

FY21
Tuition & Scholarship
Proposals

Prepared for the District Governing Board

October, 2020

Budget Timeline

- Oct Budget Assumptions
Approve Tuition & Fees
- January Workshop
- Mar Capital
- April Draft
- May Final

FY2021 Budget Assumptions

Change in Revenues

Property Tax	New Construction	\$	900,000
	Increase Levy	\$	-
Tuition	Enrollment	\$	(900,000)
	Price/ credit	\$	-
State	Appropriation	\$	(15,400)
Total		\$	(15,400)

Change in Expenses

3% Salary/ Fringe	\$	1,280,000
Market Adjust	\$	220,000
Hardware/ software Maint.	\$	50,000
VVSTC Operations	\$	220,000
Open Educational Resources	\$	50,000
Total	\$	1,820,000

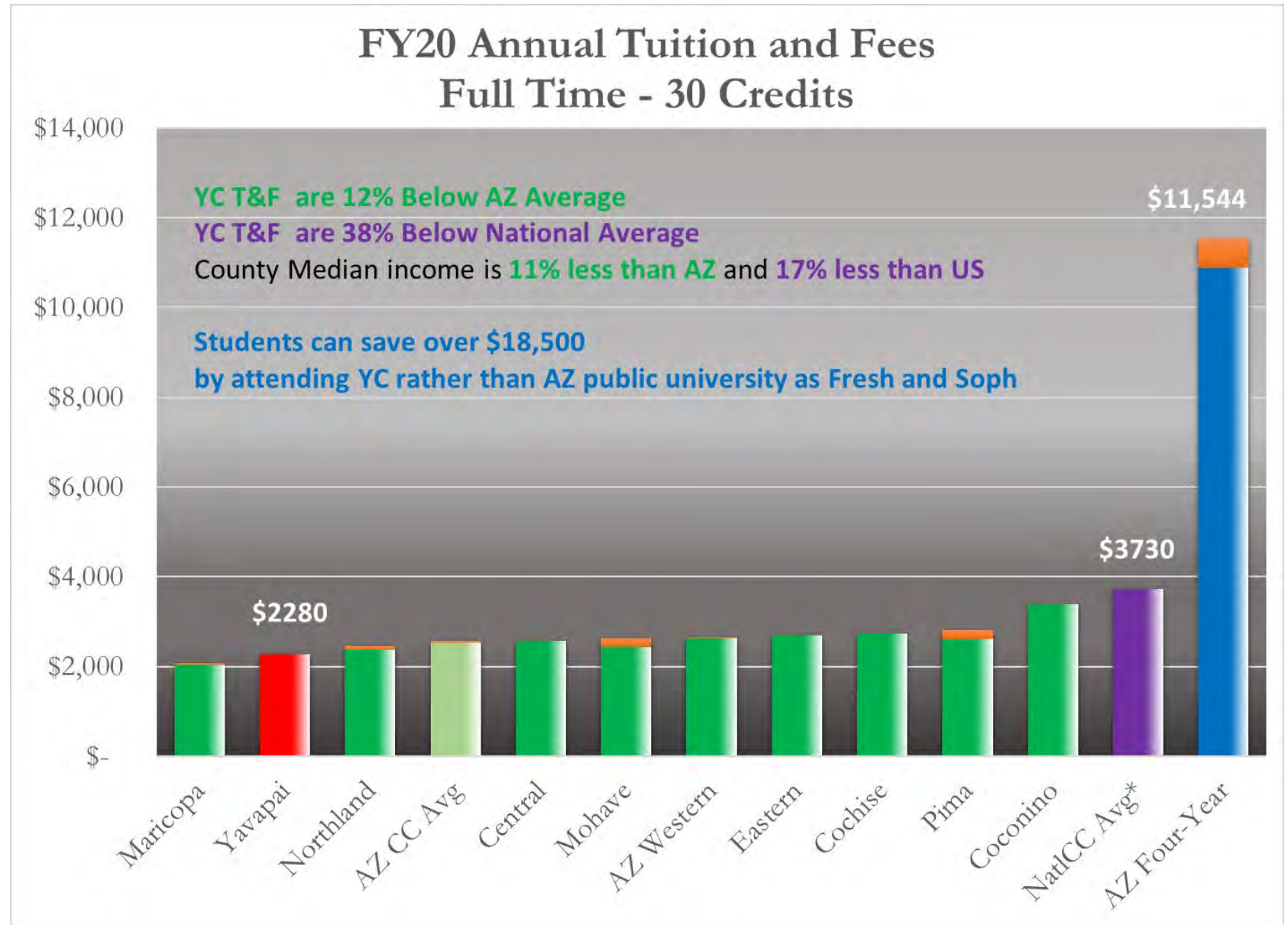
New Rev/ Reallocations **\$** **1,835,400**

Pricing Goals

- **Be transparent**
 - Very few course/program fees
- Remain **price-competitive**
- **Be Accessible**
 - Keep price affordable
 - i.e. reflect lower county wages
- **Support strategic initiatives**



Competitive and Accessible



Tuition & Fee Recommendations

- **In-State Tuition**
 - 3 Tiers
 - 1: General Education
 - 2: Lab Based
 - 3: CTE/ Allied Health
 - Market Based
 - General Fees
 - Discounts
 - Offer WUE rates to Athletes
- **Out-of-State**
 - WUE
 - Regular

Course Fees

- Aviation (pass through)
 - Fixed Wing: +5%

Auxiliary Services

- Residence Halls: 2%
 - Includes parking, laundry, internet, utilities, security
- Meal Plans: +2%
- Family Enrichment Center: +2%



Request Approval

- In-State: No changes
- Out-of-State: No changes
- Market Based: No changes
- General Fees: No changes
- Discounts:
 - Dual Credit
 - Senior Citizen
 - Promise
 - Full time
 - Offer WUE rates to Athletes
- Course Fees
 - AVT: 5%
- Auxiliaries
 - Food 2%
 - Residence Halls 2%
 - FEC 2%