

DRAFT Debt

	Final Maturity	Budget 2016-2017	Budget 2017-2018	DOLLAR (\$) DIFFERENCE	PERCENTAGE (%) DIFFERENCE
RETIREMENT OF INDEBTEDNESS					
Retirement of Indebtedness (Principal)					
General Obligation Bonds - 2012 Refunding	7/1/2024	\$ 3,290,000	\$ 3,510,000	\$ 220,000	6.7%
General Obligation Bonds - 2011 Refunding	7/1/2021	1,005,000	885,000	(120,000)	-11.9%
Total General Obligation Bonds		4,295,000	4,395,000	100,000	2.3%
Pledged Revenue Obligations	7/1/2025	1,025,000	1,070,000	45,000	4.4%
Revenue Bonds	7/1/2028	300,000	310,000	10,000	3.3%
Sub-total Retirement of Indebtedness		\$ 5,620,000	\$ 5,775,000	\$ 155,000	2.8%
Interest on Indebtedness					
General Obligation Bonds - 2012 Refunding		\$ 617,600	\$ 551,800	\$ (65,800)	-10.7%
Total General Obligation Bonds		139,200	109,000	(30,200)	-21.7%
Pledged Revenue Obligations		756,800	660,800	(96,000)	-12.7%
Revenue Bonds		414,600	370,300	(44,300)	-10.7%
Sub-total Interest on Indebtedness		101,600	94,200	(7,400)	-7.3%
Bank Fees		\$ 1,273,000	\$ 1,125,300	\$ (147,700)	-11.6%
		3,000	3,000	-	0.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS - RETIREMENT OF INDEBTEDNESS					
		\$ 6,896,000	\$ 6,903,300	\$ 7,300	0.1%

DRAFT Preventative & Unplanned

FY 2017-18 FY 2018-19 FY 2019-20 FY 2020-21 FY 2021-22

→ Unplanned Maintenance \$ 250,000 \$ 250,000 \$ 250,000 \$ 250,000 \$ 250,000

Preventative Maintenance by Category

Site	1,210,000	1,114,000	1,039,000	864,000	689,000
Architecture	1,250,000	1,600,000	1,725,000	1,900,000	2,075,000
Mechanical	500,000	500,000	500,000	500,000	500,000
Plumbing	60,000	60,000	60,000	60,000	60,000
Electrical	450,000	200,000	200,000	200,000	200,000
Technology	200,000	200,000	150,000	150,000	150,000
Life Safety	4,000	-	-	-	-

→ Preventative Maintenance Total

\$ 3,674,000 \$ 3,674,000 \$ 3,674,000 \$ 3,674,000 \$ 3,674,000

TOTAL MAINTENANCE

\$ 3,924,000 \$ 3,924,000 \$ 3,924,000 \$ 3,924,000 \$ 3,924,000

DRAFT Equipment Replacement Plan

<u>Department</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>
Career & Technical Education	\$ 153,740	\$ 152,200	\$ 211,551	\$ 187,734	\$ 276,700
Arts & Humanities	55,250	96,400	67,000	16,165	124,640
Sciences, Nursing, Allied Health, HPER & Athletics	124,900	169,356	109,425	195,975	148,100
Public Safety	70,500	53,100	338,578	362,046	60,400
Digital Media & Viticulture	18,600	19,558	20,536	21,567	21,604
Computer Technologies and Instructional Support	48,800	37,489	16,200	5,085	4,100
Information Technology Services	1,008,200	896,731	946,510	1,415,003	1,117,556
Business Services	96,000	102,000	90,000	90,000	95,000
Facilities - All	240,000	236,500	233,000	234,500	231,000
Campus Safety	100,000	50,000	50,000	50,000	50,000
Marketing	5,000	-	3,000	-	5,000
Auxiliary Enterprises	83,010	271,175	151,600	45,725	210,000
Total Equipment	\$ 2,004,000	\$ 2,084,500	\$ 2,237,400	\$ 2,623,800	\$ 2,344,100

Draft Capital Improvement Plan

Capital Improvement Projects - Description	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Prescott - Building 1 - Visual Arts Phase 2	\$ 304,500	-	\$ -	-	\$ -
Prescott - Building 15 Art/Music Design, Const. & FF&E - Renovation	1,692,400	-	-	-	-
Prescott Valley - Renovation Design, Construction & FF&E (2nd half)	1,086,000	-	-	-	-
Prescott Valley - Land (Adjacent to Bldg 40)	460,000	-	-	-	-
Sedona - Renovation Design, Construction & FF&E (2nd half)	1,345,000	-	-	-	-
CTEC - Additional Parking	-	240,000	177,000	-	-
CTEC - Food Services Area	-	250,000	150,000	-	-
Prescott - Building 1 - TRIO/VUB Relocation	-	362,000	100,000	-	-
Prescott - Building 3 - Renovate Space for NARTA	-	1,000,000	500,000	-	-
Prescott - Building 19 Library Design, Const. & FF&E - Renovation	-	250,000	1,532,400	1,245,000	3,481,500
Prescott - Multi-use Field Design & Construction	-	105,000	1,000,000	-	-
Prescott - Surface Lot Construction	-	216,000	-	2,750,000	2,311,500
Prescott - Event Center Design & Construction	-	1,620,000	-	-	-
Prescott Valley - Bldg-40 Second Floor Expansion & Rotunda	180,000	1,300,000	2,500,000	-	-
Verde - Building 1 Design, Const. & FF&E - Renovation	-	300,000	-	-	-
Open Space Improvements - Design & Construction	320,000	-	-	-	-
On Campus Signage	160,000	90,000	-	-	-
Total Capital Projects	\$ 5,547,900	\$ 5,733,000	\$ 5,959,400	\$ 3,995,000	\$ 5,793,000
Revenue Sources					
Transfer of Expenses to Restricted Fund - STEM Funding & Prop.					
301 Sales Tax Revenues	\$ 1,367,000	\$ 1,367,000	\$ 1,367,000	\$ 715,000	\$ 715,000
Investment Income	15,000	15,000	15,000	15,000	15,000
Capital Project Accum. Account	4,165,900	4,101,000	4,327,400	3,015,000	5,063,000
YC Foundation - Multi-use Field	-	250,000	250,000	250,000	-
Total Revenues	\$ 5,547,900	\$ 5,733,000	\$ 5,959,400	\$ 3,995,000	\$ 5,793,000
Excess/(Needed Capital)	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: No 300 seat Lecture Hall Line-item