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All gifts valued at \$25 and above, regardless of form or designated use, are acknowledged by official correspondence from the Foundation. These documents represent to the donors the Foundation's official acceptance of the gift and its terms and conditions as well as certification of his/her charitable act for tax purposes. Donors are advised that their gifts are tax-deductible within the limits of IRS regulations (see IRS Publication 528) in an official gift receipt letter from the Foundation. Gifts must always be acknowledged as promptly as possible. The Foundation makes it a practice to send official acknowledgement letters within 5 workdays after the gift or notice of gift has been received in the Foundation office.