rural Aid	1,116,625	1,116,625	1,833,600	60.9%	1,833,600	-	916,800	21.8%
YCF Contribution - Basketball Program	-	-	-	100.0%	-	-	-	0.0%
Other Revenues	181,612	181,612	533,800	34.0%	533,800	-	240,873	-24.6%
Interest Income	141,870	141,870	1,125,000	12.6%	1,125,000	-	475,202	-70.1%
Fund Balance Applied to Budget	453,610	453,610	1,360,830	33.3%	1,360,830	-	1,296,033	-65.0%
General Fund Transfer In/(Out)	(1,605,643)	(1,605,643)	(4,816,930)	33.3%	(4,816,930)	-	(2,329,033)	-31.1%
TOTAL REVENUES	**28,288,873**	**28,288,873**	**65,207,600**	**43.4%**	**65,207,600**	**-**	**26,934,885**	5.0%

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):										
Instruction	$ 7,544,360	$ 8,064,667	$ 7,654,115	$ 7,954,912	$ 24,154,100	32.9%	$ 24,154,100	$ -	$ 7,802,275	-3.3%
Academic Support	2,276,576	2,432,878	2,374,962	2,334,492	6,274,500	37.2%	6,274,500	-	2,158,069	5.5%
Institutional Support	6,711,809	6,265,162	5,448,295	7,528,676	15,483,200	48.6%	15,483,200	-	6,851,802	-2.0%
Student Services	3,498,392	4,397,992	4,161,135	3,735,249	10,930,600	34.2%	10,930,600	-	3,418,160	2.3%
Operation/Maintenance of Plant	2,594,798	2,935,671	2,510,201	3,020,268	7,654,200	39.5%	7,654,200	-	3,207,339	-19.1%
Scholarships	412,224	-	-	412,224	685,100	60.2%	685,100	-	426,408	-3.3%
Public Service	7,763	-	-	7,763	25,900	30.0%	25,900	-	1,738	346.5%
TOTAL EXPENDITURES	**23,045,922**	**24,096,370**	**22,148,708**	**24,993,584**	**65,207,600**	**38.3%**	**65,207,600**	**-**	**23,865,791**	-3.4%
SURPLUS/(DEFICIT)				**$ 3,295,289**	**$ -**					

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $3,295,289.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

	Year to Date	Prior Year	Percent Change	
Salaries	$ 12,306,407	$ 11,629,597	5.8%	**1**
Benefits	3,964,761	3,929,684	0.9%	**2**
Supplies	2,181,591	1,369,774	59.3%	**3**
Contractual Services and Other	2,918,039	3,262,675	-10.6%	**3**
Utilities & Communications	790,592	722,304	9.5%	**4**
Travel, Conferences & Memberships	472,308	440,346	7.3%	**5**
Scholarships	412,224	426,408	-3.3%	**6**
	$ 23,045,922	$ 21,780,788	5.8%	

1 - Salaries increased due to annual compensation increases and the addition of new positions.
2 - Benefits remain nearly flat but aligned with previous year.
3 - Supplies and Contractual Services see offsetting variances. FY26 exceeds FY25 by $465,000 due to continued increases in software and purchasing card spend. We see a reduction in Facilities related supplies spending of $68,000.
4 - ZOOM costs continue to see an increase at $60,000 as does water expense up by $36,500.
5 - Travel related overages are driven primarily by a budgeting issue related to team travel. We will review this in November.
6 - Scholarship are low in October due to timing of Promise scholarships.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Federal Grants and Contracts	$ 3,840,977	$ 3,840,977	$ 11,302,700	34.0%
State Grants and Contracts	134,008	134,008	247,500	54.1%
Private Gifts, Grants and Contracts	277,464	277,464	1,246,200	22.3%
Proposition 301 Workforce Development	561,105	561,105	1,562,000	35.9%
Proposition 207 Workforce Development	990,000	990,000	2,970,000	33.3%
State Appropriation - STEM Workforce	355,100	355,100	710,200	50.0%
Fund Balance Applied to Budget	1,244,633	1,244,633	3,733,900	33.3%
TOTAL REVENUES	**7,403,287**	**7,403,287**	**21,772,500**	**34.0%**

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Instruction	$ 1,178,409	$ 1,018,309	$ 852,301	$ 1,344,417	$ 5,141,600	26.1%
Academic Support	55,017	134,647	134,647	55,017	-	100.0%
Institutional Support	39,865	51,619	51,619	39,865	-	100.0%
Student Services	161,812	-	-	161,812	654,100	24.7%
Operation/Maintenance	31,660	163,797	-	195,457	3,733,900	5.2%
Scholarships	4,366,971	-	-	4,366,971	8,862,300	49.3%
Public Service	687,807	765,580	765,580	687,807	3,380,600	20.3%
TOTAL EXPENDITURES	6,521,541	2,133,952	1,804,147	**6,851,346**	**21,772,500**	**31.5%**
SURPLUS/(DEFICIT)				**$ 551,941**		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $551,941.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY25/26 Estimate Surplus/ (Deficit)	Estimate to Budget Variance
AUXILIARY ENTERPRISES								
Residence Halls	$ 1,262,000	$ 410,100	$ 851,900	$ 591,803	$ 155,436	$ 436,367	$ 851,900	$ -
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(134,100)	-	(134,100)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	457,703	155,436	302,267	448,600	-
Bookstore Rental and Commissions	20,000	-	20,000	350	-	350	20,000	-
Food Services	1,918,000	2,152,000	(234,000)	716,622	813,018	(96,396)	(234,000)	-
Vending	30,000	-	30,000	3,483	-	3,483	30,000	-
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	216,305	204,459	11,846	503,700	-
Edventures & Community Education	47,000	72,900	(25,900)	16,300	27,176	(10,876)	(25,900)	-
Winery - Tasting Room	270,000	360,100	(90,100)	44,554	113,598	(69,044)	(90,100)	-
Family Enrichment Center	882,370	1,216,300	(333,930)	270,635	352,833	(82,198)	(333,930)	-
Community Events	1,135,600	1,256,800	(121,200)	141,936	471,131	(329,195)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	73,460	73,460	-	(3,100)	-
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	-	64,827	(64,827)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	177,595	177,595	-	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	69,624	36,555	33,069	(48,100)	-
General Fund Transfer In	1,644,530	-	1,644,530	658,600	-	658,600	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	(100,000)	-
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	428,400	(428,400)	(1,497,400)	-
	$ 9,106,600	**$ 9,106,600**	**$ -**	**$ 2,847,167**	**$ 2,918,488**	**$ (71,321)**	**$ -**	**$ -**

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(71,321).

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Primary Property Taxes	$ 3,237,741	$ 3,237,741	$ 7,750,500	41.8%	$ 7,750,500	$ -
Primary Property Taxes - Contingency	-	-	(45,000)	0.0%	(45,000)	-
Investment Income	269,162	269,162	500,000	53.8%	500,000	-
Other	6,865	6,865	40,000	17.2%	40,000	-
Fund Balance Applied to Budget	3,909,400	3,909,400	11,728,200	33.3%	11,728,200	-
General Fund Transfer In	666,667	666,667	2,000,000	33.3%	2,000,000	-
TOTAL REVENUES	**8,089,835**	**8,089,835**	**21,973,700**	**36.8%**	**21,973,700**	**-**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Planned Maintenance	$ 2,241,139	$ 742,184	$ -	$ 2,983,323	$ 4,463,200	66.8%	$ 4,463,200	$ -
Unplanned Maintenance	72,038	119,776	-	191,814	292,400	65.6%	292,400	-
Capital Improvement Projects	3,845,112	5,371,030	-	9,216,142	13,138,300	70.1%	13,138,300	-
Equipment	733,164	117,055	-	850,219	1,990,600	42.7%	1,990,600	-
Furniture and Fixtures	97,430	24,000	-	121,430	273,200	44.4%	273,200	-
Enterprise Resource Planning Software	248,022	611,395	-	859,417	916,400	93.8%	916,400	-
							-	-
CLI Books	837	-	-	837	8,000	10.5%	8,000	-
Contributions to Capital Projects							-	-
Accumulation Account - Future Projects	-	-	-	-	-	100.0%	-	-
Capital Contingency	297,200	-	-	297,200	891,600	33.3%	891,600	-
TOTAL EXPENDITURES	**7,534,942**	**6,985,440**	**-**	**14,520,382**	**21,973,700**	**66.1%**	**21,973,700**	**-**
SURPLUS/(DEFICIT)				**$ (6,430,547)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of -$6,430,547.

This is a timing issue. Most of revenue is recognized as monthly allocation and will go up steadily as the year goes on.
Nearly two thirds of the expense budget has been encumbered with most of that related to in-progress projects with established purchase orders.

For perspective, YTD Revenues - YTD Expenses is a positive at $554,893.

Estimate to Budget variance is expected to be $0

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Four Months Ended October 31, 2025 - 33.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/26 Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Investment Income	$ 10	$ 10	$ -	100.0%	$ -	$ -
General Fund Transfer In	390,800	390,800	1,172,400	33.3%	1,172,400	-
Auxiliary Fund Transfer In	134,433	134,433	403,300	33.3%	403,300	-
Fund Balance Applied to Budget	733	733	2,200	33.3%	2,200	-
TOTAL REVENUES	**525,976**	**525,976**	**1,577,900**	**33.3%**	**1,577,900**	**-**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Revenue Refunding Bonds - 2024								
Principal Payments	$ -	$ 555,000	$ -	$ 555,000	$ 555,000	100.0%	$ 555,000	$ -
Interest Payments	-	617,400	-	617,400	617,400	100.0%	617,400	-
Revenue Bonds - 2013				-				
Principal Payments	-	375,000	-	375,000	375,000	100.0%	375,000	-
Interest Payments	-	28,300	-	28,300	28,300	100.0%	28,300	-
Bank Fees	2,663	-	-	2,663	2,200	121.0%	2,200	-
TOTAL EXPENDITURES	**2,663**	**1,575,700**	**-**	**1,578,363**	**1,577,900**	**100.0%**	**1,577,900**	**-**
SURPLUS/(DEFICIT)				**$ (1,052,387)**	**$ -**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of -$1,052,387 as 100% of expenses have been encumbered.

Through the fourth month, 100% of budget has been committed compared to 33% of revenues received. This is a timing issue which will even out as allocations are made in coming months. Estimate to Budget variance is expected to be $0

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
REPORT OF EXPENDITURES

For the Month Ended October 31, 2025
33% of the Year has Elapsed

District Governing Board

CATEGORY:	Year-to-Date Expenditures	Encumbered Obligations	Total Expenditures/ Encumbrances	Budget	Remaining Budget	% of Remaining Budget
Salary Expenses	$ 36,956	$ 60,430	$ 97,386	$ 116,263	$ 18,877	16%
Legal / Professional / Other Contractual	9,650	81,842	91,492	80,750	(10,742)	-13%
Osborn Maledon PA						
Travel:	8,084	1,156	9,240	41,500	32,260	78%
ACCT Leadership Conf (New Orleans)	7,604	-	7,604			
AZ CC Administrators Conf (Tucson)	480	1,156	1,636			
Printing	617	-	617	3,000	2,383	79%
Other: supplies, food, misc	120	-	120	11,500	11,380	99%
Dues	-	-	-	4,000	4,000	100%
TOTALS:	$ 55,427	$ 143,428	$ 198,855	$ 257,013	$ 58,158	23%