



## Monthly Report

**Reporting Period: July 2019 through June 2020**  
(Updated through November 2019)

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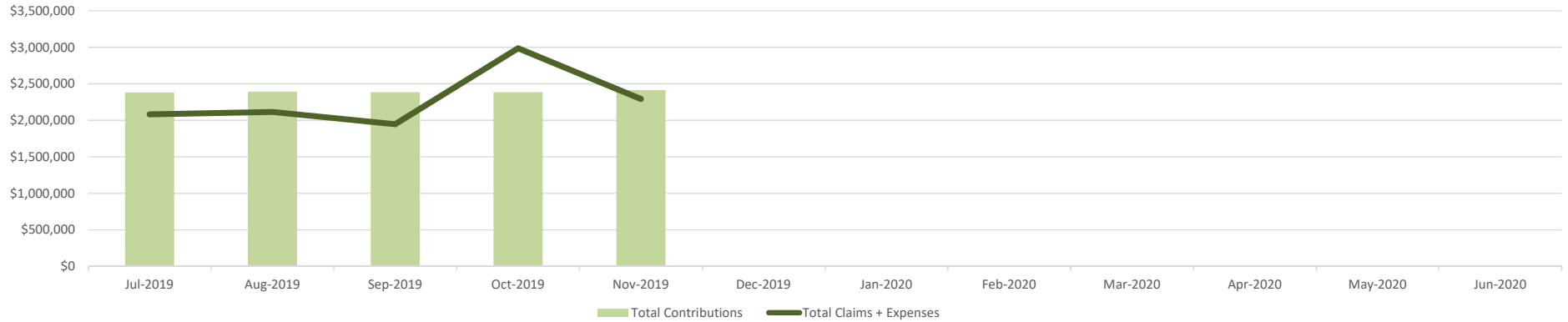


## Yavapai Combined Trust Executive Summary

- During November 2019, contributions exceeded expenses by \$122,467 (5.1% of contributions).
- The medical plan loss ratio YTD is 102.0% when not including stop loss refunds and pharmacy rebates. That loss ratio drops to 95.4% when they are included.
- Average Monthly Medical claims, adjusted for paid stop-loss refunds, have changed by -11.0% from the prior plan year.
- Average Monthly Pharmacy claims, adjusted for paid Pharmacy rebates, have changed by 11.6% from the prior year average.



# Yavapai Combined Trust Monthly Contributions vs. Expense Report

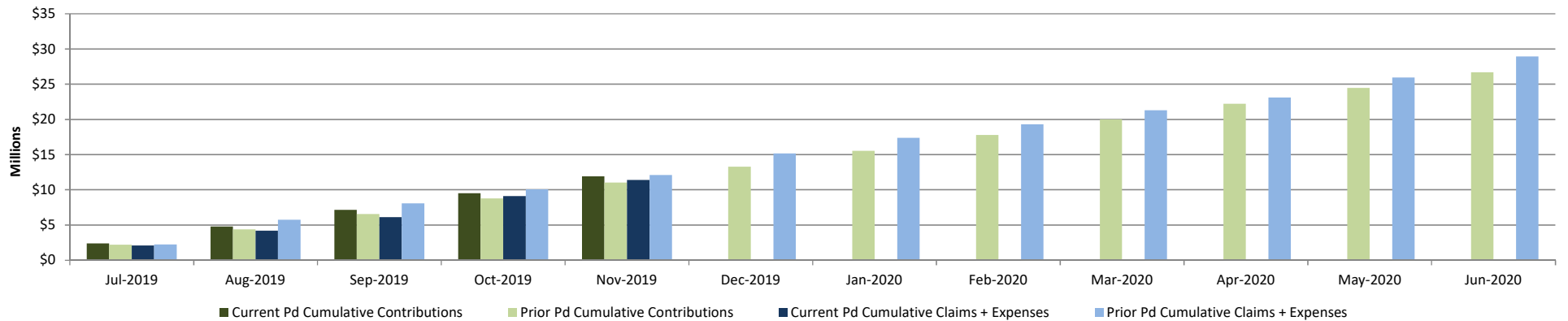


	Medical Enrollment	Contributions <sup>1</sup>	Paid Claims					Total Claims	Expenses	Net Surplus/(Loss)	Loss Ratio
			Medical <sup>2</sup>	Pharmacy <sup>3</sup>	Dental	Vision	STD				
Jul-19	2,480	\$2,380,921	\$1,343,013	\$295,643	\$153,346	\$69,995	\$4,249	\$1,866,245	\$214,442	\$300,234	87.4%
Aug-19	2,493	\$2,392,186	\$1,498,941	\$88,617	\$248,942	\$70,003	\$5,307	\$1,911,810	\$202,727	\$277,649	88.4%
Sep-19	2,490	\$2,384,421	\$1,300,991	\$270,166	\$130,204	\$36,978	\$4,034	\$1,742,372	\$204,443	\$437,605	81.6%
Oct-19	2,490	\$2,382,245	\$2,144,862	\$343,048	\$175,334	\$50,423	\$7,733	\$2,721,400	\$263,662	-\$602,817	125.3%
Nov-19	2,525	\$2,413,945	\$1,695,798	\$175,147	\$127,133	\$30,546	\$9,059	\$2,037,683	\$253,795	\$122,467	94.9%
Dec-19											
Jan-20											
Feb-20											
Mar-20											
Apr-20											
May-20											
Jun-20											
<b>TOTAL</b>	<b>12,478</b>	<b>\$11,953,717</b>	<b>\$7,983,605</b>	<b>\$1,172,619</b>	<b>\$834,959</b>	<b>\$257,945</b>	<b>\$30,382</b>	<b>\$10,279,510</b>	<b>\$1,139,069</b>	<b>\$535,138</b>	<b>95.5%</b>
Average	2,496	\$2,390,743	\$1,596,721	\$234,524	\$166,992	\$51,589	\$6,076	\$2,055,902	\$227,814	\$107,028	95.5%
Prior Pd (5 month) Avg	2,452	\$2,209,913	\$1,830,925	\$163,720	\$173,137	\$56,605	\$3,411	\$2,227,798	\$199,858	(\$217,743)	109.9%
Change from Prior Pd	1.8%	8.2%	-12.8%	43.2%	-3.5%	-8.9%	78.1%	-7.7%	14.0%	n/a	n/a
Prior Plan Year Avg	2,472	\$2,223,915	\$1,794,153	\$210,064	\$158,477	\$44,834	\$5,334	\$2,212,862	\$199,203	(\$188,150)	108.5%
Change from Prior PY Avg	1.0%	7.5%	-11.0%	11.6%	5.4%	15.1%	13.9%	-7.1%	14.4%	n/a	n/a

(1) Includes COBRA contributions

(2) Medical claims include stop loss refunds

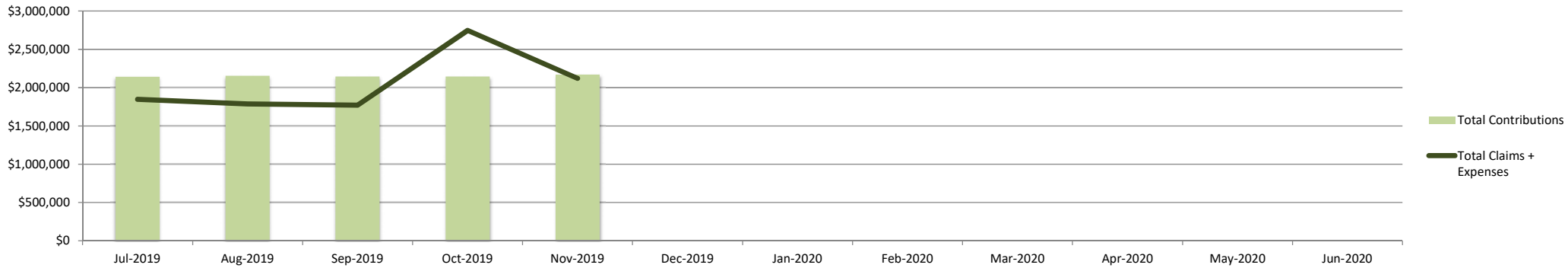
(3) Pharmacy claims include pharmacy rebates





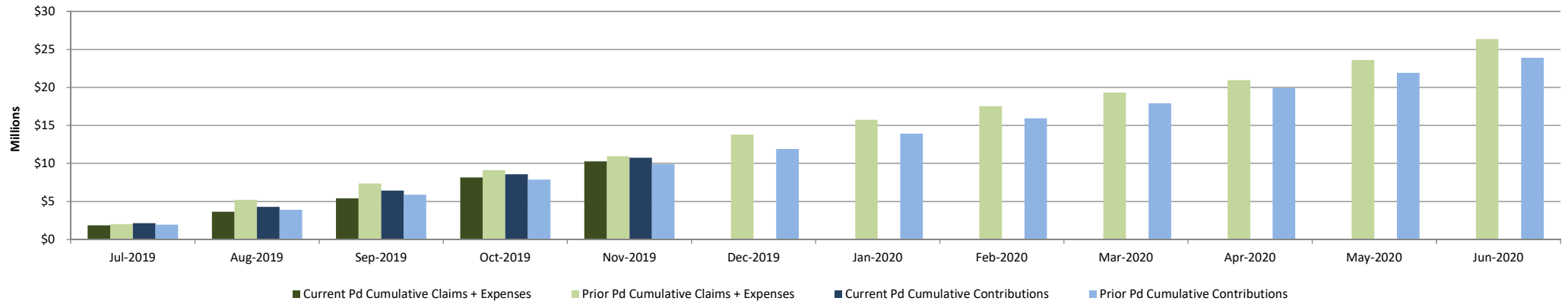
# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Medical / Pharmacy



	Enrollment	Contributions <sup>1</sup>	Paid Claims					Stop Loss Refunds	Pharmacy Rebates	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
			Premier	Basic Plus	HDHP	Medical	Pharmacy						
Jul-19	2,480	\$2,144,115	\$669,554	\$476,477	\$205,092	\$1,351,123	\$295,643	-\$8,110	\$0	\$209,524	\$1,848,179	\$295,936	86.2%
Aug-19	2,493	\$2,155,009	\$718,774	\$485,508	\$530,856	\$1,735,137	\$298,564	-\$236,196	-\$209,947	\$197,795	\$1,785,353	\$369,656	82.8%
Sep-19	2,490	\$2,147,321	\$687,933	\$422,026	\$255,324	\$1,365,282	\$270,166	-\$64,291	\$0	\$199,515	\$1,770,671	\$376,650	82.5%
Oct-19	2,490	\$2,145,146	\$1,531,826	\$343,855	\$269,181	\$2,144,862	\$343,048	\$0	\$0	\$258,734	\$2,746,643	-\$601,498	128.0%
Nov-19	2,525	\$2,172,717	\$971,104	\$446,852	\$277,842	\$1,695,798	\$366,831	\$0	-\$191,684	\$248,769	\$2,119,714	\$53,003	97.6%
Dec-19													
Jan-20													
Feb-20													
Mar-20													
Apr-20													
May-20													
Jun-20													
<b>TOTAL</b>	<b>12,478</b>	<b>\$10,764,307</b>	<b>\$4,579,190</b>	<b>\$2,174,718</b>	<b>\$1,538,295</b>	<b>\$8,292,202</b>	<b>\$1,574,251</b>	<b>(308,598)</b>	<b>(401,632)</b>	<b>\$1,114,337</b>	<b>\$10,270,561</b>	<b>493,746</b>	<b>95.4%</b>
<b>Average</b>	<b>2,496</b>	<b>\$2,152,861</b>	<b>\$915,838</b>	<b>\$434,944</b>	<b>\$307,659</b>	<b>\$1,658,440</b>	<b>\$314,850</b>	<b>(61,720)</b>	<b>(80,326)</b>	<b>\$222,867</b>	<b>\$2,054,112</b>	<b>98,749</b>	<b>95.4%</b>
<b>Prior Pd (5 month) Avg</b>	<b>2,452</b>	<b>\$1,979,869</b>	<b>\$989,356</b>	<b>\$548,480</b>	<b>\$301,000</b>	<b>\$1,838,835</b>	<b>\$257,875</b>	<b>(7,910)</b>	<b>(94,155)</b>	<b>\$195,027</b>	<b>\$2,189,673</b>	<b>(209,803)</b>	<b>110.6%</b>
<b>Change from Prior Pd</b>	<b>1.8%</b>	<b>8.7%</b>	<b>-7.4%</b>	<b>-20.7%</b>	<b>2.2%</b>	<b>-9.8%</b>	<b>22.1%</b>	<b>680.2%</b>	<b>-14.7%</b>	<b>14.3%</b>	<b>-6.2%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,472</b>	<b>\$1,991,817</b>	<b>\$932,237</b>	<b>\$589,968</b>	<b>\$276,910</b>	<b>\$1,799,115</b>	<b>\$280,868</b>	<b>(4,961)</b>	<b>(70,804)</b>	<b>\$194,315</b>	<b>\$2,198,532</b>	<b>(206,715)</b>	<b>110.4%</b>
<b>Change from Prior PY Avg</b>	<b>1.0%</b>	<b>8.1%</b>	<b>-1.8%</b>	<b>-26.3%</b>	<b>11.1%</b>	<b>-7.8%</b>	<b>12.1%</b>	<b>1144.0%</b>	<b>13.4%</b>	<b>14.7%</b>	<b>-6.6%</b>	<b>n/a</b>	<b>n/a</b>

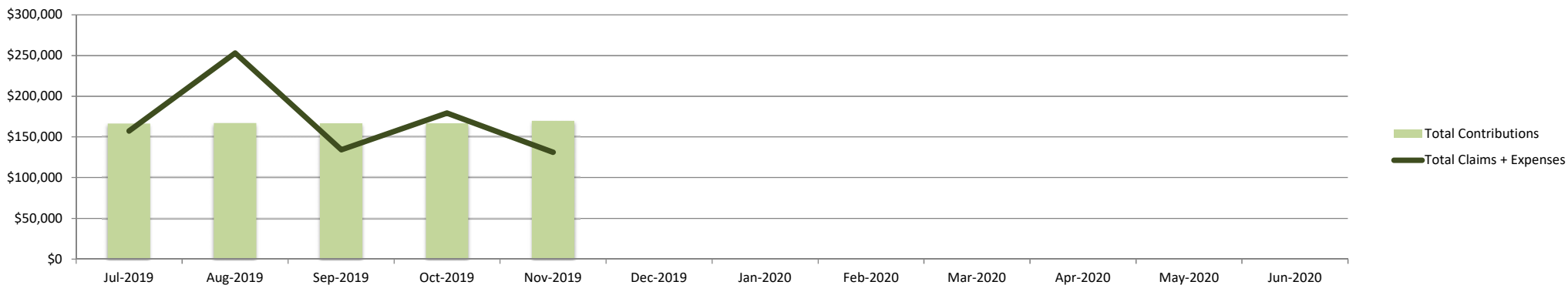
(1) Includes COBRA contributions



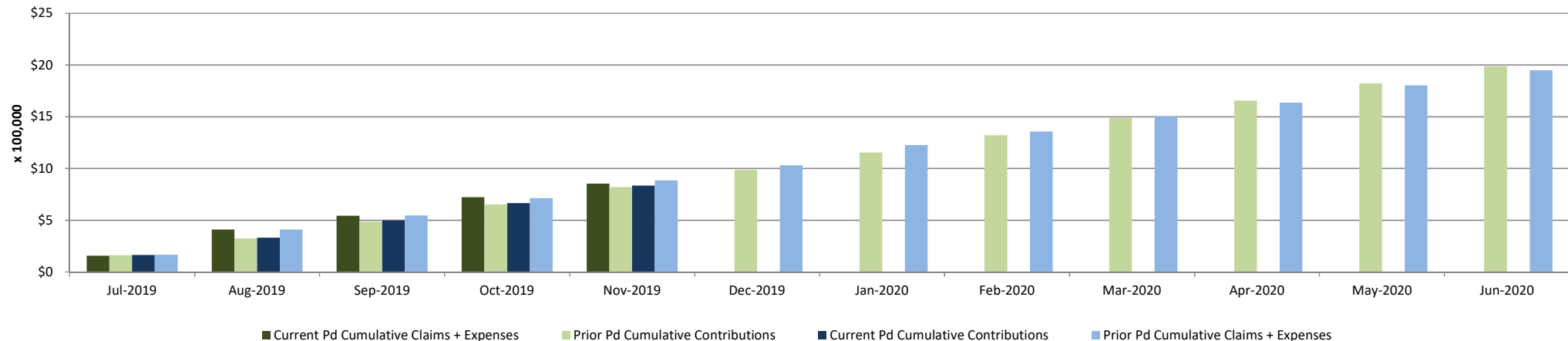


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Dental



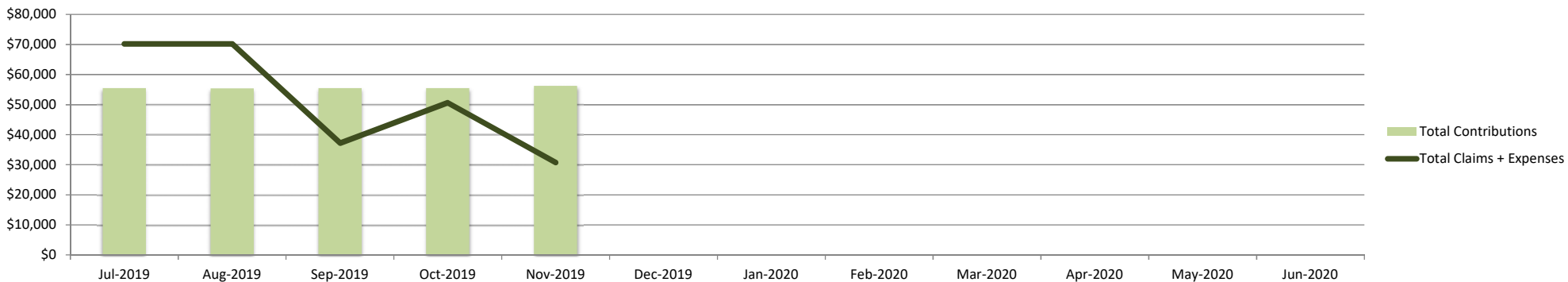
	Enrollment	Contributions	-----Paid Claims-----			Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
			Comprehensive	Preventive	Total Dental				
Jul-19	2,436	\$166,499	\$148,230	\$5,116	\$153,346	\$3,997	\$157,343	\$9,156	94.5%
Aug-19	2,442	\$166,896	\$241,720	\$7,222	\$248,942	\$4,015	\$252,957	-\$86,061	151.6%
Sep-19	2,441	\$166,707	\$124,732	\$5,472	\$130,204	\$4,008	\$134,211	\$32,496	80.5%
Oct-19	2,441	\$166,707	\$171,242	\$4,092	\$175,334	\$4,008	\$179,342	-\$12,635	107.6%
Nov-19	2,488	\$169,787	\$123,410	\$3,723	\$127,133	\$4,092	\$131,224	\$38,563	77.3%
Dec-19									
Jan-20									
Feb-20									
Mar-20									
Apr-20									
May-20									
Jun-20									
<b>TOTAL</b>	<b>12,248</b>	<b>\$836,596</b>	<b>\$809,333</b>	<b>\$25,625</b>	<b>\$834,959</b>	<b>\$20,118</b>	<b>\$855,077</b>	<b>(\$18,481)</b>	<b>102.2%</b>
<b>Average</b>	<b>2,450</b>	<b>\$167,319</b>	<b>\$161,867</b>	<b>\$5,125</b>	<b>\$166,992</b>	<b>\$4,024</b>	<b>\$171,015</b>	<b>(\$3,696)</b>	<b>102.2%</b>
<b>Prior Pd (5 month) Avg</b>	<b>2,394</b>	<b>\$164,108</b>	<b>\$167,557</b>	<b>\$5,580</b>	<b>\$173,137</b>	<b>\$3,918</b>	<b>\$177,055</b>	<b>(\$12,947)</b>	<b>107.9%</b>
<b>Change from Prior Pd</b>	<b>2.3%</b>	<b>2.0%</b>	<b>-3.4%</b>	<b>-8.2%</b>	<b>-3.5%</b>	<b>2.7%</b>	<b>-3.4%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,424</b>	<b>\$165,741</b>	<b>\$153,723</b>	<b>\$4,754</b>	<b>\$158,477</b>	<b>\$3,960</b>	<b>\$162,436</b>	<b>\$3,305</b>	<b>98.0%</b>
<b>Change from Prior PY Avg</b>	<b>1.1%</b>	<b>1.0%</b>	<b>5.3%</b>	<b>7.8%</b>	<b>5.4%</b>	<b>1.6%</b>	<b>5.3%</b>	<b>n/a</b>	<b>n/a</b>



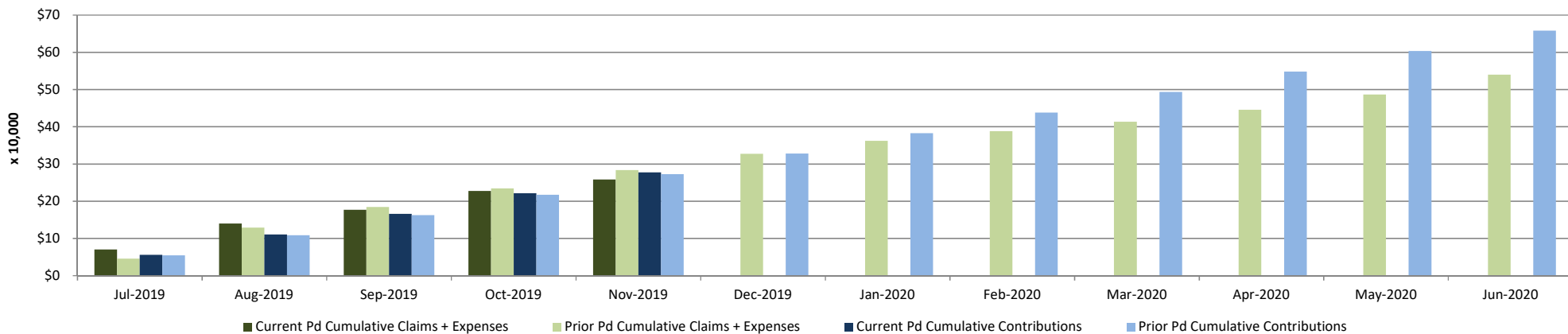


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Vision



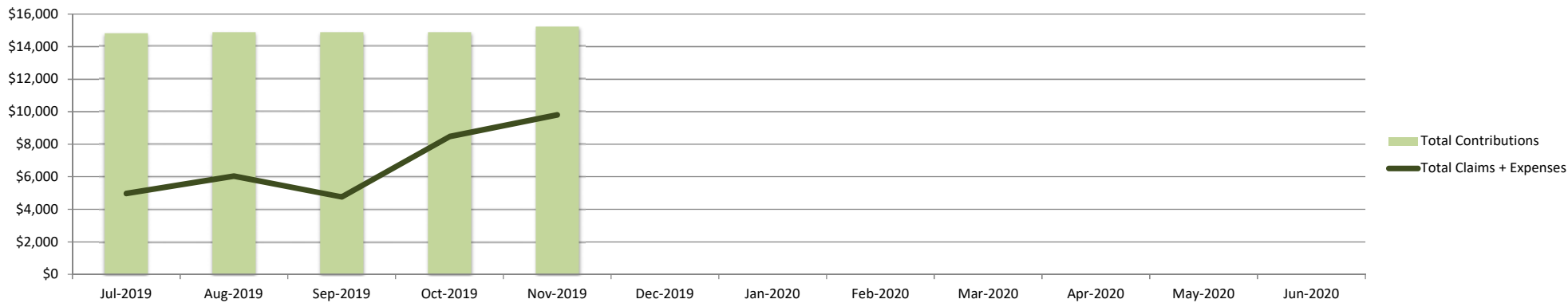
	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
Jul-19	2,293	\$55,493	\$69,995	\$190	\$70,185	-\$14,692	126.5%
Aug-19	2,297	\$55,399	\$70,003	\$185	\$70,188	-\$14,789	126.7%
Sep-19	2,301	\$55,503	\$36,978	\$189	\$37,167	\$18,336	67.0%
Oct-19	2,301	\$55,503	\$50,423	\$189	\$50,612	\$4,891	91.2%
Nov-19	2,340	\$56,220	\$30,546	\$188	\$30,734	\$25,486	54.7%
Dec-19							
Jan-20							
Feb-20							
Mar-20							
Apr-20							
May-20							
Jun-20							
<b>TOTAL</b>	<b>11,532</b>	<b>\$278,118</b>	<b>\$257,945</b>	<b>\$940</b>	<b>\$258,885</b>	<b>\$19,233</b>	<b>93.1%</b>
<b>Average</b>	<b>2,306</b>	<b>\$55,624</b>	<b>\$51,589</b>	<b>\$188</b>	<b>\$51,777</b>	<b>\$3,847</b>	<b>93.1%</b>
<b>Prior Pd (5 month) Avg</b>	<b>2,246</b>	<b>\$54,594</b>	<b>\$56,605</b>	<b>\$194</b>	<b>\$56,799</b>	<b>(\$2,205)</b>	<b>104.0%</b>
<b>Change from Prior Pd</b>	<b>2.7%</b>	<b>1.9%</b>	<b>-8.9%</b>	<b>-3.2%</b>	<b>-8.8%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,265</b>	<b>\$54,889</b>	<b>\$44,834</b>	<b>\$201</b>	<b>\$45,035</b>	<b>\$9,854</b>	<b>82.0%</b>
<b>Change from Prior PY Avg</b>	<b>1.8%</b>	<b>1.3%</b>	<b>15.1%</b>	<b>-6.6%</b>	<b>15.0%</b>	<b>n/a</b>	<b>n/a</b>



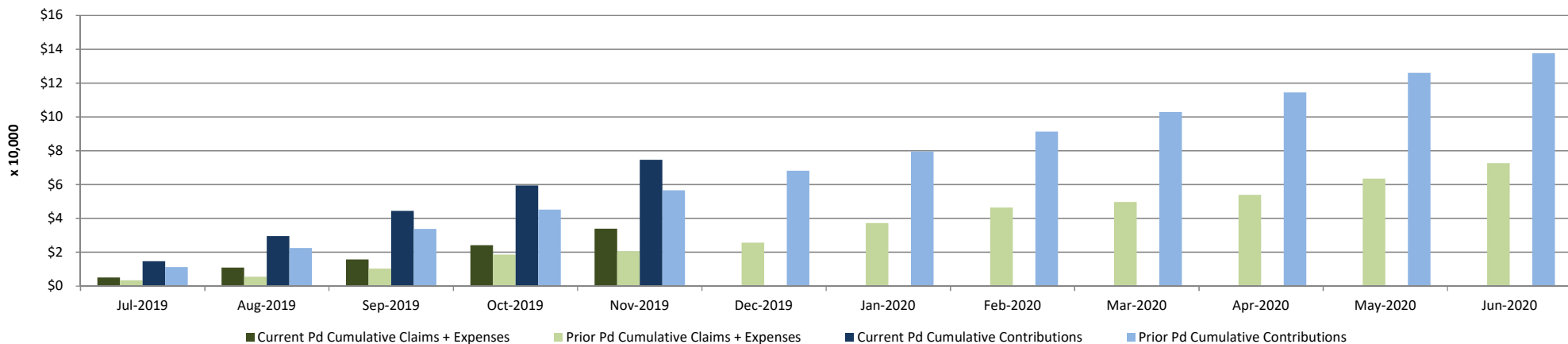


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Short Term Disability



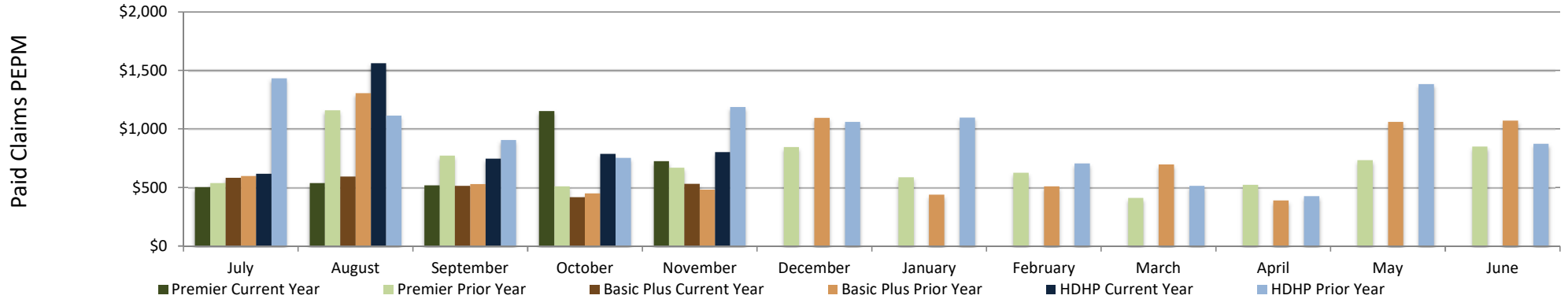
	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
Jul-19	2,532	\$14,814	\$4,249	\$731	\$4,980	\$9,834	33.6%
Aug-19	2,544	\$14,882	\$5,307	\$733	\$6,040	\$8,842	40.6%
Sep-19	2,544	\$14,890	\$4,034	\$732	\$4,766	\$10,124	32.0%
Oct-19	2,544	\$14,890	\$7,733	\$732	\$8,466	\$6,424	56.9%
Nov-19	2,590	\$15,221	\$9,059	\$746	\$9,806	\$5,415	64.4%
Dec-19							
Jan-20							
Feb-20							
Mar-20							
Apr-20							
May-20							
Jun-20							
<b>TOTAL</b>	<b>12,754</b>	<b>\$74,696</b>	<b>\$30,382</b>	<b>\$3,674</b>	<b>\$34,057</b>	<b>\$40,639</b>	<b>45.6%</b>
<b>Average</b>	<b>2,551</b>	<b>\$14,939</b>	<b>\$6,076</b>	<b>\$735</b>	<b>\$6,811</b>	<b>\$8,128</b>	<b>45.6%</b>
<b>Prior Pd (5 month) Avg</b>	<b>2,483</b>	<b>\$11,341</b>	<b>\$3,411</b>	<b>\$718</b>	<b>\$4,129</b>	<b>\$7,212</b>	<b>36.4%</b>
<b>Change from Prior Pd</b>	<b>2.7%</b>	<b>31.7%</b>	<b>78.1%</b>	<b>2.3%</b>	<b>65.0%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,512</b>	<b>\$11,468</b>	<b>\$5,334</b>	<b>\$727</b>	<b>\$6,061</b>	<b>\$5,406</b>	<b>52.9%</b>
<b>Change from Prior PY Avg</b>	<b>1.5%</b>	<b>30.3%</b>	<b>13.9%</b>	<b>1.1%</b>	<b>12.4%</b>	<b>n/a</b>	<b>n/a</b>



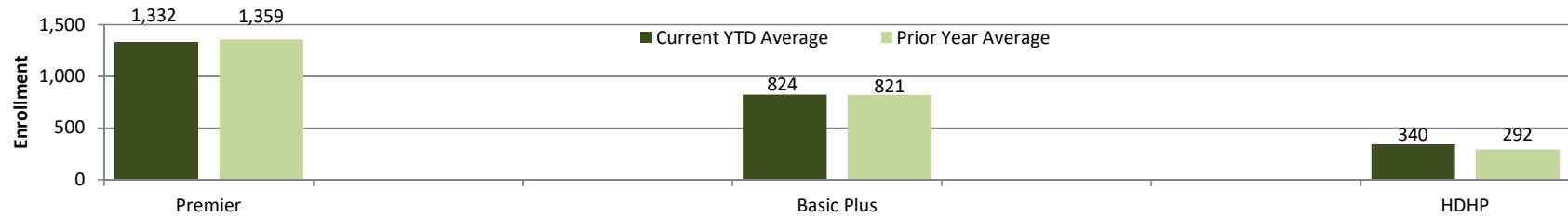




# Yavapai Combined Trust Medical Paid Claims and Enrollment by Plan



	Premier	Basic Plus	HDHP
Current YTD PEPM	\$687.77	\$528.10	\$903.82
Prior Average PEPM	\$685.85	\$718.38	\$949.68
% Change	0.3%	-26.5%	-4.8%

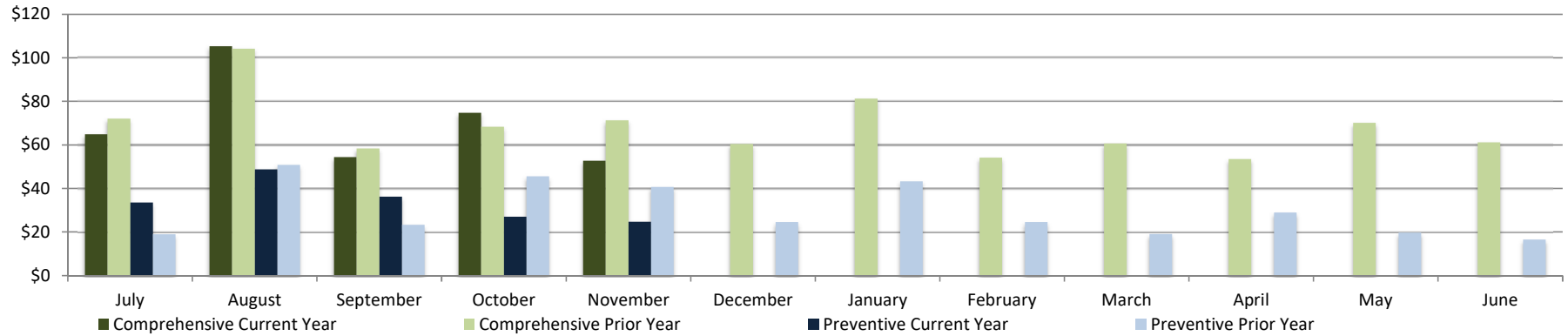


	TOTAL		
	Premier	Basic Plus	HDHP
Jul-19	1,330	818	332
Aug-19	1,335	818	340
Sep-19	1,327	821	342
Oct-19	1,327	821	342
Nov-19	1,339	840	346
Dec-19			
Jan-20			
Feb-20			
Mar-20			
Apr-20			
May-20			
Jun-20			
<b>Average</b>	<b>1,332</b>	<b>824</b>	<b>340</b>
<b>% of Total</b>	<b>53.4%</b>	<b>33.0%</b>	<b>13.6%</b>
<b>Prior Year Average</b>	<b>1,359</b>	<b>821</b>	<b>292</b>
<b>Change</b>	<b>-2.0%</b>	<b>0.3%</b>	<b>16.7%</b>

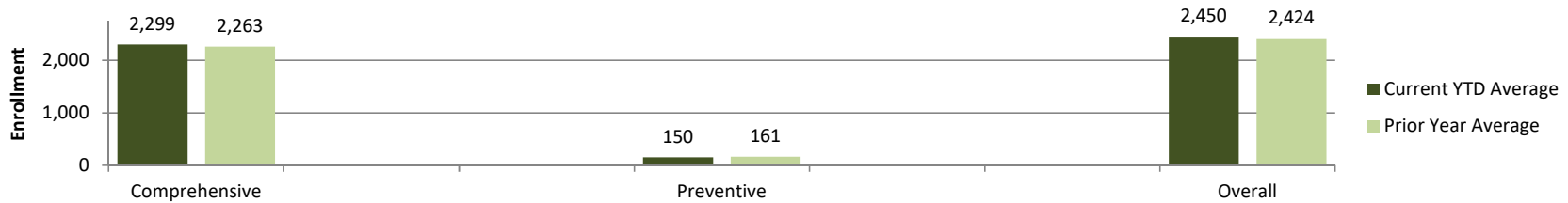


## Yavapai Combined Trust Dental Paid Claims and Enrollment by Plan

Paid Claims PEPM



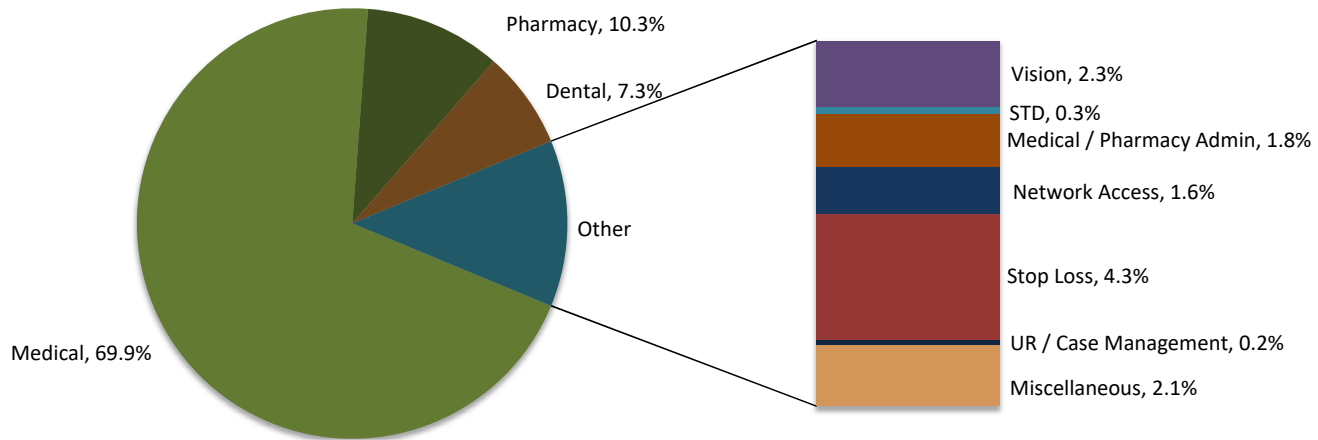
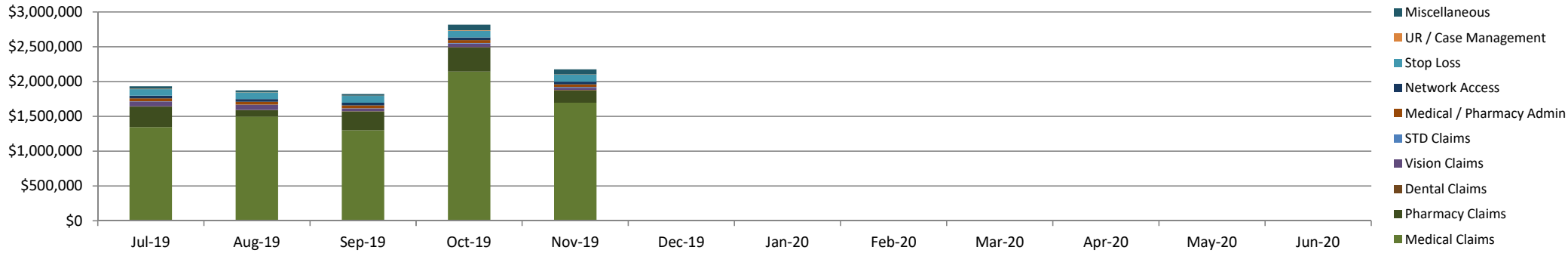
	Comprehensive	Preventive	Overall
Current YTD PEPM	\$70.40	\$34.08	\$68.17
Prior Average PEPM	\$67.93	\$29.51	\$65.38
% Change	3.6%	15.5%	4.3%



	Comprehensive	Preventive	Overall
Jul-19	2,284	152	2,436
Aug-19	2,294	148	2,442
Sep-19	2,290	151	2,441
Oct-19	2,290	151	2,441
Nov-19	2,338	150	2,488
Dec-19			
Jan-20			
Feb-20			
Mar-20			
Apr-20			
May-20			
Jun-20			
Average	2,299	150	2,450
% of Total	93.9%	6.1%	100.0%
Prior Year Average	2,263	161	2,424
Change	1.6%	-6.6%	1.1%



# Yavapai Combined Trust Claims and Non-Claim Expenses



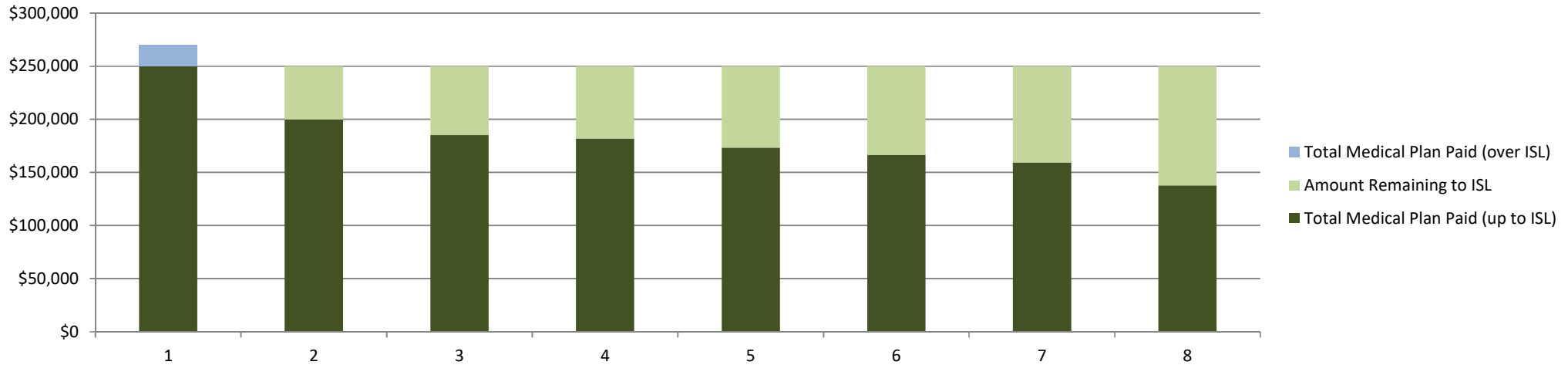
	Medical Enrollment	Paid Claims					Non-Claim Expenses				
		Medical	Pharmacy	Dental	Vision	STD	Medical / Pharmacy Admin	Network Access	Stop Loss	UR / Case Management	Miscellaneous
Jul-19	2,480	\$1,343,013	\$295,643	\$153,346	\$69,995	\$4,249	\$40,340	\$37,245	\$96,604	\$4,594	\$35,659
Aug-19	2,493	\$1,498,941	\$88,617	\$248,942	\$70,003	\$5,307	\$40,580	\$37,470	\$97,025	\$4,621	\$23,031
Sep-19	2,490	\$1,300,991	\$270,166	\$130,204	\$36,978	\$4,034	\$40,608	\$37,485	\$97,157	\$4,623	\$24,570
Oct-19	2,490	\$2,144,862	\$343,048	\$175,334	\$50,423	\$7,733	\$41,125	\$37,905	\$98,206	\$4,675	\$81,751
Nov-19	2,525	\$1,695,798	\$175,147	\$127,133	\$30,546	\$9,059	\$41,063	\$37,920	\$98,193	\$4,677	\$71,942
Dec-19											
Jan-20											
Feb-20											
Mar-20											
Apr-20											
May-20											
Jun-20											
<b>Average</b>	<b>2,496</b>	<b>\$1,596,721</b>	<b>\$234,524</b>	<b>\$166,992</b>	<b>\$51,589</b>	<b>\$6,076</b>	<b>\$40,743</b>	<b>\$37,605</b>	<b>\$97,437</b>	<b>\$4,638</b>	<b>\$47,391</b>
PEPM Avg		\$639.81	\$93.97	\$66.91	\$20.67	\$2.43	\$16.33	\$15.07	\$39.04	\$1.86	\$18.99
<b>Prior Plan Year Avg</b>	<b>2,472</b>	<b>\$1,794,153</b>	<b>\$210,064</b>	<b>\$158,477</b>	<b>\$44,834</b>	<b>\$5,334</b>	<b>\$40,135</b>	<b>\$34,633</b>	<b>\$88,047</b>	<b>\$4,576</b>	<b>\$30,774</b>
PEPM Avg		\$725.77	\$84.97	\$64.11	\$18.14	\$2.16	\$16.24	\$14.01	\$35.62	\$1.85	\$12.45
% Change	1.0%	-11.8%	10.6%	4.4%	14.0%	12.8%	0.6%	7.6%	9.6%	0.4%	52.5%

Medical claims include stop loss refunds; Pharmacy claims include pharmacy rebates.



## Yavapai Combined Trust

### Claimants over \$125,000 through November 2019



**One claimant has exceeded the \$250,000 individual stop-loss deductible during the current plan year through November 2019.**

Claimant #	Status	Major Diagnosis	Medical Paid	Pharmacy Paid	Total Plan Paid
1	Active	Heart Failure	\$269,847	\$111	\$269,958
2	Active	Heart Failure	\$199,817	\$9	\$199,826
3	Active	Cancer	\$183,934	\$1,070	\$185,004
4	Active	Meningitis	\$181,872	\$4	\$181,876
5	Active	Atrial Fibrillation	\$170,685	\$2,647	\$173,332
6	Active	Heart Disease	\$166,511	\$49	\$166,560
7	Active	Atrial Fibrillation	\$158,187	\$1,070	\$159,257
8	Active	Cancer	\$137,531	\$61	\$137,592
<b>Total</b>			<b>\$1,330,853</b>	<b>\$4,960</b>	<b>\$1,335,813</b>
<b>% of Medical/Rx Claims</b>			<b>14.5%</b>	<b>0.1%</b>	<b>14.6%</b>
<b>Total Exceeding Stop Loss Deductible</b>					<b>\$19,958</b>
<b>Aggregating Specific Deductible</b>					<b>\$100,000</b>
<b>Estimated Reimbursement Due and/or Paid</b>					<b>\$0</b>



## Yavapai Combined Trust Estimated Fund Balance

Calculation as of November 30, 2019

	Recommended Funding Policy	Fund Balance as of 11/30/19
Estimated Expenses/Claims For One Month <sup>1</sup>	\$2,352,000	
	+	
Estimated Risk Corridor <sup>2</sup>	<u>\$6,424,000</u>	
	=	
<b>Total Estimated Fund Balance</b>	<b><u>\$8,776,000</u></b>	
<b>Total Equity<sup>3</sup></b>		<b><u>\$8,431,344</u></b>
	+	+
Estimated Recommended Reserve for Incurred But Not Reported (IBNR) <sup>4</sup>	<b>\$3,167,000</b>	
IBNR Liability		<b>\$5,250,000</b>
	+	+
Current Liabilities Other Than IBNR		<b><u>\$292,555</u></b>
	=	=
<b>Total Recommended Reserves</b>	<b><u>\$11,943,000</u></b>	
<b>Total Liabilities and Equity<sup>3</sup></b>		<b><u>\$13,973,899</u></b>
<b>Reserve Surplus/(Shortage)</b>	<b><u>\$2,030,899</u></b>	

(1) One month average claims and expenses based on 12 month period ending November 30, 2019.

(2) Based on 25% of total net paid claims for the past 12 months

(3) "Total Equity" and "Total Liabilities and Equity" reflect Balance Sheet provided by Summit.

(4) IBNR calculation based on IBNR Reserve as a % of prior 12 months paid claims from June 30, 2019 certification and paid claims during the 12 month period ending November 30, 2019.



## Yavapai Combined Trust Data Sources / Disclaimer

Data Element	Source	Notes
Enrollment counts	Summit	
Medical claims	Summit	
Rx claims	Optum	
Dental claims	Summit	
Admin fees	Summit / Calculated	Dental, Vision, & STD administration are calculated: Enrollment X Rates
Large claimant information	Summit	
Other expenses	Summit	
Rx rebates	Summit	

The data received from vendors has not been audited by Segal Consulting. The accuracy and reliability of this report is dependent on the information available to Segal Consulting at the time the report was prepared. Any changes to the underlying data will affect the results reported in this report.