**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**SUMMARY - ALL FUNDS**

| | Year-to-Date Revenues | | Year-to-Date Revenues | Budget | Percent of Budget |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| General Fund | $ 22,694,264 | | $ 22,694,264 | $ 68,991,500 | 32.9% |
| Restricted Fund | 5,330,031 | | 5,330,031 | 18,217,500 | 29.3% |
| Auxiliary Fund | 3,071,300 | | 3,071,300 | 10,094,700 | 30.4% |
| Unexpended Plant Fund | 3,684,310 | | 3,684,310 | 15,004,250 | 24.6% |
| Debt Service Fund | 410,932 | | 410,932 | 1,643,700 | 25.0% |
| **TOTALS** | **35,190,837** | | **35,190,837** | **113,951,650** | **30.9%** |

| | | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|---|
| **EXPENDITURES (note 1):** | | | | | | | |
| General Fund | | $ 19,141,752 | $ 27,861,105 | $ 25,175,169 | $ 21,827,688 | $ 68,991,500 | 31.6% |
| Restricted Fund | | 4,399,998 | 2,669,465 | 2,032,169 | 5,037,294 | 18,217,500 | 27.7% |
| Auxiliary Fund | | 2,963,362 | - | - | 2,963,362 | 9,285,700 | 31.9% |
| Unexpended Plant Fund | | 3,312,465 | 3,233,017 | - | 6,545,482 | 15,004,250 | 43.6% |
| Debt Service Fund | | 2,450 | - | - | 2,450 | 1,643,700 | 0.1% |
| **TOTALS** | | **29,820,027** | **33,763,587** | **27,207,338** | **36,376,276** | **113,142,650** | **32.2%** |
| **SURPLUS/(DEFICIT)** | | | | | **$ (1,185,438)** | **809,000** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The budget currently has a deficit of $(1,185,438).
The FY26/27 year is currently estimated to meet budget.
Through the three months, 32.2% of budget has been committed (excluding labor encumbrances) compared to 30.9% of revenues received.

Balances by fund are below:

| | | |
|---|---|---|
| General Fund | $ | 866,577 |
| Restricted Funds | | 292,737 |
| Plant Fund | | (2,861,172) |
| Auxilary Funds | | 107,938 |
| Debt Service Funds | | 408,482 |
| | $ | (1,185,438) |

The Plant Fund deficit continues to be driven by encumbrances for in process projects.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**GENERAL FUND**

| | Year-to-Date Revenues | | Total Revenues | FY 26/27 Budget | Percent of Budget | FY 26/27 Estimate | Estimate to Budget Variance | FY 25/26 Actuals | Percent Change (Current Versus Prior Year) |
|---|---|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | | | |
| Primary Property Taxes | $ 12,940,825 | | $ 12,940,825 | $ 51,763,300 | 25.0% | $ 51,763,300 | $ - | $ 12,584,706 | 2.8% |
| Primary Property Taxes - Contingency | - | | - | (150,000) | 0.0% | $ (150,000) | - | - | 0.0% |
| Tuition and Fees | 8,430,639 | | 8,430,639 | 16,877,600 | 50.0% | $ 16,877,600 | - | 7,610,630 | 10.8% |
| Tuition and Fees - Contingency | - | | - | (823,000) | 0.0% | $ (823,000) | - | - | 0.0% |
| Health Benefits Reserve Replenishment | - | | (362,500) | (725,000) | 50.0% | $ (725,000) | | | 0.0% |
| State Appropriation - Maintenance | 170,975 | | 170,975 | 683,900 | 25.0% | $ 683,900 | - | 138,975 | 23.0% |
| State Appropriation - Rural Aid | 497,150 | | 497,150 | 1,899,200 | 26.2% | $ 1,899,200 | - | 488,825 | 1.7% |
| YCF Contribution - Basketball Program | - | | - | - | 100.0% | $ - | - | - | 0.0% |
| Other Revenues | 1,062,250 | | 1,062,250 | 733,200 | 144.9% | $ 733,200 | - | 136,798 | 676.5% |
| Interest Income | 68,975 | | 68,975 | 638,500 | 10.8% | $ 638,500 | - | 129,367 | -46.7% |
| Fund Balance Applied to Budget | 742,525 | | 742,525 | 2,970,100 | 25.0% | $ 2,970,100 | - | 340,208 | 118.3% |
| General Fund Transfer In/(Out) | (1,219,075) | | (1,219,075) | (4,876,300) | 25.0% | $ (4,876,300) | - | (1,204,233) | 1.2% |
| TOTAL REVENUES | **22,694,264** | | **22,331,764** | **68,991,500** | **32.4%** | **68,991,500** | **-** | **20,225,276** | 10.4% |

| | | Year-to-Date Expenditures | Total Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | FY 26/27 Budget | Percent of Actual and Non-Labor Encumbrances to Budget | FY 26/27 Estimate | Budget to Estimate Variance | FY 25/26 Actuals | Percent Change (Current Versus Prior Year) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | | | | | | |
| Instruction | | $ 5,503,776 | $ 9,698,977 | $ 8,666,606 | $ 6,536,147 | $ 26,002,800 | 25.1% | 26,002,800 | $ - | $ 5,392,514 | 2.1% |
| Academic Support | | 1,807,022 | 2,601,504 | 2,539,616 | 1,868,909 | 6,448,200 | 29.0% | 6,448,200 | - | 1,846,939 | -2.2% |
| Institutional Support | | 6,751,050 | 7,437,128 | 4,534,449 | 9,291,229 | 16,243,800 | 57.2% | 16,243,800 | - | 5,734,965 | 17.7% |
| Student Services | | 2,578,743 | 4,668,967 | 6,399,073 | 848,637 | 11,201,100 | 7.6% | 11,201,100 | - | 2,671,853 | -3.5% |
| Operation/Maintenance of Plant | | 2,090,387 | 3,454,530 | 3,035,425 | 2,509,492 | 8,178,800 | 30.7% | 8,178,800 | - | 2,003,444 | 4.3% |
| Scholarships | | 405,911 | - | - | 405,911 | 890,000 | 45.6% | 890,000 | - | 405,613 | 0.1% |
| Public Service | | 4,863 | - | - | 4,863 | 26,800 | 18.1% | 26,800 | - | 5,540 | -12.2% |
| TOTAL EXPENDITURES | | **19,141,752** | **27,861,105** | **25,175,169** | **21,465,188** | **68,991,500** | **31.1%** | **68,991,500** | **-** | **18,060,868** | 6.0% |
| **SURPLUS/(DEFICIT)** | | | | | **$ 866,577** | **$ -** | | **$ -** | | | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $866,577.
The increase in Other Revenues is due to sale of cellular assets to T-Mobile

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

| | Year to Date | Prior Year | Percent Change | |
|---|---|---|---|---|
| Salaries | $ 9,331,424 | $ 9,073,351 | 2.8% | **1** |
| Benefits | 3,661,408 | 3,106,710 | 17.9% | **2** |
| Supplies | 2,082,990 | 1,920,370 | 8.5% | **3** |
| Contractual Services and Other | 2,811,801 | 2,568,959 | 9.5% | **4** |
| Utilities & Communications | 589,145 | 618,336 | -4.7% | **5** |
| Travel, Conferences & Memberships | 259,073 | 367,529 | -29.5% | **6** |
| Scholarships | 405,911 | 405,613 | 0.1% | **7** |
| | $ 19,141,752 | $ 18,060,868 | 6.0% | |

**1** - Salaries increased due to annual compensation increases off-set by several position vacancies.
**2** - Benefits increased due to annual compensation increases and payments made for our Trust Reserve catch up.
**3** - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses).
**4** - Contractural Services increased primarily due to Maintenance Contracts-Software; Rent - Equipment (AVT aircraft); Liability Insurance; and Fines, Settlements and Penalties.
**5** - Utilities decreased slightly due to district communications, water/sewage/garbage off-set by increases in electricity.
**6** - Travel decreased primarily due to timing of conferences and memberships dues.
**7** - Scholarships are essentially flat.

**Note:** Expenditures reported on the modified accrual basis of accounting.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**RESTRICTED FUND**

| | Year-to-Date Revenues | Total Revenues | Budget | Percent of Budget |
|---|---|---|---|---|
| **REVENUES:** | | | | |
| Federal Grants and Contracts | $ 2,670,978 | $ 2,670,978 | $ 10,715,500 | 24.9% |
| State Grants and Contracts | 72,554 | 72,554 | 729,600 | 9.9% |
| Private Gifts, Grants and Contracts | 330,261 | 330,261 | 1,280,200 | 25.8% |
| Proposition 301 Workforce Development | 482,138 | 482,138 | 1,624,500 | 29.7% |
| Proposition 207 Workforce Development | 650,000 | 650,000 | 2,600,000 | 25.0% |
| State Appropriation - STEM Workforce | 190,625 | 190,625 | 762,500 | 25.0% |
| Fund Balance Applied to Budget | 933,475 | 933,475 | 505,200 | 184.8% |
| **TOTAL REVENUES** | **5,330,031** | **5,330,031** | **18,217,500** | **29.3%** |

| | Year-to-Date Expenditures | Total Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | |
| Instruction | $ 785,705 | $ 1,657,573 | $ 1,139,586 | $ 1,303,692 | $ 6,045,800 | 21.6% |
| Academic Support | 79,773 | 53,322 | 53,322 | 79,773 | 85,400 | 93.4% |
| Institutional Support | - | - | - | - | 200,500 | 0.0% |
| Student Services | 53,762 | 6,611 | - | 60,373 | 840,700 | 7.2% |
| Operation/Maintenance | 19,790 | 104,198 | - | 123,988 | - | 100.0% |
| Scholarships | 2,992,093 | - | - | 2,992,093 | 8,843,900 | 33.8% |
| Public Service | 468,875 | 847,761 | 839,261 | 477,375 | 2,201,200 | 21.7% |
| **TOTAL EXPENDITURES** | **4,399,998** | **2,669,465** | **2,032,169** | **5,037,294** | **18,217,500** | **27.7%** |
| **SURPLUS/(DEFICIT)** | | | | **$ 292,737** | | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of $292,737.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**AUXILIARY FUND**

| | Budgeted Revenues | Budgeted Expenses | Budgeted Surplus/ (Deficit) | Actual Revenues | Actual Expenditures and Non-Labor Encumbrances | Year-to-date Surplus/ (Deficit) | FY26/27 Estimate Surplus/ (Deficit) |
|---|---|---|---|---|---|---|---|
| **AUXILIARY ENTERPRISES** | | | | | | | |
| Residence Halls | $ 1,265,000 | $ 413,600 | $ 851,400 | $ 633,674 | $ 121,578 | $ 512,096 | $ 851,400 |
| Transfer To Debt Fund to Pay Revenue Bonds | 404,100 | - | 404,100 | 101,025 | - | 101,025 | $ 404,100 |
| Subtotal - Residence Halls and Summer Conferences | 1,669,100 | 413,600 | 1,255,500 | 734,699 | 121,578 | 613,121 | 1,255,500 |
| Bookstore Rental and Commissions | 2,000 | - | 2,000 | - | - | - | 2,000 |
| Food Services | 2,043,700 | 2,149,400 | (105,700) | 899,463 | 759,841 | 139,622 | (105,700) |
| Vending | 30,000 | - | 30,000 | 3,579 | - | 3,579 | 30,000 |
| Employee/21+ Student Housing & Facility Rentals | 1,082,100 | 550,400 | 531,700 | 407,770 | 257,367 | 150,403 | 531,700 |
| Edventures & Community Education | 47,000 | 60,000 | (13,000) | 4,235 | 10,807 | (6,572) | (13,000) |
| Winery - Tasting Room | 315,000 | 445,700 | (130,700) | 28,907 | 117,536 | (88,629) | (130,700) |
| Family Enrichment Center | 951,100 | 1,126,700 | (175,600) | 191,321 | 360,457 | (169,136) | (175,600) |
| Community Events | 1,135,600 | 1,392,300 | (256,700) | 66,426 | 545,692 | (479,266) | (256,700) |
| Performing Arts Productions | 300,000 | 308,100 | (8,100) | 145,615 | 145,615 | - | (8,100) |
| SBDC (Federal Grant Match Requirement) | - | 172,700 | (172,700) | - | 39,960 | (39,960) | (172,700) |
| Yavapai College Foundation | 621,600 | 621,600 | - | 148,679 | 148,679 | - | - |
| Other Auxiliary Enterprises | 470,200 | 447,800 | 22,400 | 83,781 | 81,480 | 2,301 | 22,400 |
| General Fund Transfer In | 1,427,300 | - | 1,427,300 | 356,825 | - | 356,825 | 1,427,300 |
| Contingency | - | 100,000 | (100,000) | - | - | - | (100,000) |
| Facilities & Administrative Allocation | - | 1,497,400 | (1,497,400) | - | 374,350 | (374,350) | (1,497,400) |
| | **$ 10,094,700** | **$ 9,285,700** | **$ 809,000** | **$ 3,071,300** | **$ 2,963,362** | **$ 107,938** | **$ 809,000** |

**Comments:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $107,938.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**UNEXPENDED PLANT FUND**

| | Year-to-Date Revenues | | Total Revenues | Budget | Percent of Budget |
|---|---|---|---|---|---|
| **REVENUES:** | | | | | |
| Primary Property Taxes | $ 1,931,811 | | $ 1,931,811 | $ 7,750,500 | 24.9% |
| Primary Property Taxes - Contingency | - | | - | (45,000) | 0.0% |
| Investment Income | 58,893 | | 58,893 | 500,000 | 11.8% |
| Other | 3,918 | | 3,918 | 40,000 | 9.8% |
| Fund Balance Applied to Budget | 1,136,738 | | 1,136,738 | 4,546,950 | 25.0% |
| Debt Fund Transfer to Plant | - | | - | - | 0.0% |
| General Fund Transfer In | 552,950 | | 552,950 | 2,211,800 | 25.0% |
| **TOTAL REVENUES** | **3,684,310** | | **3,684,310** | **15,004,250** | **24.6%** |

| | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Total Expenditures and Non-Labor Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | |
| Planned Maintenance | $ 1,055,622 | $ 1,016,812 | $ - | $ 2,072,434 | $ 7,000,000 | 29.6% |
| Unplanned Maintenance | 36,189 | 37,964 | - | 74,153 | 292,400 | 25.4% |
| Capital Improvement Projects | 1,536,941 | 1,549,348 | - | 3,086,289 | 3,492,200 | 88.4% |
| Equipment | 399,001 | 234,302 | - | 633,303 | 2,238,650 | 28.3% |
| Furniture and Fixtures | 6,888 | 20,000 | - | 26,888 | 281,400 | 9.6% |
| Enterprise Resource Planning Software | 54,924 | 374,591 | - | 429,515 | 150,000 | 286.3% |
| CLI Books | - | - | - | - | 8,000 | 0.0% |
| Contributions to Capital Projects | | | | | | |
| Accumulation Account - Future Projects | - | - | - | - | - | 100.0% |
| Capital Contingency | 222,900 | - | - | 222,900 | 1,541,600 | 14.5% |
| **TOTAL EXPENDITURES** | **3,312,465** | **3,233,017** | **-** | **6,545,482** | **15,004,250** | **43.6%** |
| **SURPLUS/(DEFICIT)** | | | | **$ (2,861,172)** | **-** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of $(2,861,172).
Note that encumbrances are recorded for projects in process which accounts for the deficit.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**REPORT OF REVENUES AND EXPENDITURES**

**For the The Months Ended September 30, 2026 - 25.0% of the Fiscal Year Complete**

**Fiscal Year 2026-2027**

**DEBT SERVICE FUND**

| | Year-to-Date Revenues | Total Revenues | FY26/27 Budget | Percent of Budget |
|---|---|---|---|---|
| **REVENUES:** | | | | |
| Investment Income | $ 7 | $ 7 | $ - | 100.0% |
| General Fund Transfer In | 309,300 | 309,300 | 1,237,200 | 25.0% |
| Auxiliary Fund Transfer In | 101,025 | 101,025 | 404,100 | 25.0% |
| Fund Balance Applied to Budget | 600 | 600 | 2,400 | 25.0% |
| **TOTAL REVENUES** | **410,932** | **410,932** | **1,643,700** | **25.0%** |

| **DEBT SERVICE FUND** | Year-to-Date Expenditures | Encumbered Obligations | Labor Encumbrances | Non-Labor Encumbrances | Total Expenditures and Encumbrances | Budget | Percent of Actual and Non-Labor Encumbrances to Budget |
|---|---|---|---|---|---|---|---|
| **EXPENDITURES (Note 1):** | | | | | | | |
| Revenue Refunding Bonds - 2024 | | | | | | | |
| Principal Payments | $ - | $ - | $ - | $ - | | $ 510,000 | 0.0% |
| Interest Payments | - | - | - | - | | 670,700 | 0.0% |
| Revenue Bonds - 2013 | | | | - | | | |
| Principal Payments | - | - | - | - | | 385,000 | 0.0% |
| Interest Payments | - | - | - | - | | 19,100 | 0.0% |
| Bond Premium Amortization | | | | | | | |
| Revenue Bonds - 2024 | - | - | - | - | | 56,500 | 0.0% |
| Bank Fees | 2,450 | - | - | 2,450 | | 2,400 | 102.1% |
| **TOTAL EXPENDITURES** | **2,450** | **-** | **-** | **2,450** | | **1,643,700** | **0.1%** |
| **SURPLUS/(DEFICIT)** | | | | **$ 408,482** | | **$ -** | |

**COMMENTS:**

**Note 1:** Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of $408,482.
The principal is paid in June. Interest is paid in December and June.

Estimate to Budget variance is expected to be $0