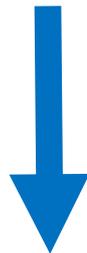


10 Steps to Starting a Business in Arizona

Wednesday, January 6, 2021

Marie Platowski-Beals
Small Business Development Center
At Yavapai College

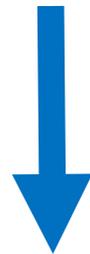
GOAL



Start A Legitimate Business

- Think about what you want to do
- Choose a Business Name
- Purchase a Domain Name
- Create a Legal Business Entity
- Register your Business
- File with the Arizona Corporation Commission
- Determine Business Licensing and Taxes
- Open a Business Bank Account
- Write a Business Plan
- Set-Up an Accounting System

GOAL



What kind of
Business?
Choose a
Name

Make a plan
Choose a Name
Do an Internet Search to see if it is unique



GOAL



Pick a Domain Name

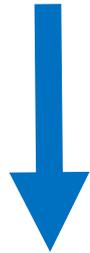
Purchase a Domain Name for your Website like www.xyzllc.com



Starting a Business in Arizona



GOAL



**Check
the
Business
Name**



Check the entity name on the A.C.C. website to see if it is available (see if there are any corporations, LLCs, or trade names that are already using the name). Go to <http://ecorp.azcc.gov/> under File, then Name, then Check Name Availability.

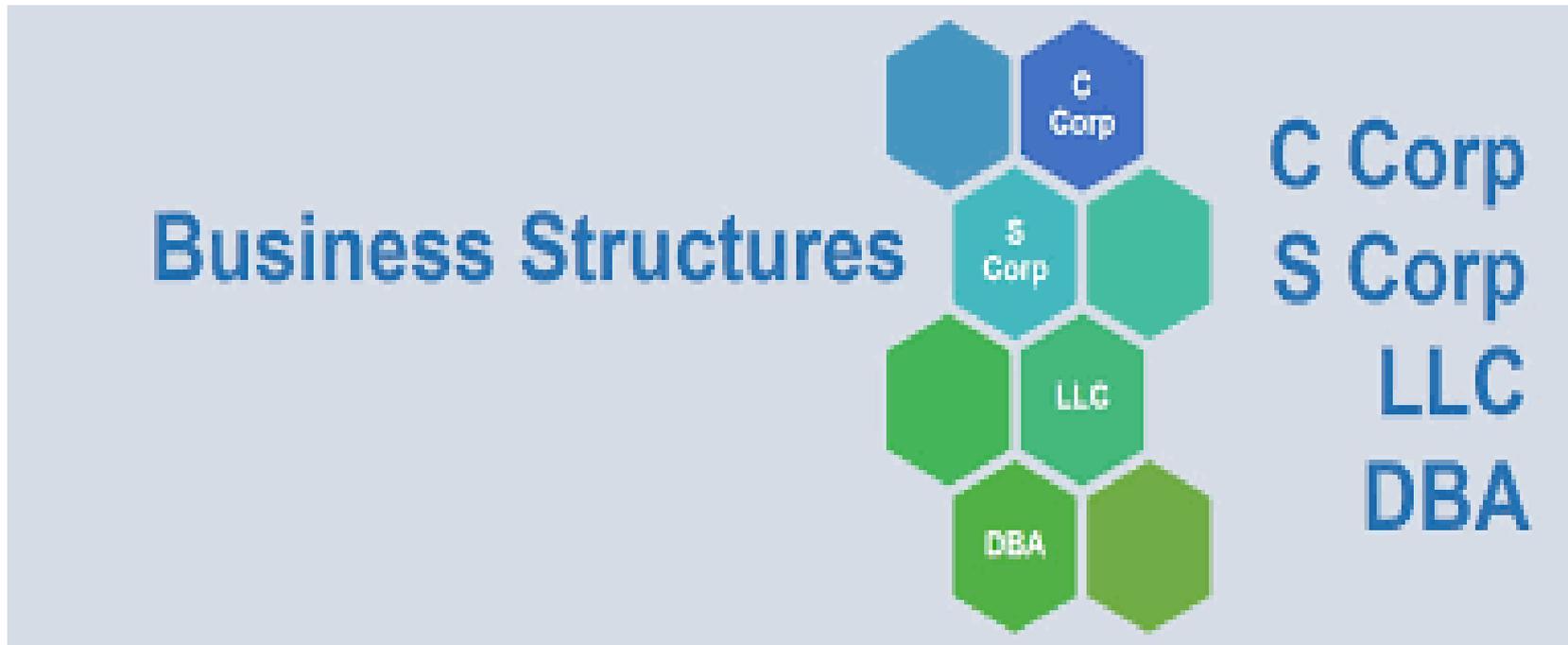
GOAL



Create a Legal Entity

Types of Legal Entities

- Sole Proprietor
- LLC or PLLC (Limited Liability Company)
- Corporation (C or S)



GOAL



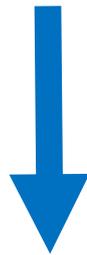
Check to see if you need to get a TPT



AZ Department of Revenue

You might need to complete a transaction privilege tax application (TPT) with the Arizona Department of Revenue. Check the ADOR website, www.azdor.gov

GOAL

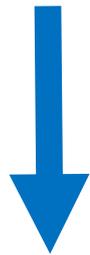


Register
with
the city

CITY OR COUNTY TAXES AND BUSINESS LICENSING

Register the business entity with the city in which the business is located (or county if you are in an unincorporated area). This is for transaction privilege tax purposes and also for any business or occupational licenses that the city requires.

GOAL



Register
with
the IRS

IRS.GOV



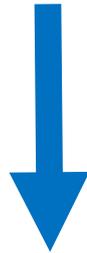
FEDERAL EIN OR TIN – Internal Revenue Service

Check the Internal Revenue Service (IRS) website www.irs.gov to obtain an EIN (employer identification number) or TIN (tax identification number) for tax purposes

Starting a Business in Arizona



GOAL



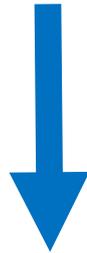
Open a
business
bank
account



BUSINESS BANK ACCOUNT

Open a business account with your bank
or credit union.

GOAL



Write a
business
plan



Write a business plan

SBDC offers a free intuitive tool to use
Once you register on our website at
www.yc.edu/SBDC

GOAL

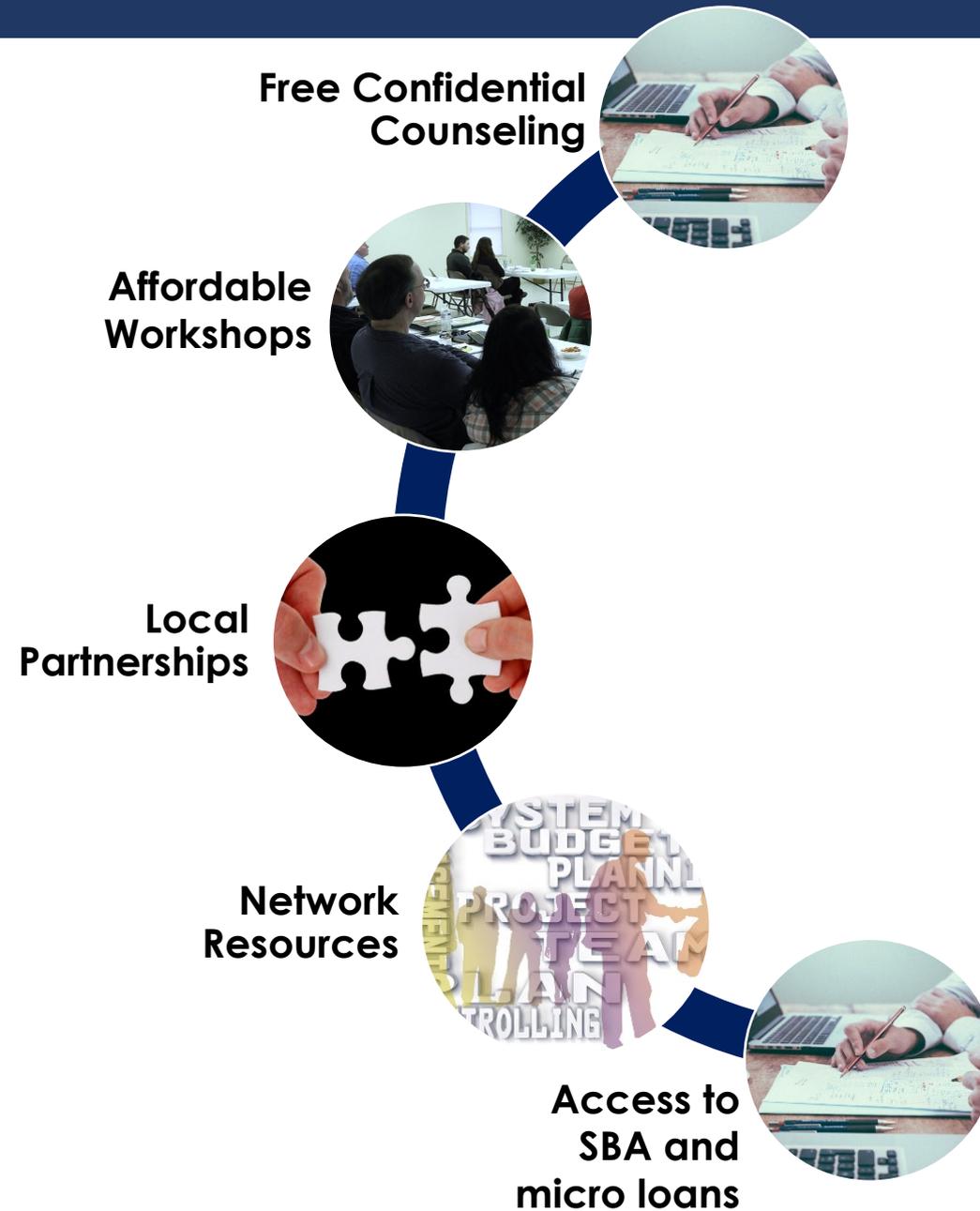


Set up an accounting system

Set up an accounting system



SBDC Services



YC.EDU/SBDC
(928) 717-7232

