YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

SUMMARY - ALL FUNDS

	Year-to-Date Revenues		Year-to-Date Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:							
General Fund	$ 20,225,276		$ 20,225,276	$ 65,207,600	31.0%	$ 65,207,600	$ -
Restricted Fund	6,107,551		6,107,551	21,772,500	28.1%	21,772,500	-
Auxiliary Fund	2,444,955		2,444,955	9,106,600	26.8%	9,106,600	-
Unexpended Plant Fund	5,633,434		5,633,434	21,973,700	25.6%	21,973,700	-
Debt Service Fund	394,485		394,485	1,577,900	25.0%	1,577,900	-
TOTALS	**34,805,700**		**34,805,700**	**119,638,300**	**29.1%**	**119,638,300**	**-**

		Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY26/26 Estimate	Estimate to Budget Variance
EXPENDITURES (note 1):									
General Fund		$ 18,060,868	$ 27,907,462	$ 25,899,224	$ 20,069,106	$ 65,207,600	30.8%	$ 65,207,600	$ -
Restricted Fund		4,968,157	2,740,130	2,249,886	5,458,401	21,772,500	25.1%	21,772,500	-
Auxiliary Fund		1,275,709	3,160,763	2,071,895	2,364,577	9,106,600	26.0%	9,106,600	-
Unexpended Plant Fund		4,036,578	9,045,888	-	13,082,466	21,973,700	59.5%	21,973,700	-
Debt Service Fund		2,663	1,575,700	-	1,578,363	1,577,900	100.0%	1,577,900	-
TOTALS		**28,343,975**	**44,429,943**	**30,221,005**	**42,552,913**	**119,638,300**	**35.6%**	**119,638,300**	**-**
SURPLUS/(DEFICIT)					**$ (7,747,213)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of $(7,747,213).
The FY25/26 estimate is currently $0
Through the three months, 35.6% of budget has been committed (excluding labor encumbrances) compared to 29.1% of revenues received.

The deficit is attributed to timing and large encumbrances within the Plant and Auxiliary Funds

General Fund	156,170
Restricted Funds	649,150
Plant Fund	(7,449,032)
Auxilary Funds	80,378
Debt Service Funds	(1,183,878)
	(7,747,213)

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues	Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
REVENUES:								
Primary Property Taxes	$ 12,584,706	$ 12,584,706	$ 50,490,300	24.9%	$ 50,490,300	$ -	$ 8,172,126	54.0%
Primary Property Taxes - Contingency	-	-	(150,000)	0.0%	(150,000)	-	-	0.0%
Tuition and Fees	7,610,630	7,610,630	15,042,100	50.6%	15,042,100	-	6,550,136	16.2%
Tuition and Fees - Contingency	-	-	(767,000)	0.0%	(767,000)	-	-	0.0%
State Appropriation - Maintenance	138,975	138,975	555,900	25.0%	555,900	-	92,825	49.7%
State Appropriation - Rural Aid	488,825	488,825	1,833,600	26.7%	1,833,600	-	458,400	6.6%
YCF Contribution - Basketball Program	-	-	-	100.0%	-	-	-	0.0%
Other Revenues	136,798	136,798	533,800	25.6%	533,800	-	67,313	103.2%
Interest Income	129,367	129,367	1,125,000	11.5%	1,125,000	-	255,633	-49.4%
Fund Balance Applied to Budget	340,208	340,208	1,360,830	25.0%	1,360,830	-	648,017	-47.5%
General Fund Transfer In/(Out)	(1,204,233)	(1,204,233)	(4,816,930)	25.0%	(4,816,930)	-	(1,164,517)	3.4%
TOTAL REVENUES	**20,225,276**	**20,225,276**	**65,207,600**	**31.0%**	**65,207,600**	**-**	**15,079,933**	34.1%

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)
EXPENDITURES (Note 1):										
Instruction	$ 5,392,514	$ 9,384,857	$ 8,995,135	$ 5,782,236	$ 24,154,100	23.9%	$ 24,154,100	$ -	$ 3,221,534	67.4%
Academic Support	1,846,939	2,954,110	2,901,726	1,899,323	6,274,500	30.3%	6,274,500	-	1,070,766	72.5%
Institutional Support	5,734,965	7,154,858	6,249,627	6,640,196	15,483,200	42.9%	15,483,200	-	3,697,256	55.1%
Student Services	2,671,853	5,036,460	4,847,910	2,860,403	10,930,600	26.2%	10,930,600	-	1,660,632	60.9%
Operation/Maintenance of Plant	2,003,444	3,377,177	2,904,826	2,475,795	7,654,200	32.3%	7,654,200	-	1,360,639	47.2%
Scholarships	405,613	-	-	405,613	685,100	59.2%	685,100	-	316,403	28.2%
Public Service	5,540	-	-	5,540	25,900	21.4%	25,900	-	2,846	94.7%
TOTAL EXPENDITURES	**18,060,868**	**27,907,462**	**25,899,224**	**20,069,106**	**65,207,600**	**30.8%**	**65,207,600**	**-**	**11,330,076**	59.4%
SURPLUS/(DEFICIT)				**$ 156,170**	**$ -**					

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $156,170.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

	Year to Date	Prior Year	Percent Change	
Salaries	$ 9,073,351	$ 8,600,503	5.5%	**1**
Benefits	3,106,710	2,953,169	5.2%	**2**
Supplies	1,920,370	1,039,377	84.8%	**3**
Contractual Services and Other	2,568,959	3,062,193	-16.1%	**4**
Utilities & Communications	618,336	566,394	9.2%	**5**
Travel, Conferences & Memberships	367,529	329,199	11.6%	**6**
Scholarships	405,613	356,919	13.6%	**7**
	$ 18,060,868	$ 16,907,754	6.8%	

1 - Salaries increased due to annual compensation increases and the addition of several new positions.
2 - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's program.
3/4 - Offsetting variance due to change of account for software as a contract vs a supply.
5 - Driven primarily by the encumbrance of District Communications phone for entire year.
6 - Attributed to new institutional memberships and greater registration fees.
7 - Driven primarily by timing of the Promise Scholarship in FY25.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget
REVENUES:				
Federal Grants and Contracts	$ 3,642,708	$ 3,642,708	$ 11,302,700	32.2%
State Grants and Contracts	78,913	78,913	247,500	31.9%
Private Gifts, Grants and Contracts	324,210	324,210	1,246,200	26.0%
Proposition 301 Workforce Development	455,695	455,695	1,562,000	29.2%
Proposition 207 Workforce Development	495,000	495,000	2,970,000	16.7%
State Appropriation - STEM Workforce	177,550	177,550	710,200	25.0%
Fund Balance Applied to Budget	933,475	933,475	3,733,900	25.0%
TOTAL REVENUES	**6,107,551**	**6,107,551**	**21,772,500**	**28.1%**

	Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget
EXPENDITURES (Note 1):						
Instruction	$ 856,869	$ 1,378,690	$ 1,055,230	$ 1,180,329	$ 5,141,600	23.0%
Academic Support	39,513	95,404	95,404	39,513	-	100.0%
Institutional Support	25,308	60,368	60,368	25,308	-	100.0%
Student Services	148,565	49,807	49,807	148,565	654,100	22.7%
Operation/Maintenance	24,003	166,784	-	190,787	3,733,900	5.1%
Scholarships	3,321,292	-	-	3,321,292	8,862,300	37.5%
Public Service	552,607	989,077	989,077	552,607	3,380,600	16.3%
TOTAL EXPENDITURES	4,968,157	2,740,130	2,249,886	**5,458,401**	**21,772,500**	**25.1%**
SURPLUS/(DEFICIT)				**$ 649,150**		

COMMENTS:

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $649,150.

Note 1: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	Budgeted Revenues	Budgeted Expenses	Budgeted Surplus/ (Deficit)	Actual Revenues	Actual Expenditures and Non-Labor Encumbrances	Year-to-date Surplus/ (Deficit)	FY25/26 Estimate Surplus/ (Deficit)	Estimate to Budget Variance
AUXILIARY ENTERPRISES								
Residence Halls	$ 1,262,000	$ 410,100	$ 851,900	$ 582,181	$ 133,871	$ 448,310	$ 851,900	$ -
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(100,575)	-	(100,575)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	481,606	133,871	347,735	448,600	-
							-	
Bookstore Rental and Commissions	20,000	-	20,000	-	-	-	20,000	-
Food Services	1,918,000	2,152,000	(234,000)	686,559	702,369	(15,810)	(234,000)	-
Vending	30,000	-	30,000	3,483	-	3,483	30,000	-
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	198,723	173,520	25,203	503,700	-
Edventures & Community Education	47,000	72,900	(25,900)	4,770	19,058	(14,288)	(25,900)	-
Winery - Tasting Room	270,000	360,100	(90,100)	36,690	88,874	(52,184)	(90,100)	-
Family Enrichment Center	882,370	1,216,300	(333,930)	168,711	271,811	(103,100)	(333,930)	-
Community Events	1,135,600	1,256,800	(121,200)	117,749	369,129	(251,380)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	52,471	52,471	-	(3,100)	-
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	-	48,216	(48,216)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	142,879	142,879	-	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	57,364	41,079	16,285	(48,100)	-
General Fund Transfer In	1,644,530	-	1,644,530	493,950	-	493,950	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	(100,000)	-
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	321,300	(321,300)	(1,497,400)	-
	$ 9,106,600	**$ 9,106,600**	**$ -**	**$ 2,444,955**	**$ 2,364,577**	**$ 80,378**	**$ -**	**$ -**

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $80,378.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues	Total Revenues	Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Primary Property Taxes	$ 1,931,811	$ 1,931,811	$ 7,750,500	24.9%	$ 7,750,500	$ -
Primary Property Taxes - Contingency	-	-	(45,000)	0.0%	(45,000)	-
Investment Income	269,162	269,162	500,000	53.8%	500,000	-
Other	411	411	40,000	1.0%	40,000	-
Fund Balance Applied to Budget	2,932,050	2,932,050	11,728,200	25.0%	11,728,200	-
General Fund Transfer In	500,000	500,000	2,000,000	25.0%	2,000,000	-
TOTAL REVENUES	**5,633,434**	**5,633,434**	**21,973,700**	**25.6%**	**21,973,700**	**-**

	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Planned Maintenance	$ 750,122	$ 2,216,493	$ -	$ 2,966,615	$ 4,463,200	66.5%	$ 4,463,200	$ -
Unplanned Maintenance	47,347	137,271	-	184,618	292,400	63.1%	292,400	-
Capital Improvement Projects	2,272,002	5,832,802	-	8,104,804	13,138,300	61.7%	13,138,300	-
Equipment	530,516	195,503	-	726,019	1,990,600	36.5%	1,990,600	-
Furniture and Fixtures	91,556	-	-	91,556	273,200	33.5%	273,200	-
Enterprise Resource Planning Software	195,598	663,819	-	859,417	916,400	93.8%	916,400	-
							-	-
CLI Books	837	-	-	837	8,000	10.5%	8,000	-
Contributions to Capital Projects							-	-
Accumulation Account - Future Projects	-	-	-	-	-	100.0%	-	-
Capital Contingency	148,600	-	-	148,600	891,600	16.7%	891,600	-
TOTAL EXPENDITURES	**4,036,578**	**9,045,888**	**-**	**13,082,466**	**21,973,700**	**59.5%**	**21,973,700**	**-**
SURPLUS/(DEFICIT)				**$ (7,449,032)**	**-**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of -$7,449,032.

This is a timing issue. Most of revenue is recognized as monthly allocation and will go up steadily as the year goes on.
Nearly 50% of the expense budget has been encumbered with most of that related to in-progress projects with established purchase orders.
For perspective, YTD Revenues - YTD Expenses is a positive at $1,596,856.

Estimate to Budget variance is expected to be $0

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Three Months Ended September 30, 2025 - 25.0% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	Year-to-Date Revenues	Total Revenues	FY26/26 Budget	Percent of Budget	FY25/26 Estimate	Estimate to Budget Variance
REVENUES:						
Investment Income	$ 10	$ 10	$ -	100.0%	$ -	$ -
General Fund Transfer In	293,100	293,100	1,172,400	25.0%	1,172,400	-
Auxiliary Fund Transfer In	100,825	100,825	403,300	25.0%	403,300	-
Fund Balance Applied to Budget	550	550	2,200	25.0%	2,200	-
TOTAL REVENUES	**394,485**	**394,485**	**1,577,900**	**25.0%**	**1,577,900**	**-**

DEBT SERVICE FUND	Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non-Labor Encumbrances to Budget	FY25/26 Estimate	Estimate to Budget Variance
EXPENDITURES (Note 1):								
Revenue Refunding Bonds - 2024								
Principal Payments	$ -	$ 555,000	$ -	$ 555,000	$ 555,000	100.0%	$ 555,000	$ -
Interest Payments	-	617,400	-	617,400	617,400	100.0%	617,400	-
Revenue Bonds - 2013				-				
Principal Payments	-	375,000	-	375,000	375,000	100.0%	375,000	-
Interest Payments	-	28,300	-	28,300	28,300	100.0%	28,300	-
Bank Fees	2,663	-	-	2,663	2,200	121.0%	2,200	-
TOTAL EXPENDITURES	**2,663**	**1,575,700**	**-**	**1,578,363**	**1,577,900**	**100.0%**	**1,577,900**	**-**
SURPLUS/(DEFICIT)				**$ (1,183,878)**	**$ -**			

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of -$1,183,878 as 100% of expenses have been encumbered.

Through the third month, 100% of budget has been committed compared to 25% of revenues received. This is a timing issue which will even out as allocations are made in coming months.
Estimate to Budget variance is expected to be $0