Provisions in your Will or Trust Agreement for making a gift to the YC Foundation will depend upon the type of gift and individual circumstances. In all situations, please consult with your Trust administrator, financial advisor or attorney.

**SPECIFIC BEQUEST**
You designate a particular property (such as shares of stock), dollar amount, or percentage of your estate to be transferred to the Yavapai College Foundation. For example, your will might include language such as:

“I give to the Yavapai College Foundation, an Arizona non-profit Corporation headquartered in Prescott, AZ, USA, the sum of $______ (or ___% of my estate; or the property described herein) for its general purposes.”

**RESIDUAL BEQUEST**
You designate all or a portion of your remaining (residuary) estate to be transferred to the Yavapai College Foundation, only after all other beneficiaries (including debts, taxes, and other expenses) have been paid. For example:

“All the rest, residue, and remainder of my estate, both real and personal, I give to the Yavapai College Foundation, an Arizona non-profit Corporation headquartered in Prescott, AZ, USA, to be used for . . .” (specify the purpose)

**CONTINGENT BEQUEST**
You designate all or a portion of your estate to be transferred to the Yavapai College Foundation only if a named beneficiary predeceases you. For example:

I devise and bequeath the residue of the property owned by me at my death, real and personal and wherever situate, to my (husband/wife), if (he/she) survives me. If my (husband/wife) does not survive me, I devise and bequeath my residuary estate to Yavapai College Foundation, an Arizona non-profit Corporation, headquartered in Prescott, AZ, USA, for its general purposes ((or describe a specific purpose, if desired).

As with other charitable gifts, you can direct how your bequest is used, targeting your gift to a specific cause or program, or making an unrestricted bequest.

**MEMORIAL FUND**
I give to Yavapai College Foundation, an Arizona non-profit Corporation headquartered in Prescott, AZ, USA, the sum of $__________ (or property herein described), the same to be known as “The __________ Memorial Fund,” the income therefore shall be used for its general purposes (or describe a specific purpose, if desired).

**RESIDUARY LEGATEE**
All the rest, residue, and remainder of my estate, both real and personal, I give to Yavapai College Foundation, an Arizona non-profit Corporation, headquartered in Prescott, AZ, USA, for its general purposes (or describe a specific purpose, if desired).
CHARITABLE GIFT ANNUITY
A gift annuity creates a fixed, permanent stream of payments for the donor and a beneficiary based on a standard rate agreed to at the beginning of the contract. Tax benefits generated by the gift annuity may include an income tax deduction, avoidance of capital gain tax on the sale of an appreciated asset, and reduction of estate taxes. Income from the gift annuity is taxable, but a portion of the income may be income tax free (varies by asset). The gift annuity is not a trust but a contract between donor and ACF. At the death of the payment recipients, the residuum amount from the gift annuity may be used to create or add to a charitable fund, in the donor’s name if desired.

CHARITABLE TRUSTS
A Testamentary Charitable Trust or Annuity may be set up to provide life income to a survivor, with the principal going to our institution on the survivor’s death.
A Testamentary Charitable Lead Trust may be established in your Will to eliminate estate and inheritance taxes, and thus increase your estate for your children, grandchildren, or other heirs while continuing your important annual support for our institution for a specific number of years.

- This information is intended to provide general guidance and is not a substitute for professional counsel.
- Consult your tax or legal advisor for professional guidance.