

Yavapai College Form 1098T

Form 1098T's that are sent to the IRS for tax years 2020 and forward will now be viewable in the student's payment portal. An email will be sent to the student's YC email address when Form 1098T for the current tax year has been posted in the Payment Center of their YC Portal (Login Required).

STEP 1: How to view/print a current year 1098T form:

1. Click on yellow "myYC" button in upper righthand corner of this page (user name and password required).
2. Click on "Payment Center"
3. Click "Tax Forms"
4. Click "View" and you can print the form from there
5. **If it says there is no form for you, go to STEP 2 below**

STEP 2: What to do if no 1098T was present in the Payment Center:

1. Click on yellow "myYC" button in upper righthand corner of this page (user name and password required).
2. Click on "Students"
3. Click "1098T Tax Forms"
4. Enter tax year and submit
5. This will pull up a representation of your 1098T, however please note, these amounts do not require reporting and will not be sent to the IRS.**

****If the student did not meet the eligibility requirements per the IRS (see FAQ below) an information only 1098T will be viewable but was not provided to the IRS.**

Form 1098 - T FAQ

What is IRS Form 1098-T "Tuition Statement"?

The Form 1098-T "Tuition Statement" gives a report on the qualified tuition and related expense activity for a student during a given tax year. This information is reported to the IRS and acknowledges that a taxpayer may be eligible to claim The American Opportunity Credit or the Lifetime Learning Credit.

Why did I receive Form 1098-T?

A Form 1098-T is generated for each student who has payments applied to qualified tuition and related expenses during the calendar year.

What are qualified tuition and related expenses and how is it reported on Form 1098-T?

Qualified tuition and related expenses (QTRE) are the amounts reported on Form 1098-T for tuition and fees required for enrollment. Books and supplies charges, if required to be paid to the institution will also be reported on Form 1098-T. Amounts for personal expenses and expenses for courses involving sports, games, or hobbies (unless part of a degree program) are not reported on Form 1098-T for QTRE.

Report in Box 1

Do Not Report in Box 1

Payments for tuition and fees required for enrollment, payments to the institution for book and supplies if required.

- Tuition

The following payments are generally not mandatory for enrollment and/or cover personal expenses.

- Tuition or other payments for courses related to sports, games, or hobbies (unless they count toward a degree)

- Books, equipment, supplies (if required to be purchased from institution)
- Courses or programs fees (e.g. lab, art, music)
- Distance learning fees
- Enrollment confirmation fees
- Exam fees (for placement, testing out of credit courses, or if required for degree program)
- Information and technology fees
- Malpractice insurance (if required, no personal benefit provided)
- Records fees
- Student athletics fees (if required, no personal benefit provided)
- Student life/ activity/ association fees
- Other mandatory fees (no personal benefit provided)
- Dining/ meal plan payments
- Health or disability insurance fees (even if required; excluded by statute)
- Housing payments
- Late payment fees
- Library fines
- Loan processing fees
- Orientation fees (portion that covers expenses for overnight stays)
- Parking permits/ parking fines
- Graduation fees/ transcript fee
- Student health fees
- Transportation fees (if providing individual benefit)

Why do I only have an Information Only 1098T?

Yavapai College is not required to submit a 1098T for students meeting any of the following criteria (based on IRS regulations <https://www.irs.gov/pub/irs-pdf/i1098et.pdf>) to the IRS. However, the College does provide an Information only 1098T to all students who may need a summarization of activity.

- Courses for which no academic credit is offered
- Nonresident alien students, unless requested by the student
- Students whose qualified tuition and related expenses are entirely waived or paid entirely with scholarships; and
- Students for whom YC does not maintain a separate financial account and whose qualified tuition and related expenses are covered by a formal billing arrangement (example: Dual Enrollment).

I have a question about the amounts on my form. Who do I contact?

Contact the Bursar at (928) 776-2138 or email bursar@yc.edu. Please include the spelling of your name, your student ID number, telephone number, and a thorough explanation of your question. Messages will be answered in the order received. Please keep in mind we receive a high volume of calls and e-mails during the months of January, February, March and April. We very much appreciate your patience.